

TOZE LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Toze Limited
Unaudited Financial Statements
For The Year Ended 31 March 2022

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Toze Limited
Abridged Balance Sheet
As at 31 March 2022

Registered number: 10685273

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		2,033		-
			<u>2,033</u>		<u>-</u>
CURRENT ASSETS					
Debtors		3,000		-	
Cash at bank and in hand		70,443		86,146	
		<u>73,443</u>		<u>86,146</u>	
Creditors: Amounts Falling Due Within One Year		(15,842)		(15,858)	
		<u>(15,842)</u>		<u>(15,858)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>57,601</u>		<u>70,288</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>59,634</u>		<u>70,288</u>
NET ASSETS			<u>59,634</u>		<u>70,288</u>
CAPITAL AND RESERVES					
Called up share capital	4		126		126
Share premium account			734,259		734,259
Profit and Loss Account			(674,751)		(664,097)
			<u>59,634</u>		<u>70,288</u>
SHAREHOLDERS' FUNDS			<u>59,634</u>		<u>70,288</u>

Toze Limited
Abridged Balance Sheet (continued)
As at 31 March 2022

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 March 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr Raphael Fiorentino

Director

25 July 2022

The notes on pages 3 to 4 form part of these financial statements.

Toze Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 March 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% rbm
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1.5. Government Grant

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

Toze Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 March 2022

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2022	2021
Office and administration	2	2
	<u>2</u>	<u>2</u>

3. Tangible Assets

	Total £
Cost	
As at 1 April 2021	-
Additions	2,541
As at 31 March 2022	<u>2,541</u>
Depreciation	
As at 1 April 2021	-
Provided during the period	508
As at 31 March 2022	<u>508</u>
Net Book Value	
As at 31 March 2022	<u>2,033</u>
As at 1 April 2021	<u>-</u>

4. Share Capital

	2022	2021
Allotted, Called up and fully paid	126	126

5. Post Balance Sheet Events

The company changed its name from Butterwire Limited to Toze Limited on 22nd July 2022.

6. General Information

Toze Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10685273 . The registered office is 99 The Avenue, London, N10 2QG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.