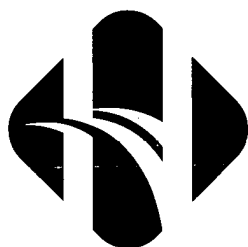


Registered Company number: 10630483

**Charity number: 1179872
(Registered 10 September 2018)**

**DONCASTER BUSINESS FOR THE COMMUNITY
(Company limited by guarantee)**

**FINANCIAL STATEMENTS
For the year ended 31st March 2021**



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Doncaster Business for the Community

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For the year ended 31st March 2021

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Doncaster Business for the Community

Officers and Advisers

For the year ended 31st March 2021

Trustees	Mr T J Shaw (Chairman) Mr M A Wilmott (Director) Mr N H Tomlinson (Director) Mr A Temperton (Director)
Registered Address	Hawsons Chartered Accountants 5 Sidings Court White Rose Way Doncaster DN4 5NU
Registered charity number	1179872 (Registered 10 th September 2018)
Registered company number	10630483

Doncaster Business for the Community

Trustees' and Directors' report for the year ended 31st March 2021

The Trustees present their report and the unaudited financial statements of the company for the year ended 31st March 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the company.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the company's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016)

Trustees

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end were as follows:

Mr T J Shaw (Chairman)
Mr M A Wilmott
Mr N H Tomlinson
Mr A Temperton

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1179872 (Registered 10th September 2018)

Registered office address

Hawsons
Chartered Accountants
5 Sidings Court
White Rose Way
Doncaster
DN4 5NU

Doncaster Business for the Community

Trustees' and Directors' Report for the year ended 31st March 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Constitution

The company was formed on 21st February 2017 and was registered as a charity on 10th September 2018.

Recruitment and appointment of new trustees

All trustees are appointed on a voluntary basis, and do not receive any remuneration for their time. All expenses reimbursed are disclosed in the accounts.

Risk Management

The trustees actively review the major risks which the company faces on a regular basis and believe that maintaining reserves at current levels, combined with an annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The trustees have also regularly examined the operational and business risks faced by the company and confirm that they have established systems to mitigate the sufficient risks.

Objectives and Activities

The main objects of the charitable company are:

"The promotion of any charitable purpose principally for the benefit of the people and the communities in the administrative area of Doncaster Metropolitan Council, and in exceptional circumstances throughout the United Kingdom as a whole, and in particular, but without prejudice to the generality of the foregoing;

1. The advancement of education
2. The promotion of good health
3. The provision of facilities for recreation other leisure time occupation of such individuals who have need of such facilities by virtue of their age, infirmity or disablement, financial hardship or social and economic circumstances or for the public at large in the interests of social welfare and with the object of improving the condition of life of the beneficiaries and
4. The relief of poverty and sickness

The Trustees refer to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and future direction. The guidance is available from the Charity Commission.

Chairman's Statement

Shortly before the start of the financial under review, the UK Government imposed a national lockdown as a result of the Covid-19 pandemic. The directors therefore had no alternative but to cancel all planned events for the 2020 -2021 financial year. No loss was incurred as a result of the cancellation of any event.

The only income received in the year was donations from the ongoing Ten 10K Challenge and regular donations.

Since the year end the company held its annual charity football tournament, The Doncaster Business Cup, which was successful in raising £7,000 and a new angling competition, The Doncaster Business for the Community Angling Cup which raised about £2,000.

Doncaster Business for the Community

Trustees' and Directors' Report for the year ended 31st March 2021

.During the year under review the company made donations totalling £1,000.

The directors meet regularly to discuss the finances of the company and to develop ideas for fundraising events.

FINANCIAL REVIEW

Reserves

The total incoming resources of the company for the year were £879 (2020 £46,238)

The total expenditure of the company for the year was £2,863 (2020 £49,933)

There was an overall deficit for the year of £1,984 (2020 £3,695)

Reserves carried forward are £5,773

Reserves are that part of the unrestricted funds of the charity which have not been applied in its charitable objectives. The directors consider that they should at all times maintain reserves of £5,000 to ensure that the charity can at all times meet its obligations as they fall due in the event of any major adverse circumstance, such as the failure of any event it organises. The directors keep the reserves policy under review.

As a result of the Covid-19 pandemic the directors forecast income for the year to 31 March 2022 to be in excess of that for the year under review but significantly less than in pre pandemic times. However, the company has sufficient cash reserves to pay all likely administration costs of the company until such time as it can commence fundraising activities once more.

