

Registered number: 10615979
Charity number: 1172925

OASIS COMMUNITY HUB: HOBMOOR
(A company limited by guarantee)

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**



OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

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OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2020**

Directors

Dr K Draper
S Harewood
BA Simmonds

Company registered number

10615979

Charity registered number

1172925

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

D J Parr

Independent auditor

Mr Matt Ryan, FCCA
Numbers Ltd

OASIS COMMUNITY HUB: HOBMOOR

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DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2020

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the unaudited financial statements of Oasis Community Hub: Hobmoor (the company) for the year ended 31 August 2020. The Trustees confirm that the Annual report and financial statements of the company comply with the Companies Act 2006 and Charities Act 2011, the requirements of the company's governing document and the provisions of the Charities SORP 2019 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 13/02/2017 and is a registered charity number 1172925.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Trust deed. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis International Association.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Hobmoor (the Company) is a company limited by guarantee, whose registered number is 10615979. It is also a registered charity, number 1172925. The Company is governed by a Memorandum and Articles of Association of 13th February 2017. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is the immediate parent and sole member. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis International Association, Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular, those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The risks and impact of Covid-19 have been assessed by the Directors and they are satisfied that risks have been mitigated wherever possible. We have confirmed grant commitments from our major funders covering the period up to and beyond August 2021.

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DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2020

The Directors consider that Oasis Community Hub: Hobmoor has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Oasis Hubs will typically include activities in education, youth and children's work, community empowerment, housing, advice and support, personal and spiritual development and health and wellbeing.

Relationship of Oasis Community Hub: Hobmoor to other Oasis companies

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With Oasis Academy Hobmoor

These are described below as follows:

1. The national Oasis Group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for three national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 52 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Community Housing – a housing charity supporting vulnerable adults and young people

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DIRECTORS' REPORT (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2020

2. The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 19 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

Oasis Community Hub: Hobmoor is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Hobmoor operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Hobmoor benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

3. Oasis Community Hub: Hobmoor and its partnership with Oasis Academy Hobmoor

Oasis Community Hub: Hobmoor is governed by a local board of trustees, who are accountable for the financial management of the hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained about Oasis Community Hub: Hobmoor is a subsidiary of Oasis Community Partnerships, which in turn is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Hobmoor delivers integrated community development work in the community surrounding Oasis Academy Hobmoor (primary school). One objective of Oasis Community Hub: Hobmoor is to provide wrap around care for students and their parents/carers at the Academy. Therefore, Oasis Community Hub: Hobmoor works in close partnership with Oasis Academy Hobmoor in order to provide integrated and holistic community transformation.

Because the Academy is able to articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budget. The Academy is accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: Hobmoor has a broader purpose in providing community interventions for the entire area and therefore there are a range of additional community roles and programmes which must be funded in other ways. Therefore, Oasis Community Hub: Hobmoor has been specifically established to govern our charitable community activities in the area.

Achievements and Performance in 2019/20

Oasis Community Hub: Hobmoor is particularly focused in the South Yardley area of Birmingham. It is strategically located on the boundary of three wards: South Yardley, Tyseley and Hay Mills, and Yardley West and Stechford, although it also worked Constituency wide during the pandemic.

The work of the Hub incorporates the formal education delivered by Oasis Academy Hobmoor and Hobmoor Community Centre, as well as a large number of community projects that are run alongside them to support students, their families and the wider community. The Hub has made a transformational change to the life of the local community in a number of ways. In 2019/20 the Hub worked with a total of 2,478 local people and had a total of 62 individual volunteers. We supported a further 972 people providing 5,277 food parcels between March and August, the Hub acted as an emergency food distribution centre and clothes bank for Yardley Constituency.

