

In accordance with
Rule 18.7 of the
Insolvency (England &
Wales) Rules 2016 and
Sections 92A, 104A and
192 of the Insolvency
Act 1986.

LIQ03

Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



ACYBLB5F

A04

06/03/2024

#143

COMPANIES HOUSE

1 Company details

Company number 1 0 6 6 2 4 8 8

Company name in full Christmas Illumination Limited

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew David

Surname Rosler

3 Liquidator's address

Building name/number Lancaster House

Street

Post town 171 Chorley New Road

County/Region Bolton

Postcode B L 1 4 Q Z

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6 Period of progress report

From date	^d 0	^d 6	^m 0	^m 2	^y 2	^y 0	^y 2	^y 3
To date	^d 0	^d 5	^m 0	^m 2	^y 2	^y 0	^y 2	^y 4

7 Progress report

☒ The progress report is attached

8 Sign and date

Liquidator's signature

Signature

X





X

Signature date

^d 2	^d 6	^m 0	^m 2	^y 2	^y 0	^y 2	^y 4
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Notice of progress report in voluntary winding up



Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name	Olivia Newsome
Company name	Ideal Corporate Solutions Limited
Address	Lancaster House, 171 Chorley New Road,
Post town	Bolton,
County/Region	
Postcode	B L 1 4 Q Z
Country	
DX	
Telephone	01204 663000



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

ANNUAL PROGRESS REPORT

CHRISTMAS ILLUMINATION LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Content

- Change in Office Holder
- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- Conclusion

Appendices

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for the period 06 February 2023 to 05 February 2024
- Appendix III - Detailed list of work undertaken in the period
- Appendix IV - Time cost information for the period 06 February 2023 to 05 February 2024
- Appendix V - Time costs summary for the period & comparison with estimate
- Appendix VI - Expenses summary for the period & comparison with estimate

CHANGE IN OFFICE HOLDER

In the High Court of Justice Business and Property Courts in Manchester Insolvency and Companies List (Ch D) Case Number CR-2023-MAN-1447.

In the matter of Sections 7(5), 108, 168(3), 168(5), 263(5), Paragraph 39(6) of Schedule A1, and Paragraph 88 of Schedule B1 of The Insolvency Act 1986 and Rule 12.36(2) of The Insolvency Rules 2016 Order Before District Richmond Sitting in Manchester on 17 November 2023.

Tom Bowes was removed as Joint Liquidator and Andrew Rosler became Sole Liquidator with effect from 30 November 2023.

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

Reporting

The Liquidator has met his statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The report on the creditors' S100 decision;
- The Liquidators Remuneration Report; and
- This progress report.

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Case reviews.

ENQUIRIES AND INVESTIGATIONS

During the Review Period, the Liquidator carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the director by means of questionnaires; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The directors provided the books and records as well as a Statement of Affairs.

The information gleaned from this process enabled the Liquidator to meet his statutory duty to submit a confidential report on the conduct of the directors (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment has been completed and the Liquidator did not identify any further assets or actions which might lead to a recovery for creditors.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix III. The Liquidator formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

According to the statement of affairs lodged in these proceedings, the assets of the Company had an estimated to realise value of £1,200.00, which comprised solely of Funds held in Client Account. An Overdrawn Directors Loan Account was included on the Statement of Affairs although the recoverability was Uncertain.

A Receipts and Payments account for your information is attached at Appendix 2.

Funds Held in Client Account

Prior to appointment the Company paid the sum of £4,200.00 over to the proposed Liquidator as a contribution towards Ideal Corporate Solutions Limited's ("ICS") pre appointment costs. ICS' pre appointment fee totalled £6,000.00 plus VAT. As such these funds were utilised in full to discharge a portion of ICS's pre appointment costs.

As stated in the directors S100 report, the company instructed Middleton Barton Asset Valuation Limited ("MBV") to sell the assets of the company. MBV transferred the sum of £4,200.00 to the Liquidator of which, £2,500.00 plus VAT was utilised to discharge the outstanding balance of ICS' pre appointment costs. As such, the residual balance of £1,200.00 was transferred to the Liquidation estate.

Overdrawn Directors Loan Account

Prior to the appointment of the Liquidator, the Director advised that there was an Overdrawn Directors Loan Account ("DLA") of approximately £60,000.00. For the purposes of the Statement of Affairs an estimate to realise value of 'uncertain' had been used. The Liquidator contacted the Director in order to reach an amicable settlement. The Director has made contributions of £900 that have been allocated towards the DLA.

Creditors should note that outside of the review period the Director made an offer of £5,000 in full and final settlement of the DLA. The Liquidator is reviewing the offer and creditors will be updated in subsequent reports.

Bank Interest Gross

All funds held in the Liquidation are held in an interest-bearing account. To date, the sum of £24.56 has been accrued.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the anticipated outcomes to creditors and any distributions paid.

Secured creditors

The Company has not granted any charges over its assets.

Preferential creditors

The Directors have advised that the Company has no preferential creditors.

