200440/3

In accordance with Sections 859A and 859J of the Companies Act 2006.

MR01 Particulars of a charge

ធlaserform

	www.gov.uk/companieshouse Please se	be payable with ee 'How to pay' o			
	You may use this form to register You may a charge created or evidenced by register a	s form is NOT for not use this form a charge where the nt. Use form MR6	A09	*A6A64QF9* 07/07/2017 #73 COMPANIES HOUSE	
	This form must be delivered to the Registrar for a 21 days beginning with the day after the date of credelivered outside of the 21 days it will be rejected u court order extending the time for delivery.	ation of the charge. If	by a		
	You must enclose a certified copy of the instrument scanned and placed on the public record. Do not s		be 		
1	Company details			For official use	
Company number	1 0 6 6 6 0 1 3			→ Filting in this form Please complete in typescript or in	
Company name in full	CNC INVESTMENTS (LONDON) LIMITED	1		bold black capitals. All fields are mandatory unless	
2	Charge creation date			specified or indicated by *	
Charge creation date	$ \begin{array}{c ccccccccccccccccccccccccccccccccccc$	- -			
3	Names of persons, security agents or trus	tees entitled to the	 charge		
	Please show the names of each of the persons, se entitled to the charge.	curity agents or trustee	5		
Name	PARAGON MORTGAGES (2010) LIMITED	& PARAGON BANK	PLC		
Name					
Name					
Name					
	If there are more than four names, please supply a tick the statement below.	any four of these names	then		
	I confirm that there are more than four person trustees entitled to the charge.	s, security agents or			

MR01 Particulars of a charge

4	Brief description				
	Please give a short description of any land, ship, aircraft or intellectual property registered or required to be registered in the UK subject to a charge (which is not a floating charge) or fixed security included in the instrument.	Please submit only a short description If there are a number of plots of land, aircraft and/or ships, you should simply describe some of them in the text field and add a			
Brief description		statement along the lines of, "for more details please refer to the instrument". Please limit the description to the			
		available space.			
5	Other charge or fixed security				
	Does the instrument include a charge (which is not a floating charge) or fixed security over any tangible or intangible or (in Scotland) corporeal or incorporeal property not described above? Please tick the appropriate box. Yes X No				
6	Floating charge				
	Is the instrument expressed to contain a floating charge? Please tick the appropriate box.				
	[x] Yes Continue No Go to Section 7				
	Is the floating charge expressed to cover all the property and undertaking of the company?				
	☐ Yes				
7	Negative Pledge				
	Do any of the terms of the charge prohibit or restrict the company from creating further security that will rank equally with or ahead of the charge? Please tick the appropriate box.				
	[X] Yes				
8	Trustee statement •				
	You may tick the box if the company named in Section 1 is acting as trustee of the property or undertaking which is the subject of the charge.	This statement may be filed after the registration of the charge (use form MR06).			
9	Signature				
	Please sign the form here.				
Signature	X fet Roya & C. W.				
	This form must be signed by a person with an interest in the charge.				

CHFP025 06/16 Version 2.1

MR01

Particulars of a charge

Presenter information

You do not have to give any contact information, but if you do, it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name JOHN DRESNER				
Company name Peter Brown & Co. Solicitors				
LLP				
Address 1st Floor, Comer House				
19 Station Road				
Posttown New Barnet				
County/Region Hertfordshire				
Postcode E N 5 1 Q J				
Country England				
DX DX47706 New Barnet				
Telephone (020) 8447 3277				

✓ Certificate

We will send your certificate to the presenter's address if given above or to the company's Registered Office if you have left the presenter's information blank.

✓ Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:			
	The company name and number match the information held on the public Register.		
	You have included a certified copy of the instrument with this form.		
	You have entered the date on which the charge was created.		
	You have shown the names of persons entitled to the charge.		
	You have ticked any appropriate boxes in Sections 3, 5, 6, 7 & 8.		
	You have given a description in Section 4, if appropriate.		
	You have signed the form.		
	You have enclosed the correct fee.		
	Please do not send the original instrument; it must be a certified copy.		

