

# Amber Blossom Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2019

Bracey's Accountants (Medical) Limited  
Chartered Certified Accountant  
Unit 1 The Cam Centre  
Wilbury Way  
Hitchin  
Herts  
SG4 0TW

# Amber Blossom Limited

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# **Amber Blossom Limited**

## **Company Information**

<b>Directors</b>	Dr Vishen Ramkisson Dr Sachin Gupta Dr Obinna Ezeuko Dr Vipul Parbat
<b>Company secretary</b>	Dr Sachin Gupta
<b>Registered office</b>	Bracey's Accountants (Medical) Limited 18-20 High Street Stevenage Hertfordshire SG1 3EJ
<b>Accountants</b>	Bracey's Accountants (Medical) Limited Chartered Certified Accountant Unit 1 The Cam Centre Wilbury Way Hitchin Herts SG4 0TW

## **Amber Blossom Limited**

### **Strategic Report for the Year Ended 31 March 2019**

The directors present their strategic report for the year ended 31 March 2019.

#### **Principal activity**

The principal activity of the company is Elderly Residential Care Home

Approved by the Board on 31 July 2019 and signed on its behalf by:

.....  
Dr Vishen Ramkisson  
Director

.....  
Dr Sachin Gupta  
Company secretary and director

## **Amber Blossom Limited**

### **Directors' Report for the Year Ended 31 March 2019**

The directors present their report and the financial statements for the year ended 31 March 2019.

#### **Directors of the company**

The directors who held office during the year were as follows:

Dr Vishen Ramkisson

Dr Sachin Gupta - Company secretary and director

Dr Kalyan Bollom (ceased 31 March 2019)

Dr Obinna Ezeuko

Dr Vipul Parbat

#### **Financial instruments**

#### **Small companies provision statement**

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

Approved by the Board on 31 July 2019 and signed on its behalf by:

.....  
Dr Vishen Ramkisson  
Director

.....  
Dr Sachin Gupta  
Company secretary and director

**Chartered Certified Accountants' Report to the Board of Directors on the Preparation of the  
Unaudited Statutory Accounts of  
Amber Blossom Limited  
for the Year Ended 31 March 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Amber Blossom Limited for the year ended 31 March 2019 as set out on pages 5 to 16 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Amber Blossom Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Amber Blossom Limited and state those matters that we have agreed to state to the Board of Directors of Amber Blossom Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Amber Blossom Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Amber Blossom Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Amber Blossom Limited. You consider that Amber Blossom Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Amber Blossom Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....  
Bracey's Accountants (Medical) Limited  
Chartered Certified Accountant  
Unit 1 The Cam Centre  
Wilbury Way  
Hitchin  
Herts  
SG4 0TW

31 July 2019

## Amber Blossom Limited

### Profit and Loss Account for the Year Ended 31 March 2019

	Note	2019 £	2018 £
Turnover	<u>3</u>	554,916	292,427
Cost of sales		<u>(33,713)</u>	<u>(26,728)</u>
Gross profit		521,203	265,699
Administrative expenses		<u>(557,758)</u>	<u>(273,540)</u>
Operating loss	<u>4</u>	(36,555)	(7,841)
Interest payable and similar expenses	<u>5</u>	<u>(9,693)</u>	<u>(12,072)</u>
Loss before tax		<u>(46,248)</u>	<u>(19,913)</u>
Loss for the financial year		<u><u>(46,248)</u></u>	<u><u>(19,913)</u></u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 10 to 16 form an integral part of these financial statements.

## **Amber Blossom Limited**

### **Statement of Comprehensive Income for the Year Ended 31 March 2019**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Loss for the year	<u>(46,248)</u>	<u>(19,913)</u>
Total comprehensive income for the year	<u><u>(46,248)</u></u>	<u><u>(19,913)</u></u>

The notes on pages 10 to 16 form an integral part of these financial statements.



**Amber Blossom Limited**  
**(Registration number: 10673689)**  
**Balance Sheet as at 31 March 2019**

	Note	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	<u>8</u>	119,185	154,185
Tangible assets	<u>9</u>	398,670	397,965
		<u>517,855</u>	<u>552,150</u>
<b>Current assets</b>			
Debtors	<u>10</u>	30,184	45,036
Cash at bank and in hand		26,230	38,405
		56,414	83,441
<b>Creditors:</b> Amounts falling due within one year	<u>12</u>	(104,337)	(105,194)
<b>Net current liabilities</b>		(47,923)	(21,753)
<b>Total assets less current liabilities</b>		469,932	530,397
<b>Creditors:</b> Amounts falling due after more than one year	<u>12</u>	(535,993)	(550,210)
<b>Net liabilities</b>		(66,061)	(19,813)
<b>Capital and reserves</b>			
Called up share capital	<u>13</u>	100	100
Profit and loss account	<u>14</u>	(66,161)	(19,913)
<b>Total equity</b>		<u>(66,061)</u>	<u>(19,813)</u>

For the financial year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 31 July 2019 and signed on its behalf by:

The notes on pages 10 to 16 form an integral part of these financial statements.

