

**REGISTERED NUMBER: 10670248 (England and Wales)**

**Financial Statements for the Year Ended 30 September 2020**

**for**

**Blends Flavours & Colours Ltd**

**WEDNESDAY**



**\*AADJVNTC\***

**A16**

**22/09/2021**

**#59**

**COMPANIES HOUSE**

**Blends Flavours & Colours Ltd (Registered number: 10670248)**

**Contents of the Financial Statements  
for the Year Ended 30 September 2020**

	<b>Page</b>
<b>Balance Sheet</b>	<b>1</b>
<b>Notes to the Financial Statements</b>	<b>2</b>

**Blends Flavours & Colours Ltd (Registered number: 10670248)****Balance Sheet  
30 September 2020**

	Notes	30.9.20 £	30.9.19 £
<b>FIXED ASSETS</b>			
Tangible assets	4	3,314,172	2,817,889
<b>CURRENT ASSETS</b>			
Stocks		1,123,646	943,666
Debtors	5	1,395,006	1,152,765
Cash at bank		146,155	60,140
		<u>2,664,807</u>	<u>2,156,571</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	(5,141,819)	(3,548,883)
<b>NET CURRENT LIABILITIES</b>		<u>(2,477,012)</u>	<u>(1,392,312)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		837,160	1,425,577
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	(2,340)	(905,158)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(254,487)</u>	<u>(186,525)</u>
<b>NET ASSETS</b>		<u><u>580,333</u></u>	<u><u>333,894</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		50	50
Retained earnings		580,283	333,844
		<u><u>580,333</u></u>	<u><u>333,894</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 September 2021 and were signed on its behalf by:

*M. D. Rowark*

Mr M D Rowark - Director

**Notes to the Financial Statements  
for the Year Ended 30 September 2020**

**1. STATUTORY INFORMATION**

Blends Flavours & Colours Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

<b>Registered number:</b>	10670248
<b>Registered office:</b>	Overbrook Lane Knowsley Prescot Merseyside L34 9FB

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is recognised when the company obtains the right to consideration.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost, 25% on reducing balance and 20% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 51 (2019 - 40).

4. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>				
At 1 October 2019	2,555,999	296,429	13,009	2,865,437
Additions	138,608	467,423	-	606,031
Disposals	-	(988)	-	(988)
At 30 September 2020	2,694,607	762,864	13,009	3,470,480
<b>DEPRECIATION</b>				
At 1 October 2019	-	44,741	2,807	47,548
Charge for year	-	106,492	2,557	109,049
Eliminated on disposal	-	(289)	-	(289)
At 30 September 2020	-	150,944	5,364	156,308
<b>NET BOOK VALUE</b>				
At 30 September 2020	2,694,607	611,920	7,645	3,314,172
At 30 September 2019	2,555,999	251,688	10,202	2,817,889

Included in the total net book value of assets was £12,730 in respect of assets held under finance leases.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Trade debtors	1,073,867	990,983
Other debtors	321,139	161,782
	<u>1,395,006</u>	<u>1,152,765</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Bank loans and overdrafts	1,313,743	221,956
Hire purchase contracts	21,642	33,977
Trade creditors	1,276,230	1,029,169
Taxation and social security	174,912	7,817
Other creditors	2,355,292	2,255,964
	<u>5,141,819</u>	<u>3,548,883</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2020

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.20	30.9.19
	£	£
Bank loans	-	885,865
Hire purchase contracts	2,340	19,293
	<u>2,340</u>	<u>905,158</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	-	266,761
	<u>-</u>	<u>266,761</u>

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Mr David Alexander John Taylor (Senior Statutory Auditor)  
for and on behalf of Harts Limited

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 September 2020 and 30 September 2019:

	30.9.20	30.9.19
	£	£
<b>Mr P W Rowark</b>		
Balance outstanding at start of year	1	-
Amounts advanced	-	1
Amounts repaid	(1,313)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,312)</u>	<u>1</u>
<b>Mr M R Rowark</b>		
Balance outstanding at start of year	4,244	-
Amounts advanced	10,626	4,244
Amounts repaid	(15,313)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(443)</u>	<u>4,244</u>
<b>Mr M D Rowark</b>		
Balance outstanding at start of year	66,247	-
Amounts advanced	60,969	66,247
Amounts repaid	(128,625)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,409)</u>	<u>66,247</u>