

COMPANY REGISTRATION NUMBER: 10671489

**ASTUTE CAPITAL ADVISORS LIMITED**  
**FILLETED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDING**  
**30 March 2023**

# ASTUTE CAPITAL ADVISORS LIMITED

## STATEMENT OF FINANCIAL POSITION

30 March 2023

		30 Mar 23		31 Mar 22
	Note	£	£	£
<b>FIXED ASSETS</b>				
Investments	6		6,967	6,967
<b>CURRENT ASSETS</b>				
Debtors	7	1,093,874		10,021,152
Cash at bank and in hand		163,733		124,539
		1,257,607		10,145,691
<b>CREDITORS: amounts falling due within one year</b>	8	( 344,815)		( 9,094,089)
<b>NET CURRENT ASSETS</b>			912,792	1,051,602
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			919,759	1,058,569
<b>CREDITORS: amounts falling due after more than one year</b>	9		( 1,067,685)	( 872,538)
<b>NET (LIABILITIES)/ASSETS</b>			( 147,926)	186,031
<b>CAPITAL AND RESERVES</b>				
Called up share capital			3	3
Profit and loss account		( 147,929)		186,028
<b>SHAREHOLDERS (DEFICIT)/FUNDS</b>		( 147,926)		186,031

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the period ending 30 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

**ASTUTE CAPITAL ADVISORS LIMITED**  
**STATEMENT OF FINANCIAL POSITION** *(continued)*

**30 March 2023**

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These financial statements were approved by the board of directors and authorised for issue on 29 December 2023  
, and are signed on behalf of the board by:

A Bloomfield

Director

Company registration number: 10671489

# **ASTUTE CAPITAL ADVISORS LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**PERIOD FROM 1 APRIL 2022 TO 30 MARCH 2023**

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### **1. GENERAL INFORMATION**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Salisbury House, London Wall, EC2M 5PS.

### **2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### **3. ACCOUNTING POLICIES**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Income tax**

Deferred Taxation is provided using the liability method on all timing differences that have originated but not reversed at the balance sheet date.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently state at cost less any accumulated depreciation.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Long leasehold property	-	3 years
Fixtures and fittings	-	3 years
Equipment	-	3 years

## Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Listed investments are measured at fair value with changes in fair value being recognised in profit or loss.

## Investments in associates

Investments in associates accounted for in accordance with the cost model are recorded at cost less any accumulated impairment losses. Investments in associates accounted for in accordance with the fair value model are initially recorded at the transaction price. At each reporting date, the investments are measured at fair value, with changes in fair value recognised in other comprehensive income/profit or loss. Where it is impracticable to measure fair value reliably without undue cost or effort, the cost model will be adopted. Dividends and other distributions received from the investment are recognised as income without regard to whether the distributions are from accumulated profits of the associate arising before or after the date of acquisition.

## Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

## 4. EMPLOYEE NUMBERS

The average number of persons employed by the company during the period amounted to 7 (2022: 9 ).

## 5. TANGIBLE ASSETS

	Leasehold improvements £	Fixtures and fittings £	Equipment £	Total £
<b>Cost</b>				
<b>At 1 April 2022 and 30 March 2023</b>	4,368	63,911	17,003	85,282
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<b>Depreciation</b>				
<b>At 1 April 2022 and 30 March 2023</b>	4,368	63,911	17,003	85,282
	-----	-----	-----	-----
<b>Carrying amount</b>				
<b>At 30 March 2023</b>	—	—	—	—
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<b>At 31 March 2022</b>	—	—	—	—
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## 6. INVESTMENTS

	Shares in group undertakings £
<b>Cost</b>	
At 1 April 2022 and 30 March 2023	6,967
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<b>Impairment</b>	
At 1 April 2022 and 30 March 2023	—
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<b>Carrying amount</b>	
At 30 March 2023	6,967
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At 31 March 2022	6,967
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## 7. DEBTORS

	30 Mar 23	31 Mar 22
	£	£
Trade debtors	—	181,025
Other debtors	1,093,874	9,840,127
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	1,093,874	10,021,152
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## 8. CREDITORS: amounts falling due within one year

	30 Mar 23	31 Mar 22
	£	£
Trade creditors	66,125	30,361
Corporation tax	125,766	125,766
Social security and other taxes	146,240	16,263
Other creditors	6,684	8,921,699
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	344,815	9,094,089
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## 9. CREDITORS: amounts falling due after more than one year

	30 Mar 23	31 Mar 22
	£	£
Other creditors	1,067,685	872,538
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.