Important information

Please note that all information on this form will appear on the public record.

£ How to pay

A fee of £23 is payable to Companies House in respect of each mortgage or charge filed on paper.

Make cheques or postal orders payable to 'Companies House.'

Where to send

You may return this form to any Companies House address. However, for expediency, we advise you to return it to the appropriate address below:

For companies registered in England and Wales: The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ. DX 33050 Cardiff.

For companies registered in Scotland:

The Registrar of Companies, Companies House, Fourth floor, Edinburgh Quay 2, 139 Fountainbridge, Edinburgh, Scotland, EH3 9FF. DX ED235 Edinburgh 1 or LP - 4 Edinburgh 2 (Legal Post).

For companies registered in Northern Ireland:

The Registrar of Companies, Companies House, Second Floor, The Linenhall, 32-38 Linenhall Street, Belfast, Northern Ireland, BT2 8BG. DX 481 N.R. Belfast 1.

Further information

For further information, please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



CERTIFICATE OF THE REGISTRATION OF A CHARGE

Company number: 10666013

Charge code: 1066 6013 0002

The Registrar of Companies for England and Wales hereby certifies that a charge dated 6th July 2017 and created by CNC INVESTMENTS (LONDON) LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 7th July 2017.

1/1

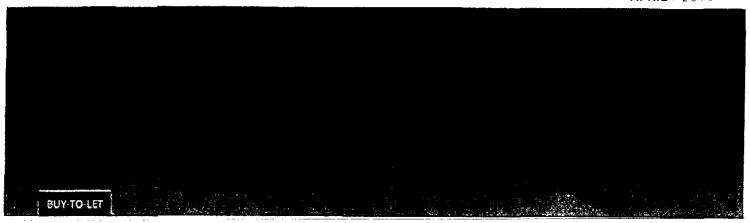
Given at Companies House, Cardiff on 14th July 2017



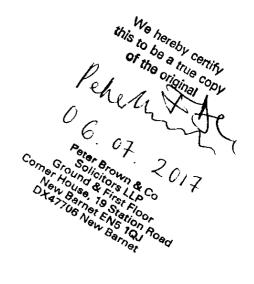


paragon mortgages

APRIL (2016)



Floating charge



Paraganan Paraganan

olika kantan tili palaka kantan kanta <u>EE</u> kantan 1966 mareka mil

:0:6:0:7:2:0:1.7 THIREPIS GE **Parties** (LONDON) LIMITED CNC INVESTMENTS 10666013 sith company number 29 HOLLY PARK RGAD hose registe ed offile is at LONDON NII 3HA (Borrower) PARAGON MORTGAGES (2010) LIMITED Comporational acceptance of a Targeton independence of the respect density (2) West Midlands B91 3QJ (Paragon Mortgages) and (3) PARAGON BANK PLC incorporated and rejist well. Englished when to gaste about selected to reconstruction for the Self-Condition when Bet OJ (Paragon Bank)

BACKGROUND

Under this deed, the Borrower provides socially to the Lendors for a His present and future abligations and labilities to the Lenders