"The Hobmoor model is a stunning example of hub development... It has become a thriving community centre partnered with a range of community interest companies, groups and local service providers such as the adjoining school academy... There is also a strong transformative ethos to the hub's approach, with groups using the centre needing to demonstrate they can impact upon community development" *Final Evaluation of Birmingham City Council's Local Innovation Fund Final Report, May 2019.*

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DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2020

As with every other charity, at Oasis Community Hub: Hobmoor we were heavily impacted by the Covid-19 pandemic, since March 2020 when the national lockdown was imposed and further compounded by local restrictions. This has had a substantial impact on our work; the majority of our face-to-face work stopped and we quickly had to adjust how we work. Our priority was making sure that our vital food poverty and pastoral support services were able to continue. Whilst this time has been significantly challenging; it has presented us with opportunities to serve our community in a unique way and build an effective community movement.

A summary of key projects this year:

Hobmoor Community Centre

The Community Centre has continued to grow, driven by the needs within the neighbourhood. It now opens seven days a week. It has become a safe and trusted place for all, serving a diverse community with users coming from over 15 different ethnic groups. The Community Centre saw a footfall of 1,400 people a week pre-lockdown providing empowerment activities, education and training for adults and youth activities including in the school holidays (600 young people and children used the community centre each week).

The Community Centre also offers Support and Advocacy. The staff team are available to provide support to local residents through 1:1 sessions and referrals to relevant local support services. The areas the team offer support in include: a weekly job club that supports digital inclusion, benefits support and enabling people to access their Universal Credit account, housing, immigration, emotional support, parenting, child behaviour issues, support with children's educational issues, developing connections and friendships in the community.

The Community Centre is financially sustainable through a combination of lettings income, contracts for delivery of Adult Education, social enterprise and individual gifts and donations. More recently during lockdown, we received a significant uplift in funding from successful grant applications.

Adult Education

We delivered Adult Education programmes through contracts with The Good Things Foundation, and in partnership with University College Birmingham and Birmingham Metropolitan College.

43 women took part in Pre-entry ESOL and by the end of the course, 63 women participated in a digital inclusion project, 32 Women completed Supporting Teaching and Learning and 40 Women were supported during volunteer work placements in the adjoining Academy. 48 women completed Functional Skills in Maths and English.

We also saw improved job matching, increased numbers of jobs applied for, improved interview techniques, improved skills in English and Maths for parents and carers, increased engagement with parents to support newly arrived pupils, increased sense of self-worth and confidence/aspirations and a belief that things can change as well as a reduction in child poverty. 80 women also participated in a Well Being Course run by Birmingham Mind.

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DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2020

Holiday Programmes and Covid 19 Oasis Summer Sessions

Over the last year, we provided six weeks of holiday provision tackling Holiday Hunger and inactivity in Young People. Due to the lockdown restrictions, we were not able to provide any sessions during Easter or in May. However, we were able to offer sessions in July and August with reduced numbers.

In October and February half term weeks 249 Young People attended the Plate Up holiday club delivering 5,880 meals and snacks. 47% of the participants were recipients of free school meals. In July and August 70 children attended 582 places. Each Young Person was given a substantial packed lunch each day.

Please see our website Oasis Hub Hobmoor for our latest video blog.

Oasis Lionhearts' Football Club and Covid 19 Fitness Sessions

The Lionhearts' Football Club has continued to develop over the year with 200 individual Young People being involved and an average of 75 Young People taking part in physical exercise and gaining new skills each week up until March. Five teams for players aged 9-16 play competitive games at least once a month.

As restrictions lifted, 87 Young People participated in Fitness Sessions. Some Young People had not been out the house during lockdown.

Please see our website Oasis Hub Hobmoor to see Jordan talk about the project.

Empower, Equip and Enjoy Volunteer Project

This year saw us engage over 80 volunteers through our Reaching Communities Project (20 on our Young Volunteers pathway), Empower, Equip and Enjoy. The aim of the project is to Empower and Equip volunteers for the neighbourhood. We have engaged with 60 people who have shared an interest in volunteering. We have recruited volunteers to deliver ESOL classes and the Job Club. We have also developed a clear pathway for Young Volunteers through sport. We delivered a Level 1 Sports Leadership course, an FA Basic Referee and an FA Level 1 Coaching course as part of the pathway. An unexpected outcome during the lockdown was the acceleration of this project. Community assets came together and formed a community movement to meet the food needs across the constituency together with the MP's office. Through innovation, resources were combined in an imaginative way. Please see our website Oasis Hub Hobmoor for our latest video blog.