Doncaster Business for the Community

Trustees' and Directors' Report for the year ended 31st March 2021

STATEMENT OF TRUSTEES RESPONSIBILITIES


The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Standards (United Kingdom Generally Accepted Accounting Practice)


The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Report) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

ON BEHALF OF THE BOARD


.....
T J Shaw (Trustee)


.....
M A Wilmott (Trustee)

Dated 15/9/21

Doncaster Business for the Community

Statement of Financial Activities for year ended 31st March 2021

INCOMING RESOURCES	Note	Unrestricted funds	Year ended 31st March 2021	Unrestricted funds	Year ended 31st March 2020
		£	£	£	£
Fundraising events	2	562	562	45,855	45,855
Interest income		17	17	83	83
Donations		300	300	300	300
Total incoming resources		879	879	46,238	46,238
EXPENDITURE ON;	3				
Fundraising events		Nil	Nil	25,810	25,810
Donations paid		1,000	1,000	20,750	20,750
General expenses		1,860	1,860	3,357	3,357
Corporation tax		3	3	16	16
Total expenditure		2,863	2,863	49,933	49,933
Excess of expenditure over income		(1,984)	(1,984)	(3,695)	(3,695)
Net movement in funds		(1,984)	(1,984)	(3,695)	(3,695)

Doncaster Business for the Community

Balance Sheet as at 31st March 2021


	31 March 2021		31 March 2020	
	£	£	£	£
CURRENT ASSETS				
Debtors		1,115		1,278
Prepayments		380		635
Balance at bank		<u>4,281</u>		<u>6,460</u>
		5,776		8,373
CREDITORS FALLING DUE WITHIN ONE YEAR				
Accruals		-	600	
Corporation tax payable	<u>3</u>	3	<u>16</u>	616
NET ASSETS		<u>5,773</u>		<u>7,757</u>
THE FUNDS OF THE COMPANY				
Accumulated unrestricted funds		<u>5,773</u>		<u>7,757</u>

For the financial year ended 31st March 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its movement in funds for the financial year in accordance with the requirements of section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies' subject to the small companies' regime.

On behalf of the Board:



 T J Shaw (Trustee)



 M A Wilmott (Trustee)

Approved by the Board on 15/4/21

Doncaster Business for the Community

Notes to the Financial Statements for the year ended 31st March 2021

1. Summary of significant accounting policies

(a) General information and basis of preparation

Doncaster Business for the Community is a company limited by guarantee registered in England and Wales. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 2 of these financial statements.

The company constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2019.

The company has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical cost convention. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £1.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) on an accruals basis when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled.

Doncaster Business for the Community

Notes to the Financial Statements for the year ended 31st March 2021

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102).

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds
- Expenditure on charitable activities; and
- Other expenditure represents those items not falling into the categories above.

Donations payable to third parties are within the charitable objectives. Where unconditional donations are offered, this is accrued as soon as the recipient is notified of the donation, as this gives rise to a reasonable expectation that the recipient will receive the donation. Where donations are conditional relating to performance then the donation is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Debtors and creditors receivable/ payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

(f) Tax

The company is an exempt body within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

(g) Going concern

After due consideration of all factors, including the impact of Covid-19, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing these annual reports and accounts.

Doncaster Business for the Community

Notes to the Financial Statements for the year ended 31st March 2021

2 ANALYSIS OF INCOMING RESOURCES

	2021	2020
	£	£
Fundraising events		
Doncaster Business Cup	-	14,483
Presentation Evening	-	1,770
Dragon Boat Challenge	-	1,260
Doncaster Business Community Vase	-	9,662
Diamond Ball	-	17,125
Affiliate Programme	-	255
Ten 10K Challenge	562	1,300
	<u>562</u>	<u>45,855</u>
 Interest Income		
Bank Interest Received	<u>17</u>	<u>83</u>
 Donations		
Private Donations	<u>300</u>	<u>375</u>

Doncaster Business for the Community

Notes to the Financial Statements for the year ended 31st March 2021

3 ANALYSIS OF RESOURCES EXPENDED	2021 £	2020 £
Fundraising events	-	
Doncaster Business Cup	-	6,569
Dragon Boat Challenge	-	1,600
Presentation evening	-	1,363
Doncaster Business Community Vase	-	4,108
Diamond Ball	-	10,885
Ten 10K Challenge	-	1,285
	<u>-</u>	<u>25,810</u>
Donations Paid	£	£
Children's Air Ambulance		5,000
Doncaster Disabled People's Alliance		2,000
Doncaster Foster Carers Association		500
Tickhill Cricket Club Juniors Section		500
Create A Dream		2,750
The Hygiene Bank		2,750
Doncaster Flood Appeal		250
People Focussed Group		500
Swim England		500
Cancer Research UK		3,000
Firefly		3,000
Active Fusion	500	
Des Rankin Soccer School	500	
	<u>1,000</u>	<u>20,750</u>

Doncaster Business for the Community

Notes to the Financial Statements for the year ended 31st March 2021

4. PAYMENTS TO TRUSTEES

No expenses were paid to trustees during the period. During the period, no remuneration was paid to trustees.

5. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee with no share capital. The liability of the members is limited to the amount each one of them undertakes to contribute at the time the company is wound up.

6. UNRESTRICTED FUNDS

	£ 2021	£ 2020
Balance at 1 April 2020	7,757	11,452
Incoming resources	879	46,231
Outgoing resources	(2,863)	(49,933)
Balance at 31st March 2021	<u><u>5,773</u></u>	<u><u>7,757</u></u>

7. TRANSACTIONS WITH RELATED PARTIES

There were no transactions with related parties during the year.

8. CONTROL

Throughout the period, the company was under the control of the Directors and Trustees.