

REGISTERED NUMBER: 10642659 (England and Wales)

Financial Statements
for the Period 28 February 2017 to 28 February 2018
for
Norfolk Street Hotel & Residence
Limited

**Norfolk Street Hotel & Residence
Limited (Registered number: 10642659)**

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for the Period 28 February 2017 to 28 February 2018**

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**Norfolk Street Hotel & Residence
Limited**

**Company Information
for the Period 28 February 2017 to 28 February 2018**

DIRECTOR: E Lawless

REGISTERED OFFICE: 116 Duke Street
Liverpool
Merseyside
L1 5JW

REGISTERED NUMBER: 10642659 (England and Wales)

ACCOUNTANTS: Cobham Murphy
116 Duke Street
Liverpool
Merseyside
L1 5JW

**Norfolk Street Hotel & Residence
Limited (Registered number: 10642659)**

**Balance Sheet
28 February 2018**

	Notes	£	£
FIXED ASSETS			
Tangible assets	3		1,000
CURRENT ASSETS			
Stocks		924,000	
Cash in hand		<u>100</u>	
		924,100	
CREDITORS			
Amounts falling due within one year	4	<u>925,000</u>	
NET CURRENT LIABILITIES			<u>(900)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100</u>
CAPITAL AND RESERVES			
Called up share capital			<u>100</u>
			<u>100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 November 2018 and were signed by:

E Lawless - Director

The notes form part of these financial statements

**Norfolk Street Hotel & Residence
Limited (Registered number: 10642659)**

**Notes to the Financial Statements
for the Period 28 February 2017 to 28 February 2018**

1. STATUTORY INFORMATION

Norfolk Street Hotel & Residence Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

There are no judgements (apart from those involving estimates) that have had a significant effect on amounts recognised in the financial statements.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Financial instruments

Other loans are initially measured at the present value of future payments, discounted at a market rate of interest, and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Norfolk Street Hotel & Residence
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**Notes to the Financial Statements - continued
for the Period 28 February 2017 to 28 February 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. TANGIBLE FIXED ASSETS

	Land and buildings £
COST	
At 28 February 2017 and 28 February 2018	<u>1,000</u>
NET BOOK VALUE	
At 28 February 2018	<u>1,000</u>
At 27 February 2017	<u>1,000</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other creditors	<u>925,000</u>

5. ULTIMATE CONTROLLING PARTY

The controlling party is E Lawless.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.