**Amber Blossom Limited**  
**(Registration number: 10673689)**  
**Balance Sheet as at 31 March 2019**

.....  
Dr Vishen Ramkisson  
Director

.....  
Dr Sachin Gupta  
Company secretary and director

The notes on pages 10 to 16 form an integral part of these financial statements.  
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# Amber Blossom Limited

## Statement of Changes in Equity for the Year Ended 31 March 2019

	Share capital	Profit and loss account	Total
	£	£	£
At 1 April 2018	100	(19,913)	(19,813)
Loss for the year	-	(46,248)	(46,248)
Total comprehensive income	-	(46,248)	(46,248)
At 31 March 2019	100	(66,161)	(66,061)

  

	Share capital	Profit and loss account	Total
	£	£	£
Loss for the year	-	(19,913)	(19,913)
Total comprehensive income	-	(19,913)	(19,913)
New share capital subscribed	100	-	100
At 31 March 2018	100	(19,913)	(19,813)

The notes on pages 10 to 16 form an integral part of these financial statements.

# **Amber Blossom Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019**

### **1 General information**

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:  
Bracey's Accountants (Medical) Limited  
18-20 High Street  
Stevenage  
Hertfordshire  
SG1 3EJ  
United Kingdom

These financial statements were authorised for issue by the Board on 31 July 2019.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Judgements**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **Amber Blossom Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019**

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture	25% Reducing Balance
Computer	25% Straight Line

#### **Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Intangible Assets	5 years Straight Line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

## Amber Blossom Limited

### Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Revenue

The analysis of the company's revenue for the year from continuing operations is as follows:

	Year ended 31 March 2019	16 March 2017 to 31 March 2018
	£	£
Sale of goods	151,768	49,237
Rendering of services	401,975	236,192
Rental income from investment property	1,102	427
Leasing of equipment	-	55
Interest received	71	1
Grants received	-	6,515
	<u>554,916</u>	<u>292,427</u>

# Amber Blossom Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019

### 4 Operating loss

Arrived at after charging/(crediting)

	Year ended 31 March 2019	16 March 2017 to 31 March 2018
	£	£
Depreciation expense	13,674	13,655
Amortisation expense	35,000	20,365
Operating lease expense - other	5,048	2,701
	<u>53,722</u>	<u>36,721</u>

### 5 Interest payable and similar expenses

	Year ended 31 March 2019	16 March 2017 to 31 March 2018
	£	£
Interest on bank overdrafts and borrowings	9,693	5,372
Interest on obligations under finance leases and hire purchase contracts	-	6,700
	<u>9,693</u>	<u>12,072</u>

### 6 Staff costs

The aggregate payroll costs (including directors' remuneration) were as follows:

	Year ended 31 March 2019	16 March 2017 to 31 March 2018
	£	£
Wages and salaries	335,423	146,912
Other post-employment benefit costs	2,613	147
Other employee expense	59,742	4,577
	<u>397,778</u>	<u>151,636</u>

The average number of persons employed by the company (including directors) during the year, analysed by category was as follows:

	2019 No.	2018 No.
Administration and support	<u>29</u>	<u>25</u>

### 7 Taxation

Tax charged/(credited) in the income statement

# Amber Blossom Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019

Year ended 31 March 2019 £	16 March 2017 to 31 March 2018 £
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### 8 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 April 2018	174,550	174,550
At 31 March 2019	174,550	174,550
<b>Amortisation</b>		
At 1 April 2018	20,365	20,365
Amortisation charge	35,000	35,000
At 31 March 2019	55,365	55,365
<b>Carrying amount</b>		
At 31 March 2019	119,185	119,185
At 31 March 2018	154,185	154,185

### 9 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Total £
<b>Cost or valuation</b>			
At 1 April 2018	357,000	54,619	411,619
Additions	-	14,380	14,380
At 31 March 2019	357,000	68,999	425,999
<b>Depreciation</b>			
At 1 April 2018	-	13,655	13,655
Charge for the year	-	13,674	13,674
At 31 March 2019	-	27,329	27,329
<b>Carrying amount</b>			
At 31 March 2019	357,000	41,670	398,670
At 31 March 2018	357,000	40,965	397,965

Included within the net book value of land and buildings above is £357,000 (2018 - £357,000) in respect of freehold land and



buildings.

# Amber Blossom Limited

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019

### 10 Debtors

	31 March 2019 £	31 March 2018 £
Trade debtors	30,184	45,036

### 11 Cash and cash equivalents

	31 March 2019 £	31 March 2018 £
Cash at bank	26,230	38,405

### 12 Creditors

	Note	31 March 2019 £	31 March 2018 £
<b>Due within one year</b>			
Trade creditors		8,971	18,696
Amounts due to related parties		22,859	22,411
Social security and other taxes		5,945	4,146
Other payables		66,562	59,941
		104,337	105,194
<b>Due after one year</b>			
Loans and borrowings	15	535,993	550,210

### 13 Share capital

#### Allotted, called up and fully paid shares

	2019		2018	
	No.	£	No.	£
Ordinary Share Capital of £1 each	100	100	100	100

### 14 Reserves

### 15 Loans and borrowings

	31 March 2019 £	31 March 2018 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	535,993	550,210

## **Amber Blossom Limited**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2019**

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.