

**AMC TYRES LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2019**

**AMC TYRES LTD**  
**UNAUDITED ACCOUNTS**  
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**AMC TYRES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**Director** Mehboob Nabi Ahmad Chaudhry

**Company Number** 10673814 (England and Wales)

**Registered Office** 45 BRIGSTOCK ROAD  
THORNTON HEATH  
CR7 7JH  
UNITED KINGDOM

**Accountants** S Bowry  
Weatherill House Business Centre  
23 Whitestone Way  
Croydon  
Surrey  
CR0 4WF

**AMC TYRES LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2019**

|   | Notes | 2019<br>£      | 2018<br>£      |
|---|-------|----------------|----------------|
| <b>Fixed assets</b>                                   |       |                |                |
| Tangible assets                                       | 4     | 10,665         | 3,738          |
| <b>Current assets</b>                                 |       |                |                |
| Inventories   | 5     | 5,150          | 4,350          |
| Debtors   | 6     | 2,215          | -              |
| Cash at bank and in hand                              |       | 6,229          | 5,900          |
|   |       | <u>13,594</u>  | <u>10,250</u>  |
| <b>Creditors: amounts falling due within one year</b> | 7     | (19,102)       | (11,671)       |
| <b>Net current liabilities</b>                        |       | <u>(5,508)</u> | <u>(1,421)</u> |
| <b>Net assets</b>                                     |       | <u>5,157</u>   | <u>2,317</u>   |
| <b>Capital and reserves</b>                           |       |                |                |
| Called up share capital                               |       | 1              | 1              |
| Profit and loss account                               |       | 5,156          | 2,316          |
| <b>Shareholders' funds</b>                            |       | <u>5,157</u>   | <u>2,317</u>   |

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 22 September 2020 and were signed on its behalf by

Mehboob Nabi Ahmad Chaudhry  
Director

Company Registration No. 10673814

**AMC TYRES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

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**1 Statutory information**

AMC TYRES LTD is a private company, limited by shares, registered in England and Wales, registration number 10673814. The registered office is 45 BRIGSTOCK ROAD, THORNTON HEATH, CR7 7JH, UNITED KINGDOM.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

|                     |                      |
|---------------------|----------------------|
| Plant & machinery   | 20% - Reducing basis |
| Fixtures & fittings | 20% - Reducing basis |

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**AMC TYRES LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2019**

**4 Tangible fixed assets**

|                          | <b>Plant &amp;<br/>machinery<br/>£</b> | <b>Fixtures &amp;<br/>fittings<br/>£</b> | <b>Total<br/>£</b> |
|--------------------------|--|--|--------------------|
| <b>Cost or valuation</b> | At cost                                | At cost                                  |                    |
| At 1 April 2018          | -                                      | 4,153                                    | 4,153              |
| Additions                | 7,200                                  | 1,223                                    | 8,423              |
| At 31 March 2019         | 7,200                                  | 5,376                                    | 12,576             |
| <b>Depreciation</b>      |  |  |                    |
| At 1 April 2018          | -                                      | 415                                      | 415                |
| Charge for the year      | 504                                    | 992                                      | 1,496              |
| At 31 March 2019         | 504                                    | 1,407                                    | 1,911              |
| <b>Net book value</b>    |  |  |                    |
| At 31 March 2019         | 6,696                                  | 3,969                                    | 10,665             |
| At 31 March 2018         | -                                      | 3,738                                    | 3,738              |

**5 Inventories**

|                | <b>2019<br/>£</b> | <b>2018<br/>£</b> |
|----------------|-------------------|-------------------|
| Finished goods | 5,150             | 4,350             |
|                | 5,150             | 4,350             |

**6 Debtors**

|               | <b>2019<br/>£</b> | <b>2018<br/>£</b> |
|---------------|-------------------|-------------------|
| Other debtors | 2,215             | -                 |

**7 Creditors: amounts falling due within one year**

|                           | <b>2019<br/>£</b> | <b>2018<br/>£</b> |
|---------------------------|-------------------|-------------------|
| Taxes and social security | 32                | 660               |
| Loans from directors      | 3,532             | 3,730             |
| Accruals                  | 15,538            | 7,281             |
|                           | 19,102            | 11,671            |

**8 Average number of employees**

During the year the average number of employees was 1 (2018: 1).

