

**COMPANY REGISTRATION NUMBER: 10664459**

**ATHANASIAS MEDICAL & SURGICAL LIMITED  
FILLETED UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 May 2020**

**ATHANASIAS MEDICAL & SURGICAL LIMITED**  
**FINANCIAL STATEMENTS**

**YEAR ENDED 31 MAY 2020**

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**ATHANASIAS MEDICAL & SURGICAL LIMITED**

**OFFICERS AND PROFESSIONAL ADVISERS**

<b>Director</b>	Dr P Athanasias
<b>Registered office</b>	Lynton House 7-12 Tavistock Square London United Kingdom WC1H 9BQ
<b>Accountants</b>	BSG Valentine (UK) LLP Chartered Accountants Lynton House 7-12 Tavistock Square London WC1H 9BQ

**ATHANASIAS MEDICAL & SURGICAL LIMITED**

**STATEMENT OF FINANCIAL POSITION**

**31 May 2020**

	Note	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	4	13,783	23,815
<b>CURRENT ASSETS</b>			
Debtors	5	14,482	21,439
Cash at bank and in hand		123,411	58,855
		137,893	80,294
<b>CREDITORS: Amounts falling due within one year</b>	6	( 21,635)	( 19,779)
<b>NET CURRENT ASSETS</b>		116,258	60,515
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		130,041	84,330
<b>NET ASSETS</b>		130,041	84,330
<b>CAPITAL AND RESERVES</b>			
Called up share capital		100	100
Profit and loss account		129,941	84,230
<b>SHAREHOLDERS FUNDS</b>		130,041	84,330

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 May 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

**ATHANASIAS MEDICAL & SURGICAL LIMITED**

**STATEMENT OF FINANCIAL POSITION** *(continued)*

**31 May 2020**

These financial statements were approved by the board of directors and authorised for issue on 11 April 2021 , and are signed on behalf of the board by:

Dr P Athanasias

Director

Company registration number: 10664459

# **ATHANASIAS MEDICAL & SURGICAL LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 31 MAY 2020**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lynton House, 7-12 Tavistock Square, London, WC1H 9BQ, United Kingdom.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

## Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

## Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

## Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost. Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

## 4. Tangible assets

	Equipment
	£
<b>Cost</b>	
<b>At 1 June 2019 and 31 May 2020</b>	40,131
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<b>Depreciation</b>	
At 1 June 2019	16,316
Charge for the year	10,032
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<b>At 31 May 2020</b>	26,348
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<b>Carrying amount</b>	
<b>At 31 May 2020</b>	13,783
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At 31 May 2019	23,815
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## 5. Debtors

	2020	2019
	£	£
Trade debtors	14,482	21,439
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**6. Creditors: Amounts falling due within one year**

	2020	2019
	£	£
Corporation tax	15,412	14,273
Other creditors	6,223	5,506
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	21,635	19,779
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