

**REGISTERED NUMBER: 10649813 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31st December 2021**

**for**

**Certua Licensing Limited**

**Contents of the Financial Statements  
for the year ended 31st December 2021**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>4</b>
<b>Chartered Accountants' Report</b>	<b>6</b>

**Certua Licensing Limited**  
**Company Information**  
**for the year ended 31st December 2021**

**DIRECTORS:** J A Levin  
T J Williams

**SECRETARY:** C E Fryer

**REGISTERED OFFICE:** 1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**REGISTERED NUMBER:** 10649813 (England and Wales)

**ACCOUNTANTS:** Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

**Balance Sheet  
31st December 2021**

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		10,301,494		10,184,771
<b>CURRENT ASSETS</b>					
Debtors	5	45,000		15,000	
Cash at bank		<u>252</u>		<u>1,775</u>	
		45,252		16,775	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>46,999</u>		<u>47,512</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(1,747)</u>		<u>(30,737)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			10,299,747		10,154,034
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>11,605,662</u>		<u>10,997,743</u>
<b>NET LIABILITIES</b>			<u>(1,305,915)</u>		<u>(843,709)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>(1,306,015)</u>		<u>(843,809)</u>
			<u>(1,305,915)</u>		<u>(843,709)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31st December 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22nd March 2022 and were signed on its behalf by:

J A Levin - Director

**Notes to the Financial Statements  
for the year ended 31st December 2021**

**1. STATUTORY INFORMATION**

Certua Licensing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Sales of £60,000 is between group companies Certua Licensing Ltd and Certua Services Ltd.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of twenty five years.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 2) .

**4. INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1st January 2021	11,047,300
Additions	581,891
At 31st December 2021	<u>11,629,191</u>
<b>AMORTISATION</b>	
At 1st January 2021	862,529
Charge for year	465,168
At 31st December 2021	<u>1,327,697</u>
<b>NET BOOK VALUE</b>	
At 31st December 2021	<u>10,301,494</u>
At 31st December 2020	<u>10,184,771</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	<u>45,000</u>	<u>15,000</u>

**Notes to the Financial Statements - continued  
for the year ended 31st December 2021**

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021	2020
	£	£
Other creditors	<u>46,999</u>	<u>47,512</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2021	2020
	£	£
Amounts owed to group undertakings	<u>11,605,662</u>	<u>10,997,743</u>

**8. RELATED PARTY DISCLOSURES**

Amount owed to Certua Group Limited as on 31/12/2021 is £11,605,662.

**9. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Certua Group Limited.

**Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Certua Licensing Limited**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Certua Licensing Limited for the year ended 31st December 2021 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Certua Licensing Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Certua Licensing Limited and state those matters that we have agreed to state to the Board of Directors of Certua Licensing Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Certua Licensing Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Certua Licensing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Certua Licensing Limited. You consider that Certua Licensing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Certua Licensing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Grant Harrod Lerman Davis LLP  
Chartered Accountants  
1st Floor  
Healthaid House  
Marlborough Hill  
Harrow  
Middlesex  
HA1 1UD

22nd March 2022



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.