

Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Phil Goodwin Consulting Limited

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for the year ended 31 March 2021**

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Phil Goodwin Consulting Limited

**Company Information
for the year ended 31 March 2021**

DIRECTORS:

P M Goodwin
Mrs C Goodwin

REGISTERED OFFICE:

14 Grosvenor Court
Foregate Street
Chester
Cheshire
CH1 1HG

REGISTERED NUMBER:

10672996 (England and Wales)

ACCOUNTANTS:

Bennett Brooks & Co Ltd
Chartered Accountants
14 Grosvenor Court
Foregate Street
Chester
Cheshire
CH1 1HG

Phil Goodwin Consulting Limited (Registered number: 10672996)

**Balance Sheet
31 March 2021**

	Notes	31.3.21 £	31.3.20 £
FIXED ASSETS			
Tangible assets	4	3,053	2,306
CURRENT ASSETS			
Debtors	5	158,108	135,887
Cash at bank		<u>18,340</u>	<u>22,202</u>
		176,448	158,089
CREDITORS			
Amounts falling due within one year	6	<u>(39,557)</u>	<u>(37,892)</u>
NET CURRENT ASSETS		<u>136,891</u>	<u>120,197</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		139,944	122,503
PROVISIONS FOR LIABILITIES		<u>(580)</u>	<u>(438)</u>
NET ASSETS		<u>139,364</u>	<u>122,065</u>
CAPITAL AND RESERVES			
Called up share capital		20	20
Retained earnings		<u>139,344</u>	<u>122,045</u>
		<u>139,364</u>	<u>122,065</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 April 2021 and were signed on its behalf by:

P M Goodwin - Director

**Notes to the Financial Statements
for the year ended 31 March 2021**

1. STATUTORY INFORMATION

Phil Goodwin Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

Notes to the Financial Statements - continued
for the year ended 31 March 2021

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020	4,258
Additions	<u>1,765</u>
At 31 March 2021	<u>6,023</u>
DEPRECIATION	
At 1 April 2020	1,952
Charge for year	<u>1,018</u>
At 31 March 2021	<u>2,970</u>
NET BOOK VALUE	
At 31 March 2021	<u>3,053</u>
At 31 March 2020	<u>2,306</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Trade debtors	25,920	29,058
Other debtors	<u>132,188</u>	<u>106,829</u>
	<u>158,108</u>	<u>135,887</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.21	31.3.20
	£	£
Taxation and social security	38,052	36,094
Other creditors	<u>1,505</u>	<u>1,798</u>
	<u>39,557</u>	<u>37,892</u>

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 March 2021 and 31 March 2020:

	31.3.21	31.3.20
	£	£
P M Goodwin and Mrs C Goodwin		
Balance outstanding at start of year	105,105	55,656
Amounts advanced	83,879	105,105
Amounts repaid	(56,910)	(55,656)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>132,074</u>	<u>105,105</u>

The above loan is unsecured, interest free and repayable on demand.

During the year dividends totalling £39,800 (2020 £41,097) were paid to Mr P M Goodwin and Mrs C Goodwin, the directors of the company.

8. ULTIMATE CONTROLLING PARTY

The directors Mr P M Goodwin and Mrs C Goodwin control the company by virtue of owning the majority issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.