AGREED TERMS

1. DEFINITIONS AND INTERPRETATION

1.1 Definitions

The following definitions apply in this deed

Borrowed Money, any Indebtedness of the Demokes tonlorum, eagest of

- is two realing or reising money from or without seed light of Lifting any prometition of any real throat including the money
- (b) any band, note, loan stock, debenture, commercial paper or partie instrument.
- (c) any aucestances runder any acceptance credit or bill discounting facility (or betratenalised call when you any note purchase or documentary credit facilities.
- (c) modes raised by selling estigong or discounting receivables or othe. Business assets on terms than recourse may be may to the Borrower in the event of non-payment of such receivables or final pall assets when due;
- (L) any deforted payment for assets or survices dispered, on enthan trace credit that is given in the promoting count inditinating and which these not microwellarly defer ted payment of any amount for more than 50 days.
- the any cental or sits charges under any further leave (whether for land machiner), equipment or other wise)
- (a) any counterendermity obligation in respect of any guarantee, bond, indentify, slandby letter or credit or other instrument issued by a third porty is connect or with the Bonduler's performance of a contract.
- Collarly other trades at on that has the coll innoral effect of borrowing producing any following select on purchase agreement and any liabilities which are not shown as portrivior but the Barrowins balance short because they are contrigent conditional or employees.
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- Implies the processor of the procedure or step is taken for the appointment of a Lquideton (access to administrator, to modified in a factor of the similar efficiency respect of the Somo verior and of its essets.
- in the Berrower commences negotiations or enters into any composition intempremient assignment or arrangement, with one or more of its treadness token a view to rescribe ungary of its Indeptedness (bace use of actual or entiripated financial difficulties).
- (a) distress apartment electrion, exproptiation, ocques patien or another analogous logal process is roved enforced or suce out on or against the Borrower's assets (or its equivalent in other currenties) and is not distrarged or stayed within 31 days.
- (p) any Security on or exercite assets of the Borrower programs onforceable
- fall any provision of this deed or any document under which the Bersone lower onlight one to a Lander is or becomes for any reason lovel a underly, unanfalterable, terminated disputed or codes to be effective to to here for force and effect.
- (iii) the Borro venropud aresio, shows an intervente resold as two deed on any document under which the Borroven ours obligations to a bonder.
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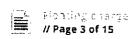
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Paragon First Fixed Charge Properties (a) ficensile and loops of a proper to war of or registered or an organise called mornost properties as well as for a room time to time to time to be of posterior or an accommon of the properties of the prope

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1.2 Interpretation

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- ്, മന്ദ്രം പ്രധ്യ p**erson** s ക് വായ്യമാന് വായ് വേധ വിധിയെ നോട്ടാന് പ്രവേധ വന്നാണ് പ്രവേധ വന്നായ വര്യമുന്നത്. ഉദ്യോഗ മായ് ആള് ഒന്ന മ്യൂട്ട് വയ്യുന്നു മീഴിട്ടാണ് ഒരു അത്തിന്റെ വേള് പൂമന്ത്രി വേളം വയോട്ടാന് വന്നാന് ഒരു ആര്ത്ത് കൂട്ടി കോയില് ഇ
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- (g), a reference to writing or written includes email
- (b) an obligation on a party not to do something includes an obligation not to allow that thing to be done
- a reference to this deed (or any provision of it) on to any other agreement or document referred to in this docid is a reference to this
 dividiting provision or such other agreement or document at amended finition to the other than in breasts of the cross one or this
 deed) from time to time.
- (i) at ifere we to assets includes prosent and future properties or dertayings in concesting his and not often of every description.
- iii) a reference to an authorisation includes an approvar authorisation consent busing her of ling checkin note set engregistration and recolution.
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- Projection of a **determines** or **determined** small confess the contrary a mortage and pattern lust on induced the absolute desired on of the person making to
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1.3 Clawback

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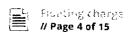
1.4 Nature of security over real property

A reference in this book to a charge or impropage of briological any Process, includes

- ter left buildings end firt hies and fittings folduding to a baild terrir tils fortures and fittings tithat are situated a firt form partief that Property and a title of
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1.5 Law of Property (Miscellaneous Provisions) Act 1989

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1.6 Perpetuity period

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1.7 Schedules

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2. COVENANT TO PAY

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3. GRANT OF SECURITY

3.1 Floating charge

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3.2 Qualifying floating charge

Funging a 14 of Schedule B1 thithe inspirancy Act 1986 applicate the rich agriculturing course 6 by cilcum 8 5

3.3 Automatic crystallisation of floating charge

The floating charge expands by clause 3.4 shall automatically and in the sletcy (will be induced for convincia fixed to argue for the activities ways to that floating charge if

- replithe Borrower distance ich attemplie to creatione Security on trest in favour of envitor i person evenend ich wir, dient tille Feregon First Feed.
 Change Property vir hout tilt phonyvirten nonsont of the Leal Lander.
- (b) the Borrower disposes or attend to to dispose or all or any part of a Palagon Fixer Europ Chargo Proposty, introductive prior watten consent of the Lead Leader.
- (r) any person leads (or articlinois to leay) any distressi latternment, executive locativer process against a for any pint of the Secured Assets in
- ight is respond on its presed of an order is made for the underlying ideasolution, some stration or relations satisficiting Barrower

3.4 Crystallisation of floating charge by notice

The Land Languar may in its sole distractor, at any time and by with on notice to the Berrower fortune the feeting or hide created under this is used into a twent of argainst any part of the Secured Assets specified by the Lead Leavening that notice.

