

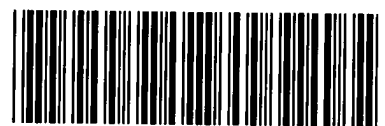
Registered number: 10615979
Charity number: 1172925

OASIS COMMUNITY HUB: HOBMOOR
(A company limited by guarantee)

**DIRECTORS' REPORT AND
FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 AUGUST 2019

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OASIS COMMUNITY HUB: HOBMOOR
(A company limited by guarantee)

CONTENTS

	Page
Reference and administrative details of the company, its trustees and advisers	1
Directors' report	2 – 7
Independent auditor's report	8 - 10
Statement of financial activities	11
Balance sheet	12
Notes to the financial statements	13 - 20

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS DIRECTORS AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2019**

Directors

Dr K Draper
S Harewood
BA Simmonds

Company registered number

10615979

Charity registered number

1172925

Registered office

1 Kennington Road, London, SE1 7QP

Company secretary

D J Parr

Independent auditor

BDO LLP
55 Baker Street
London
W1U 7EU

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

DIRECTORS' REPORT FOR THE YEAR ENDED 31 AUGUST 2019

The Directors (who are also Trustees of the charity for the purposes of the Charities Act) present their annual report together with the unaudited financial statements of Oasis Community Hub: Hobmoor (the company) for the year ended 31 August 2019. The Trustees confirm that the Annual report and financial statements of the company comply with the Companies Act 2006 and Charities Act 2011, the requirements of the company's governing document and the provisions of the Charities SORP 2015 applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, governance and management

a. CONSTITUTION

The company is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association on 13/02/2017 and is a registered charity number 1172925.

The principal objects of the Company are the advancement for the public benefit of education and health, the preservation and protection of public health generally, the relief of persons who are in need, hardship or distress and the prevention and relief of poverty.

The Directors confirm that they have paid due regard to the guidance contained in the Charity Commission's general guidance on public benefit when setting the charity's objectives and planning its activities.

b. METHOD OF APPOINTMENT OR ELECTION OF DIRECTORS

The management of the company is the responsibility of the Directors who are elected and co-opted under the terms of the Trust deed. The appointment of new directors is at the discretion of the existing directors (and/or the Guarantor).

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF DIRECTORS

Policies for the induction and training of new directors follow those of the ultimate parent, Oasis International Association.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

Oasis Community Hub: Hobmoor (the Company) is a company limited by guarantee, whose registered number is 10615979. It is also a registered charity, number 1172925. The Company is governed by a Memorandum and Articles of Association of 13th February 2017. The Company is controlled by the Directors who are also the Trustees. The company was founded by Oasis Charitable Trust, however Oasis Community Partnerships is the immediate parent and sole member. The Company does not have a share capital. Directors are appointed by a majority of Directors or the Guarantor. The Directors have delegated the day to day activity of the Company to the Hub Leader, but retain responsibility for major strategic and governance decision.

The Company was established in furtherance of Oasis International Association, Oasis Charitable Trust and Oasis Community Partnership's intention to deliver individual and community transformation through local community hubs. As each Hub will need to respond to the issues and needs arising in its own locality and in order to engage local involvement each hub will operate as an independent legal entity but expressing the consistent ethos of Oasis.

e. RISK MANAGEMENT

The Directors have assessed the major risks to which the company is exposed, in particular, those related to the operations and finances of the company, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

The risks and impact of Covid-19 has been assessed by the Directors and there is very little effect on the overall forecast position of the Hub for the next 12 months. We have confirmed grant commitments from our major funders covering the period to December 2023. The only change for now is the way in which support is being delivered, taking into account the social distancing measures that the Government have introduced for the foreseeable future. The Governments' Job Retention Scheme has been accessed for four casual staff who are currently unable to deliver sessions, and when lockdown is over, delivery will continue as before. Therefore Covid-19 does not put the sustainability or financial performance at risk.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2019

The Directors consider that Oasis Community Hub: Hobmoor has adequate resources to continue in operational existence for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

Objectives and Activities

The objective of the company is to operate as a catalyst for community transformation by facilitating improvements in the lives of individuals and growth in community activity and cohesion. This will be achieved by identifying and understanding the needs and strengths within the community and by applying the Oasis Ethos to everything. The Oasis Ethos is:

- A passion to include everyone
- A desire to treat everyone equally, respecting differences
- A commitment to healthy and open relationships
- A deep sense of hope that things can change and be transformed
- A sense of perseverance to keep going for the long haul

Activities will develop over time but are likely to include family support, children's and youth work, educational provision and health and wellbeing services.

