

Registration number: 10654381

Jobandtalent Services Limited

Annual Report and Unaudited Financial Statements

for the Period from 6 March 2017 to 31 December 2017

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Jobandtalent Services Limited
(Registration number: 10654381)
Balance Sheet as at 31 December 2017

	Note	2017 £
Current assets		
Debtors	4	1,395,733
Cash at bank and in hand		<u>215,772</u>
		1,611,505
Creditors: Amounts falling due within one year	5	<u>(1,469,747)</u>
Net assets		<u>141,758</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		<u>141,658</u>
Total equity		<u>141,758</u>

For the financial period ending 31 December 2017 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 01/03/2019 and signed on its behalf by:

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J Urdiales Sanchez-Robles
Director

The notes on pages 2 to 5 form an integral part of these financial statements.
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Jobandtalent Services Limited

Notes to the Financial Statements for the Period from 6 March 2017 to 31 December 2017

1 General information

The company is a private company limited by share capital incorporated in England & Wales.

The address of its registered office is:

Unit 2.05
12-18 Hoxton Street
London
N1 6NG
United Kingdom

Principal activity

The principal activity of the company is business support service activities.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Summary of disclosure exemptions

The company has taken advantage of the exemption provided in FRS102 Section 1A from disclosing transactions with members of the same group that are wholly owned..

Disclosure of long or short period

These financial statements have been prepared for a shorter period. The reason is to have coterminous year ends in line with the group.

Going concern

The financial statements have been prepared on a going concern basis.

Jobandtalent Services Limited

Notes to the Financial Statements for the Period from 6 March 2017 to 31 December 2017

Judgements

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the balance sheet date and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. In the Directors' opinion there are no significant judgements or key sources of estimated uncertainty.

Turnover recognition

Turnover comprises the fair value of the consideration received or receivable for the provision of services in the ordinary course of the Company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The Company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the Company's activities.

Foreign currency transactions and balances

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the Balance Sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Jobandtalent Services Limited

Notes to the Financial Statements for the Period from 6 March 2017 to 31 December 2017

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the Company will not be able to collect all amounts due according to the original terms of the receivables.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. *If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.*

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

There were no employees during the current period.

Jobandtalent Services Limited

Notes to the Financial Statements for the Period from 6 March 2017 to 31 December 2017

4 Debtors

	Note	2017 £
Trade debtors		856,769
Amounts owed by group undertakings and undertakings in which the company has a participating interest		350,626
Other debtors		<u>188,338</u>
Total current trade and other debtors		<u>1,395,733</u>

5 Creditors

	Note	2017 £
Due within one year		
Trade creditors		16,014
Amounts owed to group undertakings and undertakings in which the company has a participating interest		440,158
Taxation and social security		567,479
Other creditors		<u>446,096</u>
		<u>1,469,747</u>

6 Dividends

There were no dividends paid or proposed in either the current year or the previous year.

7 Parent and ultimate parent undertaking

The company's immediate parent in Jobandtalent UK Limited., incorporated in England & Wales.

The ultimate parent is Job and Talent Holding Limited, Incorporated in England & Wales.

The most senior parent entity producing publicly available financial statements is Job and Talent Holding Limited. These financial statements are available upon request from Unit 2.05 12-18 Hoxton Street, London, United Kingdom, N1 6NG.