3.5 Assets acquired after any floating charge has crystallised

Ary associated with a Borrower and rany dystall sation of the Braid energy categorises to the extension but for first regards on a would be subject to a Reating charge under this deed ishall (will be the Braid energy to the Borrower in writing) be the rectably the the Lendons by way of free fixed charge.

4. LIABILITY OF THE BORROWER

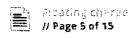
4.1 Liability not discharged

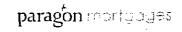
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- us englams rædie, om da ombren fri ingerenne 40 montriblike indryns en black skleg kopte dig fiske tryfen insklik Boritsken

4.2 Immediate recourse

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5. GENERAL COVENANTS

5.1 Preservation of Secured Assets

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5.2 Borrower's waiver of set-off

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5.3 Compliance with laws and regulations

- All Borrows (Paris) is reconfined to the reconstruction of the users are interested in the second reconstruction.
 All Borrows (Paris) is reconstructed as a reconstruction of the reconstruction.
- including Bermana and
 - comply with the requirementation and eagler or recently to the remaining the Security Assets on the Use of it or any part of them.
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 - Intromptly effectionly maintenance modifications afterarions or repairs that are required by any law or regulation to be effected on our connection with the Secured Assets.

5.4 Information

The Porrower shall

- (a) give the Lead Conder such information concerning the location, condition, use and operation of the Secured Assets as the Leader may require
- (b) prints any persons designated by the Lead Lendor and any Receiver to enter on its premises and inspect and examine any Section Asset and the records relating to that Secured Asset, at all coasonable times and on reasonable prior notice, and
- (c) promptly on fy the Lead Ler dor in wrong of any accordishord not conditioned by or against run connection with all or any port of a Secured Asset or of any fact, matter or circum stance which they, with the possege of time, given se to such an according not be or demand, together with in each case, the Borro vorsibroposats for setting, kgg dating, compounding or contesting any such action, notice or demand and shall subject to the or or approval or the Lead Lender implement those proposals at its own endance.

5.5 Payment of outgoings

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5.6 Appointment of accountants

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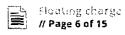
6. POWERS OF THE LENDER

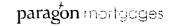
6.1 Power to remedy

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- Record on the executive but is tead to do not not not not be typically into the month of the object of the source of the contraction of the contra

6.2 Exercise of rights

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- spill male unvisibalie in la keption to teste on constant notation and the control object of the common readers on a case some





6.3 Lender has Receiver's powers

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6.4 New accounts

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6.5 Indulgence

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6.6 Appointment of an Administrator

- 14) The Lead London may, without notice to the Polynouth leparant any one or more dersons to below dath his restor of the Borrouse in the Paragraph 11 of Schedule By onthis face, the Society to astropped by the society to street by the earth in case of the society to astropped by the society of the so
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 - De in vinting signed op a buyrauthorised signaron, of the Ecot Lember, and
 - taire check in accordance with paragraph 19 or School de B1 of the insolvency Are 1983.
 - (a) The Esad Lender may apply to the coun for an order removing an Administrator from of the anti-may by notice in which yith accordance with this days of 6 appoint a replacement for any 4 amin strator who has died free gnot, incontremovable in who has valued office unon reasing to be qualified.