Secondary Preferential creditors

In any insolvency process started from 1 December 2020, HMRC is a secondary preferential creditor for the following liabilities:

- VAT
- PAYE Income Tax
- Employees' NIC
- CIS deductions
- Student loan deductions

This will mean that, if there are sufficient funds available, any of the above amounts owed by the Company will be paid after the preferential creditors have been paid in full.

HMRC was estimated to have a secondary preferential claim of £80,000.00 in respect of their VAT liability. To date, no claim has been received from HMRC in respect of their secondary preferential liability. Not all HMRC's debt will be secondary preferential and there may be an unsecured element of their claim.

Unsecured creditors

The unsecured creditors as per the statement of affairs totalled £51,995.00. To date, unsecured claims in the sum of £39,653.45 have been received in this respect.

Dividend prospects are currently unlikely. In the event that it may be possible to pay a dividend to unsecured creditors it is essential that you complete and return the proof of debt form attached at Appendix 8. A dividend cannot be paid to a creditor if a proof of debt form has not been completed.

Dividend prospects

Based on current information it appears unlikely that sufficient funds will be realised to declare a dividend to any class of creditor.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there was no prescribed part in this Liquidation.

ETHICS

Please also be advised that the Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

Prior to the Liquidators appointment, a review of ethical issues was undertaken, and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Liquidator is obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

FEES AND EXPENSES

Pre-Appointment Costs

A fixed fee of £6,000.00 plus VAT was agreed and paid by the Company prior to the winding-up resolution.

The Liquidator's fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a manager.

The time costs during the period of appointment amount to £9,088.00, representing 43.45 hours at an average hourly rate of £209.16 To date, no sum has been drawn on account of the time costs incurred since appointment.

The basis of the Liquidators fees will be approved by creditors on 21 February 2024 in accordance with the following resolution:

- 1. That a Liquidation committee be established if sufficient nominations are received by 21 February 2024 and those nominated are willing to be members of a Committee.*
- 2. That the basis of the Liquidators fees be fixed by reference to the time properly given by him and his staff in attending to matters arising in the Liquidation, to a limit of £22,896.50, such time to be charged at the charge out rate of the grade of staff undertaking the work at the time it was undertaken.*
- 3. That the Liquidator be authorised to draw "Category 2" expenses, calculated on the bases detailed in the Ideal Corporate Solutions Limited's summary.*

Expenses

The expenses, which include disbursements, that have been incurred and not yet paid during the period are detailed on Appendix VI.

The Category 1 expenses incurred in the period 06 February 2023 to 05 February 2024 total £1,629.61 and are detailed at Appendix VI and represent the simple reimbursement of actual out of pocket payments made in relation to the assignment. To date the sum of £1,600.23 has been drawn in this respect.

There have been no category 2 expenses incurred in the period 06 February 2023 to 05 February 2024.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and disbursement policy may be found at www.idealcs.co.uk/resources. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request.

Other professional costs

Agents and valuers

Middleton Barton Asset Valuation Limited were instructed by the company to value and sell the tangible assets of the Company. Their costs have been agreed on a time cost basis at their standard charge out rate plus disbursements and VAT. The agents' fees were agreed at £1,000.00 plus VAT, and they have been paid in full.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidators remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidators fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.


CONCLUSION

The Liquidator will continue the administration of the case until the Overdrawn Directors Loan account is settled.

Should you have any queries regarding the contents of this report, please do not hesitate to contact Olivia Newsome on 01204 663 000.

Signed

Andrew Rosler
Liquidator



Appendix I

Statutory Information

Company Name	Christmas Illumination Limited
Company Number	10662488
Registered Office	C/O Ideal Corporate Solutions Limited, Lancaster House 171 Chorley New Road, Bolton, BL1 4QZ
Former Registered Office	2 Perrys Way, South Ockendon, Essex, RM15 6DE
Office holder	Andrew Rosler
Office holder's address	Ideal Corporate Solutions Limited, Lancaster House 171 Chorley New Road, Bolton, BL1 4QZ
Date of appointment	06 February 2023
Change In Office Holder	<p>In the High Court of Justice Business and Property Courts in Manchester Insolvency and Companies List (Ch D) Case Number CR-2023-MAN-1447.</p> <p>In the matter of Sections 7(5), 108, 168(3), 168(5), 263(5), Paragraph 39(6) of Schedule A1, and Paragraph 88 of Schedule B1 of The Insolvency Act 1986 and Rule 12.36(2) of The Insolvency Rules 2016 Order Before District Richmond Sitting in Manchester on 17 November 2023.</p> <p>Tom Bowes was removed as Joint Liquidator and Andrew Rosler became Sole Liquidator with effect from 30 November 2023.</p>

Appendix II

Receipts and Payments account for the period 06 February 2023 to 05 February 2024