Project Engage Covid-19 Emergency Food Response

During lockdown the Community Centre closed to the public under the restrictions. We became the venue for Emergency Food distribution to support those who were self-isolating, shielding, infirm, in temporary housing, those experiencing a loss of household income and those who had no access to a foodbank. Between April and August together with our partners, we delivered 5,277 food parcels and supported 972 people including 341 children in 363 households.

Please see our website Oasis Hub Hobmoor to watch us featured on BBC Midlands today.

Financial review

Total income for the year ended 31 August 2020 amounted to £256,728 (2019: £204,933). Expenditure amounted to £167,099 (2019: £139,842). The overall result is a surplus of £89,629 (2019: £65,091), leaving retained funds of £195,991 (2019: £106,362).

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DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2020

Reserves

The Directors continue to review the Hub's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months running costs which we estimate to be £41,775 for 2019/20. Many staff are working on restricted projects and therefore the three months running costs are held within both unrestricted and restricted funds. We have sufficient reserves to guard against unexpected downturns in financial performance. The total level of funds as at 31 August 2020 is £195,991 (2019: £106,362), with unrestricted funds of £35,440 (2019: £37,461) and restricted funds of £160,551 (2019: £68,901). The reserves policy has therefore been met.

Going concern

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include a reduction in lettings income and the ability for the Hub to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

Plans for the future

Our aims for the immediate future are:

1. Create a long-term emergency food provision for those most impacted by the pandemic so no child goes hungry.
2. Volunteers and paid staff will resume some existing activity, offering support and advocacy so that families and individuals can become more financially and emotionally resilient lifting Young People out of poverty.
3. Help other local organisations to recover so they are not a loss to the neighbourhood both financially and through partnership working.
4. Reconnect the different groups in our community so they may thrive together and find capacity to tackle challenges in the future.

Football for Life

Having set up the Football Club we plan to achieve Football Association Standard Charter status.

Empower, Equip and Enjoy

Next year we will continue to up-skill our volunteers and develop a community movement with a common vision for community change.

Housing

Next year we will include housing as an element of the Hub through the Community Sponsorship Programme. Oasis Community Hub: Hobmoor will continue to be a community Hub for education, health and wellbeing for South Yardley and Oasis Academy Hobmoor, so that all who enter are transformed and leave with a better life story. It will remain an expression of the wider Oasis Vision of being committed to transforming communities by working in an inclusive way, so that all people experience wholeness and fullness of life. We will continue to innovate by putting local people in the lead.

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DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2020

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Hobmoor for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROVISION OF INFORMATION TO AUDITOR

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the charitable company's auditor is aware of that information.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 20 January 2021 and signed on their behalf by:



Barbara Simmonds
Director

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF OASIS COMMUNITY HUB: HOBMOOR

I report on the accounts of the charity for the year ended 31 August 2020.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

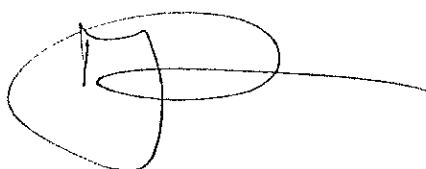
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which give me reasonable cause to believe that in any material respect the requirements:
 - a. to keep accounting records in accordance with section 130 of the 2011 Act; and
 - b. to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Mr Matt Ryan, FCCA

32 High Street, Wendover, Bucks, HP22 6EA

Date: 20/01/2021

OASIS COMMUNITY HUB: HOBMOOR

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STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
INCOME FROM:					
Donations and legacies	2	1,162	3,574	4,736	6,508
Charitable activities	3	33,745	218,247	251,992	192,574
Other income					5,851
TOTAL		34,907	221,821	256,728	204,933
EXPENDITURE ON:					
Charitable activities	4	36,928	130,171	167,099	139,842
TOTAL		36,928	130,171	167,099	139,842
NET INCOME FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		(2,021)	91,650	89,629	65,091
<i>Total funds at 1 September 2019</i>		<i>37,461</i>	<i>68,901</i>	<i>106,362</i>	<i>41,271</i>
TOTAL FUNDS AT 31 AUGUST 2020		35,440	160,551	195,991	106,362

The notes on pages 12 and 19 form part of these financial statements.

