

AIRWAVES FACILITIES MANAGEMENT LIMITED

**Company Registration Number:
10696183 (England and Wales)**

Unaudited abridged accounts for the year ended 31 March 2021

Period of accounts

Start date: 01 April 2020

End date: 31 March 2021

AIRWAVES FACILITIES MANAGEMENT LIMITED

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for the Period Ended 31 March 2021

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AIRWAVES FACILITIES MANAGEMENT LIMITED

Balance sheet

As at 31 March 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
Fixed assets			
Tangible assets:	3	103,408	117,243
Total fixed assets:		<u>103,408</u>	<u>117,243</u>
Current assets			
Debtors:		157,514	107,275
Cash at bank and in hand:			33,637
Total current assets:		<u>157,514</u>	<u>140,912</u>
Creditors: amounts falling due within one year:		(163,069)	(117,494)
Net current assets (liabilities):		<u>(5,555)</u>	<u>23,418</u>
Total assets less current liabilities:		97,853	140,661
Creditors: amounts falling due after more than one year:		(9,030)	(27,361)
Provision for liabilities:		(19,648)	(26,074)
Total net assets (liabilities):		<u>69,175</u>	<u>87,226</u>
Capital and reserves			
Called up share capital:		2	2
Profit and loss account:		69,173	87,224
Shareholders funds:		<u>69,175</u>	<u>87,226</u>

The notes form part of these financial statements

AIRWAVES FACILITIES MANAGEMENT LIMITED

Balance sheet statements

For the year ending 31 March 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 01 March 2022
and signed on behalf of the board by:**

Name: Daniel Povey
Status: Director

The notes form part of these financial statements

AIRWAVES FACILITIES MANAGEMENT LIMITED

Notes to the Financial Statements

for the Period Ended 31 March 2021

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible fixed assets and depreciation policy

Tangible assets are initially measured at cost, and are subsequently measured at cost less any accumulated depreciation and accumulated impairment losses or at a revalued amount. Any tangible assets carried at a revalued amount are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation is recognised in other comprehensive income and accumulated in capital and reserves. However, the increase is recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves. If a revaluation decrease exceeds the accumulated 4Airwaves Facilities Management Ltd Notes to the Financial Statements (continued) Year ended 31 March 2021 revaluation gains accumulated in capital and reserves in respect of that asset, the excess is recognised in profit or loss. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows: Plant and machinery - 15% Straight LineOffice equipment - 33% Straight LineMotor vehicles - 25% Reducing Balance

Other accounting policies

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the entity will comply with the conditions attaching to them and the grants will be received. Government grants are recognised using the accrual model and the performance model. Under the accrual model, government grants relating to revenue are recognised on a systematic basis over the periods in which the entity recognises the related costs for which the grant is intended to compensate. Grants that are receivable as compensation for expenses or losses already incurred or for the purpose of giving immediate financial support to the entity with no future related costs are recognised in income in the period in which it becomes receivable. Grants relating to assets are recognised in income on a systematic basis over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income and not deducted from the carrying amount of the asset.

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Notes to the Financial Statements

for the Period Ended 31 March 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	18	24

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Notes to the Financial Statements

for the Period Ended 31 March 2021

3. Tangible Assets

	Total
Cost	£
At 01 April 2020	152,227
Additions	14,236
At 31 March 2021	<u>166,463</u>
Depreciation	
At 01 April 2020	34,984
Charge for year	28,071
At 31 March 2021	<u>63,055</u>
Net book value	
At 31 March 2021	<u>103,408</u>
At 31 March 2020	<u>117,243</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.