

COMPANY REGISTRATION NUMBER: 10664459

ATHANASIAS MEDICAL & SURGICAL LIMITED
FILLETED UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED
31 May 2019

ATHANASIAS MEDICAL & SURGICAL LIMITED
FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2019

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ATHANASIAS MEDICAL & SURGICAL LIMITED

OFFICERS AND PROFESSIONAL ADVISERS

Director

Dr P Athanasias

Registered office

Lynton House
7-12 Tavistock Square
London
United Kingdom
WC1H 9BQ

Accountants

BSG Valentine (UK) LLP
Chartered Accountants
Lynton House
7-12 Tavistock Square
London WC1H 9BQ

ATHANASIAS MEDICAL & SURGICAL LIMITED
STATEMENT OF FINANCIAL POSITION

31 May 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	4	23,815	18,848
Current assets			
Debtors	5	21,439	21,125
Cash at bank and in hand		58,855	52,599
		80,294	73,724
Creditors: amounts falling due within one year	6	(19,779)	(17,892)
Net current assets		60,515	55,832
Total assets less current liabilities		84,330	74,680
Net assets		84,330	74,680
Capital and reserves			
Called up share capital		100	100
Profit and loss account		84,230	74,580
Shareholders funds		84,330	74,680

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 May 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 28 February 2020 , and are signed on behalf of the board by:

Dr P Athanasias

Director

Company registration number: 10664459

ATHANASIAS MEDICAL & SURGICAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MAY 2019

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Lynton House, 7-12 Tavistock Square, London, WC1H 9BQ, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument. Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument. Debt instruments are subsequently measured at amortised cost.

4. Tangible assets

	Equipment £
Cost	
At 1 June 2018	25,131
Additions	15,000

At 31 May 2019	40,131

Depreciation	
At 1 June 2018	6,283
Charge for the year	10,033

At 31 May 2019	16,316

Carrying amount	
At 31 May 2019	23,815

At 31 May 2018	18,848

5. Debtors

	2019	2018
	£	£
Trade debtors	21,439	21,125
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6. Creditors: amounts falling due within one year

	2019	2018
	£	£
Corporation tax	14,273	14,245
Other creditors	5,506	3,647
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	19,779	17,892
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.