

REGISTERED NUMBER: 10625913 (England and Wales)

FINANCIAL STATEMENTS
FOR THE PERIOD 17 FEBRUARY 2017 TO 28 FEBRUARY 2018
FOR
DERRADDA PROPERTIES LIMITED

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FOR THE PERIOD 17 FEBRUARY 2017 TO 28 FEBRUARY 2018**

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DERRADDA PROPERTIES LIMITED
COMPANY INFORMATION
FOR THE PERIOD 17 FEBRUARY 2017 TO 28 FEBRUARY 2018

DIRECTOR: Mr C F Mc Hugh

REGISTERED OFFICE: Suite 2
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

BUSINESS ADDRESS: Kingfisher House
21-23 Elmfield Road
Bromley
Kent
BR1 1LT

REGISTERED NUMBER: 10625913 (England and Wales)

ACCOUNTANTS: Grugeon Reynolds Limited
Chartered Accountants
Rutland House
44 Masons Hill
Bromley
Kent
BR2 9JG

BALANCE SHEET
28 FEBRUARY 2018

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		306,206
CURRENT ASSETS			
Debtors	5	40,117	
Cash at bank and in hand		<u>95,979</u>	
		136,096	
CREDITORS			
Amounts falling due within one year	6	<u>217,855</u>	
NET CURRENT LIABILITIES			<u>(81,759)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			224,447
CREDITORS			
Amounts falling due after more than one year	7		<u>276,563</u>
NET LIABILITIES			<u>(52,116)</u>
CAPITAL AND RESERVES			
Called up share capital			120
Retained earnings			<u>(52,236)</u>
			<u>(52,116)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
28 FEBRUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 25 August 2018 and were signed by:

Mr C F Mc Hugh - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 17 FEBRUARY 2017 TO 28 FEBRUARY 2018**

1. STATUTORY INFORMATION

Derradda Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Fixtures and fittings	- 20% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 17 FEBRUARY 2017 TO 28 FEBRUARY 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
Additions	258,098	58,475	316,573
At 28 February 2018	<u>258,098</u>	<u>58,475</u>	<u>316,573</u>
DEPRECIATION			
Charge for period	4,503	5,864	10,367
At 28 February 2018	<u>4,503</u>	<u>5,864</u>	<u>10,367</u>
NET BOOK VALUE			
At 28 February 2018	<u>253,595</u>	<u>52,611</u>	<u>306,206</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade debtors	3,635
Other debtors	<u>36,482</u>
	<u>40,117</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	20,862
Taxation and social security	1,454
Other creditors	<u>195,539</u>
	<u>217,855</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other creditors	<u>276,563</u>

8. LOANS

Other creditors due after more than one year represents a loan from the shareholders. The loan is interest free and is being repaid over three years.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.