7. WHEN SECURITY BECOMES ENFORCEABLE

7.1 Security becomes enforceable on Event of Default

The squarty constituted by this poed shall become immediately enforces in the Event of Beitler occurs

7.2 Discretion

After the security constituted by this deed has become entercable the Lead London in by in its affect on a force as oneny paid of that security the first that in a first the first that t

8. ENFORCEMENT OF SECURITY

8.1 Enforcement powers

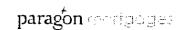
- (a) For the purposed of all prints suit of spic resources on Soluted Warrings and double or may report to the service of this dead.
- (4) Fit applies of Sticking other paying conference, so that so the EP x 1503 feet a line of extending by this regarder of the control of the source and conference in the source of the source of
- The Best on 109 of the SPR 1973 of formato, in the second, which is the Capoliticate .

B.2 Extension of statutory powers of leasing

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8.3 Access on enforcement

- (ii) At any time afevrina tender har ditri mpir dida, memidirih Stauren habut asipir di e Bendiser daruh simit torra kemila region ha dibigar diput tima di hasa edit ur borraken bidua tima dibigar diput tima di hasa edit ur borraken bidua tima di hasa eta edit ur borraken bidua tima di hasa edit tima di bidua tima di hasa eta edit tima dibigar ang tima dibigar dibigar diput tima eta eta engan bidua kenta dibigar dibigar dibigar tima tima eta edit ang pilum kenta dibigar dibigar tima tima bidua kenta dibigar dibig
- Fig. Availations shadd one in wat the result and induces well with the result of the figure and section is uppressed in the policy of the same of the result of the result

8.4 Prior Security

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- (a) redead (that or any other prior Security
- is in produce the transfer of that Socurey to it and
- (c) settle and pass any account of the notago of any poor Security

The settlement and pessing of any such account passed share in the absence of any mention or conductive and binding on the Bitrower All monies palo by the Lead Lender to all encumbrancer in settlement of any of those accounts shall as from its payment by the dead Lender be due from the Borrower to the Lead Lender on our ront account and shall be a interest at the Default Rate and be secured as part of the Secured Labilities.

8.5 Protection of third parties

No purchaser, mortgagee or other person decling with the Lead Lender as agent of the Leiders, any Ricci verior Diclogate shall be concerned to check to

- (a) whother any of the Secured Lizakii as have been meletical or physicial or remain unpaid or undecharged
- (b) whether any pawor multipad Pendor to agent of the Limbers, a Ricebear of Delagate is purporting to exercise bad become in classification program, exercisable, or
- (ii) Indically more plaid to the bred bender we age in or trailenders, any Resourch on any trelegate introde applied.

8.6 Privileges

Fach for γ even disconnected to the rights power parameters to the secred by the LEA 1925 correcting was accorded.

8.7 No liability as mortgagee in possession

Extractive Lead Lender, on, ficularise, any Dougate notice; ad funding it is shall be rable by reason or offering into plassess on of a Society. Assets for any of the Society Assets from the field of any of the Society Assets from the field of any field by any field of any of the Society Assets for which one of gasets for any field of a production with a library of the Society Assets for which one organized plasses on might be labit as sinch

8.8 Conclusive discharge to purchasers

To a reception the used tender, or any Peerson C. Chargets sharebook and issued achieves a purchaser and an imaking any energy face velocities are only for any consideration, in any manner and displayer that the exemise of their respective passers are the tead to need a note leny. Received and Delagate may do so for any consideration, in any manner and on any terms that it or he thinks fit

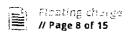
8.9 Right of appropriation

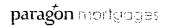
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9. RECEIVER

9.1 Appointment

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9.2 Removal

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9.3 Remuneration

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9.4 Power of appointment additional to statutory powers

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9.5 Power of appointment exercisable despite prior appointments

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9.6 Agent of the Borrower

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POWERS OF RECEIVER

10.1 General

- (a) Any Peta, or appointed by the Edich periods under this discussion and non-both bodyle's conferred on him by statute indicates set out in clause 10.2 to clause 10.2.
- towif dishere is more than an a Recover nothing of selection same time, seen Rate varimay, unless the out which apparently in installed otherwiselic kartiso at of the powers conferred on a Recover such that does not during and rolling exclusion of any other Receiver.
- (it Any exercise by a flure carrollarly of the bowers given by maller 10 maint a on behalf of the Portower into directors of the Borrower (in the case of the power carrollar disease 10 Myor bimself

