

REGISTERED NUMBER: 10625913 (England and Wales)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2022

FOR

DERRADDA PROPERTIES LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2022**

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DERRADDA PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2022

DIRECTOR: Mr C F Mc Hugh

REGISTERED OFFICE: Suite 2
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

REGISTERED NUMBER: 10625913 (England and Wales)

ACCOUNTANTS: Grugeon Reynolds Limited
Chartered Certified Accountants
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

BALANCE SHEET
28 FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		216,424		218,771
CURRENT ASSETS					
Debtors	5	47,764		38,279	
Cash at bank and in hand		<u>302,236</u>		<u>286,860</u>	
		350,000		325,139	
CREDITORS					
Amounts falling due within one year	6	<u>313,011</u>		<u>254,093</u>	
NET CURRENT ASSETS			<u>36,989</u>		<u>71,046</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			253,413		289,817
CREDITORS					
Amounts falling due after more than one year	7		(289,595)		(268,184)
PROVISIONS FOR LIABILITIES			-		(4,088)
NET (LIABILITIES)/ASSETS			<u>(36,182)</u>		<u>17,545</u>
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			<u>(36,302)</u>		<u>17,425</u>
			<u>(36,182)</u>		<u>17,545</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued
28 FEBRUARY 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28 July 2022 and were signed by:

Mr C F Mc Hugh - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

1. STATUTORY INFORMATION

Derradda Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is represented by the provision of workplace solutions. Revenue from the provision of services to customers is measured at the fair value of consideration received or receivable (excluding value added tax).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 25% on cost

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2022

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 March 2021	260,822	86,634	3,746	351,202
Additions	-	45,378	233	45,611
Disposals	-	(1,841)	-	(1,841)
At 28 February 2022	<u>260,822</u>	<u>130,171</u>	<u>3,979</u>	<u>394,972</u>
DEPRECIATION				
At 1 March 2021	82,659	48,168	1,604	132,431
Charge for year	26,082	19,216	971	46,269
Eliminated on disposal	-	(152)	-	(152)
At 28 February 2022	<u>108,741</u>	<u>67,232</u>	<u>2,575</u>	<u>178,548</u>
NET BOOK VALUE				
At 28 February 2022	<u>152,081</u>	<u>62,939</u>	<u>1,404</u>	<u>216,424</u>
At 28 February 2021	<u>178,163</u>	<u>38,466</u>	<u>2,142</u>	<u>218,771</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	28,594	29,036
Other debtors	<u>19,170</u>	<u>9,243</u>
	<u>47,764</u>	<u>38,279</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	5,073	6,136
Taxation and social security	29,882	27,332
Other creditors	<u>278,056</u>	<u>220,625</u>
	<u>313,011</u>	<u>254,093</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022 £	2021 £
Other creditors	<u>289,595</u>	<u>268,184</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.