Christmas Illumination Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 06/02/2023 To 05/02/2024 £	From 06/02/2023 To 05/02/2024 £
	ASSET REALISATIONS		
	Bank Interest Gross	24.56	24.56
1,200.00	Funds held in client account	1,200.00	1,200.00
Uncertain	Overdrawn Directors Loan Account	900.00	900.00
		<u>2,124.56</u>	<u>2,124.56</u>
	COST OF REALISATIONS		
	Agents/Valuers Fees	1,000.00	1,000.00
	Cat 1 Expenses	300.73	300.73
	Statutory Advertising	299.50	299.50
		<u>(1,600.23)</u>	<u>(1,600.23)</u>
	PREFERENTIAL CREDITORS		
(80,000.00)	HM Revenue and Customs (VAT)	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	UNSECURED CREDITORS		
(38,000.00)	Banks	NIL	NIL
(13,995.00)	Trade & Expenses Creditors	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
	DISTRIBUTIONS		
(1.00)	Ordinary Shareholders	NIL	NIL
		<u>NIL</u>	<u>NIL</u>
<u>(130,796.00)</u>		<u>524.33</u>	<u>524.33</u>
	REPRESENTED BY		
	Vat Receivable		319.78
	YB Estate Account		204.55
			<u>524.33</u>

Appendix III

Detailed list of work undertaken for the period

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Pension scheme	Identifying whether there is a pension scheme Submitting the relevant notices if a pension scheme is identified Instructing agents to wind up any pension scheme Liaising and providing information to be able to finalise winding up the pension scheme
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation and general reports to creditors
Creditors' decisions	Preparation of decision procedure notices, proxies/voting forms and advertisements Notice of decision procedure to all known creditors Collate and examine proofs and proxies/votes to conclude decisions Responding to queries and questions following decisions
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions Liaising with the committee/creditors or major creditors about further action to be taken
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service Preparation and submission of supplementary information if required Assisting the Insolvency Service with its investigations
Realisation of Assets	
Funds Held In Client Account	Monitoring payments coming to the estate Transferring funds into the estate account
Bank Interest	Monitor accrued interest
Overdrawn DLA	Correspondence with Director Review of statement of means Settlement negotiations with Director to recover outstanding DLA
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator
Dealing with proofs of debt ("POD")	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend

General Description	Includes
Processing proofs of debt	<ul style="list-style-type: none"> Preparation of correspondence to potential creditors inviting submission of POD Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication Seeking solicitors' advice on the validity of secured creditors' claims and other complex claims



Charge-out Rates and Bases of Expenses

Charge-out Rates

Staff	Charge out rates To 30 September 2019 £/hour	Charge out rates 1 October 2019 to 31 March 2022 £/hour	Charge out rates From 1 April 2022 £/hour
Insolvency Practitioner	350.00	390.00	390.00
Senior Manager	250.00	275.00	290.00
Senior Administrator	-	175.00	190.00
Administrator	125.00	125.00	150.00
Junior Administrator	75.00	75.00	90.00
Cashier	100.00	100.00	100.00

Bases of Expenses

Category 2 expenses are expenses that are of an incidental nature and cannot, or cannot easily, be directly related to a particular insolvency case because there is an element of shared or allocated cost. Where the cost of the expense incurred is an estimated, unitised cost, the charging policy will be based on external costs or opportunity cost. They are charged as follows:

- From 1 April 2022 car mileage is re-charged at the rate of 45 pence per mile (previously 40 pence per mile);
- Storage of books and records (when not rechargeable as a *Category 1 expense*) is recharged on the basis that the number of standard archive boxes held in storage for a particular case bears to the total of all archive boxes for all cases in respect of the period for which the storage charge relates;
- Printing and photocopying at 15p per copy (where applicable);

Please note that charge out rates and expenses are reviewed annually on 1 May and are subject to change.

Appendix IV

Time cost information for the period 06 February 2023 to 05 February 2024

Time Entry - SIP9 Time & Cost Summary

C6582 - Christmas Illumination Limited
Project Code: POST
From: 06/02/2023 To: 05/02/2024

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	1.60	3.00	0.00	15.20	19.80	3,214.50	162.35
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.50	0.00	0.25	0.75	167.50	223.33
Investigations	1.10	2.50	0.00	8.75	12.35	2,641.50	213.89
Realisation of Assets	1.80	7.50	0.00	1.25	10.55	3,064.50	290.47
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Hours	4.50	13.50	0.00	25.45	43.45	9,088.00	209.16
Total Fees Claimed						0.00	
Total Disbursements Claimed						300.73	

Time costs summary for the period

	Actual time costs incurred during the Review Period		
Work category	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	19.80	162.35	3,214.50
Creditors (claims and distribution)	0.75	223.33	167.50
Investigations	12.35	213.89	2,641.50
Realisation of Assets	10.55	290.47	3,064.50
Total	43.45	209.16	9,088.00

Appendix VI

Expenses summary for the period

Expenses	Actual expenses incurred in the review period £	Actual expenses paid in the review period £	Actual expenses outstanding £
Category 1			
Bond	270.00	270.00	0.00
Postage	60.11	30.73	29.38
Statutory advertising	299.50	299.50	0.00
Agent Fees	1,000.00	1,000.00	0.00
Total	1,629.61	1,600.23	29.38