10.2 Repair and develop Properties

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10.3 Surrender leases

A Receiver maggraph, or landout surrence is of any testes with transfer englarly Promerty Allia may grant to you with the set of opening an appropriate and subject to an incomplicate to obtain the set of sets of se

10.4 Employ personnel and advisers

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10.5 Make VAT elections

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10.6 Remuneration

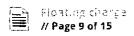
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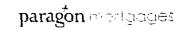
10.7 Realise Secured Assets

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10.8 Manage or reconstruct the Borrower's business

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10.9 Dispose of Secured Assets

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10.10 Valid receipts

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10.11 Make settlements

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10.12 Bring proceedings

A New York of State of the State of the State of the State of State of the State of

10.13 Improve the Equipment

A Webbury may probe below that it of it is minibulative to the Lay parall to the may make succional

10.14 Make calls on Borrower members

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10.15 Insure

A Receiver play of no tracks for our woment prejudice to the indominity in clause 13 leffert with any insurance experience extinct in field or satisfaction effect in addition to the insurance controlled maintained by the Borrower under this drud.

10.16 Powers under the LPA 1925

A Receiver may exercise all poinces provided for in the EPA 1925 in the same way as it he had been duly appropried under the EPA 1925, and exercise all players provided for an abrove strative receiver in Echaquie 1 to the mapped by AC 1986.

10.17 Borrow

A Receiver map, for any of all or composes active rase of the cases 0, has summary by borrowing from any other passes of enter constituent on the secured of all or any compositions for the Secured Assets in respect of which has a reported on any second that has not slightly diding if the Secured contents have secured as the respect to how decided the respect to have secured as the respect to have sec

10.18 Redeem prior Security

A Review of the provided and the Country of the State of

10.19 Delegation

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10.20 Absolute beneficial owner

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10.21 Incidental powers

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11. DELEGATION

11.1 Delegation

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11,2 Terms

11.3 Liability

om national must be entre for the common mention of the contraction of

12. APPLICATION OF PROCEEDS

12.1 Order of application of proceeds

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- (4) If particular on departicular of or provision of in all coats, one gas and closured by or on bonethof the London (and any Rocework Delogate attentia) or agent appointed on the under or in connection with this decomplicity of the decomposition of the account of the acco
- the month respanse in an inferior provision for the Security under each proportion, it amendment search to the meditar when
-), in payment of the sum was figure, to the Bol taker or one riprocessing entried to ϵ

12.2 Appropriation

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12.3 Suspense account

At money received by the Lead Lender, a Postover in a Didegate and Josh Kidekin

- (a) may atting discretion of the Lead Leader, Recover or Delegate, be establed to any suspense or secure as real sed account.
- (or strail pear interest if any at the rate agreed in writing both could be used beinger and the Botto ser and
- is a may be held in that account for so long as the Lead Lendar. Receiver or Delegate thinks fir

13. COSTS AND INDEMNITY

13.1 Costs

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- (a) It is decid on the \$35, sed inspets
- to telany fieldeng protesting perfecting preserving or enforcing for attempting to do so) any of a tenders in Reversion a Delegate's rights under this band on
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13.2 Indemnity

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- (a) the endress or purportion continuous on the continuous horse by another work assignment of the model of the many Hay a respect of the Society Assets
- this talling their region to the profit of grant country of the new programment of the second control of the co
- into leny intificant acts, agrice Borro veri in period in colenia chief en genione chief en en



14. FURTHER ASSURANCE

14.1 Further assurance

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15. POWER OF ATTORNEY

15.1 Appointment of attorneys

By way of socurity, the Borrower interlocably supports the Lead Lendus, every Rule value of the Very Delegate reparately to be the union by of the Europea and in the result of do any acts and different and different and defendent of the do any acts and different terms.

