

Financial Statements for the Year Ended 31 December 2021

for

Altona Diagnostics UK Limited

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for the Year Ended 31 December 2021**

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Altona Diagnostics UK Limited
Company Information
for the Year Ended 31 December 2021

DIRECTORS:

W Dreyer
U K W Spengler

REGISTERED OFFICE:

No.1 St Paul's Square
Liverpool
Merseyside
L3 9SJ

REGISTERED NUMBER:

10641789 (England and Wales)

AUDITORS:

Uppal & Warr
Statutory Auditor
Chartered Accountants
452 Manchester Road
Heaton Chapel
Stockport
SK4 5DL

ACCOUNTANTS:

Uppal & Warr
Chartered Accountants
452 Manchester Road
Heaton Chapel
Stockport
SK4 5DL

Balance Sheet
31 December 2021

	Notes	31.12.21 £	£	31.12.20 £	£
FIXED ASSETS					
Tangible assets	4		318,617		380,371
CURRENT ASSETS					
Stocks		1,058,998		1,407,268	
Debtors	5	1,141,850		3,162,877	
Cash at bank and in hand		<u>7,266,582</u>		<u>3,181,172</u>	
		9,467,430		7,751,317	
CREDITORS					
Amounts falling due within one year	6	<u>1,908,701</u>		<u>4,188,447</u>	
NET CURRENT ASSETS			<u>7,558,729</u>		<u>3,562,870</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,877,346		3,943,241
PROVISIONS FOR LIABILITIES			-		72,130
NET ASSETS			<u>7,877,346</u>		<u>3,871,111</u>
CAPITAL AND RESERVES					
Called up share capital	7		20,000		20,000
Retained earnings	8		<u>7,857,346</u>		<u>3,851,111</u>
SHAREHOLDERS' FUNDS			<u>7,877,346</u>		<u>3,871,111</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 September 2022 and were signed on its behalf by:

W Dreyer - Director

U K W Spengler - Director

Notes to the Financial Statements
for the Year Ended 31 December 2021

1. STATUTORY INFORMATION

Altona Diagnostics UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- at varying rates
Office equipment	- at varying rates

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2020 - 3).

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office equipment £	Totals £
COST			
At 1 January 2021	356,565	59,103	415,668
Additions	6,317	7,447	13,764
At 31 December 2021	<u>362,882</u>	<u>66,550</u>	<u>429,432</u>
DEPRECIATION			
At 1 January 2021	32,094	3,203	35,297
Charge for year	63,463	12,055	75,518
At 31 December 2021	<u>95,557</u>	<u>15,258</u>	<u>110,815</u>
NET BOOK VALUE			
At 31 December 2021	<u>267,325</u>	<u>51,292</u>	<u>318,617</u>
At 31 December 2020	<u>324,471</u>	<u>55,900</u>	<u>380,371</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade debtors	1,123,883	2,999,675
Tax	-	105,626
Prepayments	17,967	57,576
	<u>1,141,850</u>	<u>3,162,877</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.21 £	31.12.20 £
Trade creditors	1,202,313	2,610
Amounts owed to group undertakings	-	2,739,931
Social security and other taxes	535,006	1,445,527
Other creditors	164,382	379
Accrued expenses	7,000	-
	<u>1,908,701</u>	<u>4,188,447</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.21 £	31.12.20 £
20,000	Ordinary	£1	<u>20,000</u>	<u>20,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

8. **RESERVES**

	Retained earnings £
At 1 January 2021	3,851,111
Profit for the year	<u>4,006,235</u>
At 31 December 2021	<u>7,857,346</u>

9. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Mr Muhammad Saeed Zia (Senior Statutory Auditor)
for and on behalf of Uppal & Warr

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.