OASIS COMMUNITY HUB: HOBMOOR

**(A company limited by guarantee)
REGISTERED NUMBER: 10615979**

**BALANCE SHEET
AS AT 31 AUGUST 2020**

	Note	£	2020	£	£	2019	£
CURRENT ASSETS							
Cash at bank			190,404			115,481	
Debtors	6		7,055			7,661	
			197,459			123,142	
CREDITORS: amounts falling due within one year	7		(1,468)			(16,780)	
NET CURRENT ASSETS							
NET ASSETS				195,991		106,362	
CHARITY FUNDS							
Restricted funds			160,551			68,901	
Unrestricted funds			35,440			37,461	
TOTAL FUNDS			195,991			106,362	

For the year ending 31/08/2020 the company was entitled to exemption under section 479a of the Companies Act 2006 relating to subsidiary companies. No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

The financial statements were approved by the Directors on 20 January 2021 and signed on their behalf, by:



Barbara Simmonds
Director

The notes on pages 12 to 19 form part of these financial statements.

OASIS COMMUNITY HUB: HOBMOOR

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Company status

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Going concern

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include a reduction in lettings income and the ability for the Hub to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5 Income

All income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income probable. Grant income is recognised when the company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable the income will be received and the amount can be measured reliably.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

1.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.11 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2. DONATIONS AND LEGACIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Gifts & Donations	1,162	3,574	4,736	6,508
	<u>1,162</u>	<u>3,574</u>	<u>4,736</u>	<u>6,508</u>

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Grants	16,277	197,771	214,048	155,865
Venue Hire Income	13,461	11,348	24,809	36,709
SLA income	3,800	-	3,800	
Other income	207	9,128	9,335	
Charitable Income	<u>33,745</u>	<u>218,247</u>	<u>251,992</u>	<u>192,574</u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2020 £	Restricted funds 2020 £	Total funds 2020 £	Total funds 2019 £
Gross Salaries	9,246	28,368	37,614	16,804
National Insurance	232	1,813	2,045	858
Pension Contributions	206	1,903	2,109	959
Training		3,911	3,911	1,779
Travel and subsistence	582	9,516	10,098	3,016
Equipment	4,983	2,979	7,962	9,890
Other costs	5,244	28,951	34,195	62,757
Bank charges	169	-	169	187
Subscriptions	1,160	2,621	3,781	-
Consultancy	1,594	49,262	50,856	28,590
Consumables	340	847	1,187	2,214
Rent payable	13,172	-	13,172	12,788
	<u>36,928</u>	<u>130,171</u>	<u>167,099</u>	<u>139,842</u>

The costs above are classified as:

	Direct Costs 2020 £	Support Costs 2020 £	Governance costs 2020 £	Total costs 2020 £	Total costs 2019 £
Total	<u>150,189</u>	<u>16,710</u>	<u>200</u>	<u>167,099</u>	<u>139,842</u>

Support cost all relate to salaries and wages for supporting and managing the various projects across the Hub.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

5. NET INCOME

This is stated after charging:

	2020	2019
	£	
Auditor's remuneration	200	800

During the year, no Directors received any remuneration, benefits in kind or reimbursement of expenses (2019 - £nil).

6. DEBTORS

	2020	2019
	£	£
Trade debtors	7,055	7,661
Amounts owed by group undertaking	-	-
	7,055	7,661

**7. CREDITORS:
Amounts falling due within one year**

	2020	2019
	£	
Trade creditors	900	15,669
Amounts owed to parent undertaking	568	1,111
	1,468	16,780

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

8. MOVEMENT IN FUNDS – 2020

	Brought Forward £	Income 2020 £	Expenditure 2020 £	Carried Forward £
Unrestricted funds	37,461	34,907	(36,928)	35,440
<u>Restricted funds:</u>				
Youth	10,960	22,603	(14,387)	19,176
Community	3,666	30,349	(11,474)	22,541
Adult Education	505	31,355	(14,136)	17,724
Football	10,555	8,073	(12,514)	6,114
Reaching Communities	43,215	129,441	(77,660)	94,996
	<u>106,362</u>	<u>256,728</u>	<u>167,099</u>	<u>195,991</u>

The Youth project is a fund set aside to deliver various youth projects within the community including holiday programmes.

