

REGISTERED NUMBER: 10649813 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 December 2022

for

Certua Licensing Limited

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for the year ended 31 December 2022**

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Certua Licensing Limited
Company Information
for the year ended 31 December 2022

DIRECTORS: J A Levin
T J Williams

SECRETARY: C E Fryer

REGISTERED OFFICE: 1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

REGISTERED NUMBER: 10649813 (England and Wales)

ACCOUNTANTS: Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Certua Licensing Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Certua Licensing Limited for the year ended 31 December 2022 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Certua Licensing Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Certua Licensing Limited and state those matters that we have agreed to state to the Board of Directors of Certua Licensing Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Certua Licensing Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Certua Licensing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Certua Licensing Limited. You consider that Certua Licensing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Certua Licensing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

26 June 2023

**Balance Sheet
31 December 2022**

	Notes	2022 £	2021 £
FIXED ASSETS			
Intangible assets	4	10,372,173	10,301,494
CURRENT ASSETS			
Debtors	5	125,000	45,000
Cash at bank		<u>117</u>	<u>252</u>
		125,117	45,252
CREDITORS			
Amounts falling due within one year	6	<u>(47,000)</u>	<u>(46,999)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>78,117</u>	<u>(1,747)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		10,450,290	10,299,747
CREDITORS			
Amounts falling due after more than one year	7	<u>(12,225,023)</u>	<u>(11,605,662)</u>
NET LIABILITIES		<u>(1,774,733)</u>	<u>(1,305,915)</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>(1,774,833)</u>	<u>(1,306,015)</u>
		<u>(1,774,733)</u>	<u>(1,305,915)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 June 2023 and were signed on its behalf by:

J A Levin - Director

**Notes to the Financial Statements
for the year ended 31 December 2022**

1. STATUTORY INFORMATION

Certua Licensing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of twenty five years.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 January 2022	11,629,191
Additions	558,174
At 31 December 2022	<u>12,187,365</u>
AMORTISATION	
At 1 January 2022	1,327,697
Charge for year	487,495
At 31 December 2022	<u>1,815,192</u>
NET BOOK VALUE	
At 31 December 2022	<u>10,372,173</u>
At 31 December 2021	<u>10,301,494</u>

Notes to the Financial Statements - continued
for the year ended 31 December 2022

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Trade debtors	105,000	45,000
Other debtors	20,000	-
	<u>125,000</u>	<u>45,000</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022	2021
	£	£
Other creditors	<u>47,000</u>	<u>46,999</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022	2021
	£	£
Amounts owed to group undertakings	<u>12,225,023</u>	<u>11,605,662</u>

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Certua Group Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.