

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Black Mountains Archaeology Ltd

Golden Valley Accountancy Limited
Unit 4
Westwood Industrial Estate
Pontrilas
Herefordshire
HR2 0EL

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for the Year Ended 31 March 2023

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DIRECTORS:

Mr R L Lewis
Mrs E A Lewis

REGISTERED OFFICE:

The Innovation Centre
Festival Drive
Victoria Business Park
Ebbw Vale
Blaenau Gwent
NP23 8XA

REGISTERED NUMBER:

10679784 (England and Wales)

ACCOUNTANTS:

Golden Valley Accountancy Limited
Unit 4
Westwood Industrial Estate
Pontrilas
Herefordshire
HR2 0EL

Balance Sheet
31 March 2023

	Notes	31.3.23 £	£	31.3.22 £	£
FIXED ASSETS					
Tangible assets	4		29,421		26,424
CURRENT ASSETS					
Stocks		27,656		29,858	
Debtors	5	45,601		33,321	
Cash at bank		<u>1,104</u>		<u>1,386</u>	
		74,361		64,565	
CREDITORS					
Amounts falling due within one year	6	<u>65,596</u>		<u>40,498</u>	
NET CURRENT ASSETS			<u>8,765</u>		<u>24,067</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,186		50,491
CREDITORS					
Amounts falling due after more than one year	7		<u>44,698</u>		<u>50,630</u>
NET LIABILITIES			<u>(6,512)</u>		<u>(139)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(6,513)</u>		<u>(140)</u>
SHAREHOLDERS' FUNDS			<u>(6,512)</u>		<u>(139)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2023 and were signed on its behalf by:

Mr R L Lewis - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. STATUTORY INFORMATION

Black Mountains Archaeology Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2022 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2022	14,554	16,995	9,351	40,900
Additions	<u>6,422</u>	-	<u>3,931</u>	<u>10,353</u>
At 31 March 2023	<u>20,976</u>	<u>16,995</u>	<u>13,282</u>	<u>51,253</u>
DEPRECIATION				
At 1 April 2022	4,312	8,294	1,870	14,476
Charge for year	<u>3,333</u>	<u>1,740</u>	<u>2,283</u>	<u>7,356</u>
At 31 March 2023	<u>7,645</u>	<u>10,034</u>	<u>4,153</u>	<u>21,832</u>
NET BOOK VALUE				
At 31 March 2023	<u>13,331</u>	<u>6,961</u>	<u>9,129</u>	<u>29,421</u>
At 31 March 2022	<u>10,242</u>	<u>8,701</u>	<u>7,481</u>	<u>26,424</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Trade debtors	9,192	24,655
Other debtors	<u>36,409</u>	<u>8,666</u>
	<u>45,601</u>	<u>33,321</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.23 £	31.3.22 £
Bank loans and overdrafts	7,360	-
Credit card	4,338	858
Taxation and social security	35,670	34,144
Other creditors	<u>18,228</u>	<u>5,496</u>
	<u>65,596</u>	<u>40,498</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.23 £	31.3.22 £
Bank loans	<u>44,698</u>	<u>50,630</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.