The football project is a football club for young people to take part in physical exercise and gaining new skills and consisted of five teams.

Reaching Communities is funded project delivering support services to many of the local young people and members of the community.

MOVEMENT IN FUNDS – 2019

	Brought Forward £	Transfers between funds £	Income 2019 £	Expenditure 2019 £	Carried Forward £
Unrestricted funds	840	22,904	41,681	(27,964)	37,461
<u>Restricted funds:</u>					
Youth	11,886	310	25,921	(27,157)	10,960
Community	1,055	-	5,370	(2,761)	3,666
Lettings	15,158	(15,158)	-	-	-
LIF	3,967	(3,967)	-	-	-
Friends of Hobmoor	183	(183)	-	-	-
Community Café	2,090	(2,090)	-	-	-
Adult Education	811	-	25,530	(25,836)	505
Football	3,465	-	14,203	(7,113)	10,555
Fit and Fed	310	(310)	-	-	-
Animals	87	(87)	-	-	-
Zimbabwe	1,419	(1,419)	-	-	-
Reaching Communities	-	-	92,228	(49,011)	43,215
	<u>41,271</u>	<u>-</u>	<u>204,933</u>	<u>(139,842)</u>	<u>106,362</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2020

	Restricted funds 2020 £	Unrestricted funds 2020 £	Total funds 2020 £
Current assets	161,819	35,640	197,459
Current liabilities	(1,268)	(200)	(1,468)
	<u>160,551</u>	<u>35,440</u>	<u>195,991</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2019

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Current assets	83,724	39,418	123,142
Current liabilities	(14,823)	(1,957)	(16,780)
	<u>68,901</u>	<u>37,461</u>	<u>106,362</u>

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020

10. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Hobmoor. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis International Association Ltd (OIA) is the Ultimate Parent OIA is a company incorporated in England (registered number 4255992) and a registered charity (registered charity number 1098100). Oasis International Association prepares consolidated financial statements which include the results of Oasis Community Hub: Hobmoor, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis International Association Ltd group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OIA's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations by ensuring that the Oasis ethos is understood and implemented across the group of organisations
- To grow and develop Oasis hubs
- To promote the corporate message of Oasis.

From September 2020 the Ultimate Parent of the group is Oasis Charitable Trust (OCT). Further information is given in the Post Balance Sheet note 12 below.

11. RELATED PARTY TRANSACTIONS

During the year the company made the following transactions with other group companies:

- An amount of £41,769 (2019: £18,621) was paid by the Hub to OCP in respect of staff recharges. At year-end a balance of £568 (2019: £1,111 owed to the Hub by Oasis Community Partnerships) was owed by the Hub to Oasis Community Partnerships.

There were no other related party transactions.

12. POST BALANCE SHEET EVENT

On 1 September 2020 a change to the structure within the Oasis Group took place with Oasis Charitable Trust (OCT), becoming the ultimate parent of the group. Oasis International Association (OIA, the previous ultimate parent), became a subsidiary of OCT. Oasis Community Hub: Hobmoor continues to be a subsidiary of Oasis Community Partnership, which is a subsidiary of the ultimate parent, Oasis Charitable Trust.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2020**

13. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £
INCOME FROM:				
Donations and legacies	2	2,367	4,141	6,508
Charitable activities	3	38,933	153,641	192,574
Other income		381	5,470	5,851
TOTAL		41,681	163,252	204,933
EXPENDITURE ON:				
Charitable activities	4	27,964	111,878	139,842
TOTAL		27,964	111,878	139,842
NET INCOME FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		13,717	51,374	65,091
Transfer between funds		22,904	(22,904)	-
<i>Total funds at 1 September 2018</i>		<i>840</i>	<i>40,431</i>	<i>41,271</i>
TOTAL FUNDS AT 31 AUGUST 2019		37,461	68,901	106,362