- (a) the Borro ser is religious dispenses and do under this deed, or
- (b) any attuine, deams proper or doshable in exercising any of the rights powers and is these and discretic conferred by this deed or by faw on the Lead Lender, any Receiver or any Detegate.

15.2 Ratification of acts of attorneys

The Berrand resides and confirms, and agreed to rately and confirm, anything trace syrolists enormals may do in the proper and to silence entrate of purported exercise of all or any of the rights, powers, authorities and discretions referred to in clause 15.1.

16. RELEASE

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- real incleases this Encored Assets from the subjects of little control of the depot length
- THE REDUCE OF EAST PROPERTY WAS A SECOND OF SECOND SECOND

17. ASSIGNMENT AND TRANSFER

17.1 Assignment by Lender

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- (b) A condairmay disclose to any partial or processed assigned or trensfered any information of accessor, that relates to the Borrowall, the Society Assats and this process that the Lee Jor considers appropriate.

17.2 Assignment by Borrower

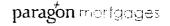
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18. SET-OFF

18.1 Lender's right of set-off

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18.2 Exclusion of Borrower's right of set-off

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19. AMENDMENTS, WAIVERS AND CONSENTS

19.1 Amendments

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19.2 Waivers and consents

- (a) A waive of any right on ramedy wilder to with the non-anvisonsering lead under this doct is only electrole if given every ting of the waiving prisons on the national for depritors and every find present or peakably in only applies in the circumstances for when it is a varience shall not provide the harby giving a from subsequently keying on the relevant profits in
- for where to exert service or a deay in errors and error reprocuped, and roted under this decoding law shall not constitute a welver of that or any other right or remed, in every or rear at any further a least of that or any other right or remed, or constitute an election to affirm this decoding that and increases of any right or remed into the decoding tax decoding tax and increases of that or any control girler taxable in affirm this decoding the Lead Lancer shall be effective unless that with a

19.3 Rights and remedies

The rights and remain exprovious during a resedunt comparable and action is used for any rights and seem of respects to the contract of the co

20. SEVERANCE

20.1 Severance

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21. COUNTERPARTS

21.1 Counterparts

- 4a. This deed that the Kilotuted in any number of counterparts, each of which when executed and delicated short short ture older was shorted by all the counterparts shall together constitute one deed.
- th, Transmish thin fit ore recitious and dropage of a colored para of this pace by favor either the PDR (PDR or other agreed for not than a fital either as definer, of an executed counterprison this doed. His their mothers of dollney is adopted what of prey in color case at this made leath party shall provide the cities a with the original of such the promotes soon at trade. While we provide the cities and their original of such the provide the cities and their original of such the provide the cities and their original of such the provide the cities and their original or their original original original or the provided their original original

22. THIRD PARTY RIGHTS

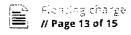
22.1 Third party rights

- ity. Exceptions executive, proceedings, in this entitie prices who in not a party to this dead are underlined by a right will be considered as a reading as a first of the constitution. As 1989 to calculate the party of the constitution of the con
- Traingraph of the day sector succed will eave to any allegency as well as upper even in a suggestion to conserv of enjighted existen.

23. FURTHER PROVISIONS

23.1 Independent security

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23.2 Continuing security

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23.3 Discharge conditional

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23.4 Certificates

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23.5 Consolidation

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23.6 Small company moratorium

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- (b) an event under this deed which causes any restriction which would not otherwise apply to be impussed on the disposal of any professy, the Borrower, or
- (c) a ground under this does for the appointment of a Poverier

24. NOTICES

24.1 Delivery

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- (f) service the Bond with a relative rocks extress respect of a general of explorational gradual content and earlier of engine or extra the content to th

24.2 Receipt by Borrower

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 - and if she aby an all when revenued in lengths forms

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24.3 Receipt by Lender

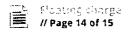
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24.4 Service of proceedings

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24.5 No notice by email

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25. GOVERNING LAW AND JURISDICTION

25.1 Governing law

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25.2 Jurisdiction

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25.3 Other service

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Executed as a deed by

CNC INVESTMENTS (LONDON) LIMITED

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