Relationship of Oasis Community Hub: Hobmoor to other Oasis companies

The Hub has three relationships with the wider Oasis group:

1. With the national group of Oasis organisations
2. With the Oasis Community Partnerships group
3. With Oasis Academy Hobmoor

These are described below as follows:

1. The national Oasis Group

The Oasis family of charities in the UK has been structured to enable the entire group to benefit from working together towards national objectives while at the same time being able to deliver maximum impact in local communities. The challenge of running a national charity is in ensuring the correct needs are being addressed in local communities, while the advantage is working collaboratively at a national level to minimise cost locally and benefitting from the value of interdependent working. This 'hybrid structure' has been developed to ensure that local ownership and oversight is achieved whilst leveraging economies of scale.

At a national level, Oasis Charitable Trust is responsible for all Oasis' activities in the UK and is the parent company for four national subsidiaries. These are:

1. Oasis Community Learning – a multi-academy chain running 52 academies across England
2. Oasis Community Partnerships – a charity delivering community development work
3. Oasis Aquila Housing – a housing charity supporting vulnerable adults and young people
4. Oasis College of Higher Education – a higher education theological college

2. The Oasis Community Partnerships Group

Within this group structure, Oasis Community Partnerships is responsible for all of Oasis' community development work in the UK. It is the national holding company for 17 local Oasis Community Hubs and one Trading Company, delivering integrated community development work in a number of targeted neighbourhoods across the country.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2019

Oasis Community Hub: Hobmoor is a local subsidiary of Oasis Community Partnerships, which, in the same way as the group structure, is also a hybrid model. This enables sharing of resources, best practice and central support functions while Oasis Community Hub: Hobmoor operates locally in order to respond appropriately to the needs of the local area. As a result, Oasis Community Hub: Hobmoor benefits from higher quality and cheaper infrastructure than it would be able to access as entirely standalone organisation.

3. Oasis Community Hub: Hobmoor and its partnership with Oasis Academy Hobmoor

Oasis Community Hub: Hobmoor is governed by a local board of trustees, who are accountable for the financial management of the hub, overseeing the development of projects to meet local needs and ensuring that those projects benefit from any funds raised. As explained about Oasis Community Hub: Hobmoor is a subsidiary of Oasis Community Partnerships, which in turn is a subsidiary of Oasis Charitable Trust.

Oasis Community Hub: Hobmoor delivers integrated community development work in the community surrounding Oasis Academy Hobmoor (primary school). One objective of Oasis Community Hub: Hobmoor is to provide wrap around care for students and their parents/carers at the Academy. Therefore, Oasis Community Hub: Hobmoor works in close partnership with Oasis Academy Hobmoor in order to provide integrated and holistic community transformation.

Because the Academy is able articulate strong educational outcomes from the role of Hub Leader, a portion of their salary is funded from the Academy budget. The Academy is accountable to the Department for Education and Education Funding Agency, who rigorously regulate the spend of statutory funds and are therefore only able to fund community roles which have clear and identifiable educational outcomes for students. However, Oasis Community Hub: Hobmoor has a broader purpose in providing community interventions for the entire area and therefore there are a range of additional community roles and programmes which must to be funded in other ways. Therefore, Oasis Community Hub: Hobmoor has been specifically established to govern our charitable community activities in the area.

Achievements and Performance in 2018/19

Oasis Community Hub: Hobmoor is particularly focused in the South Yardley area of Birmingham. It is strategically located on the boundary of three wards – South Yardley, Tyseley and Hay Mills, and Yardley West and Stechford – although it also works beyond these wards in a number of ways. The work of the Hub incorporates the formal education delivered by Oasis Academy Hobmoor and Hobmoor Community Centre, as well as a large number of community projects that are run alongside them to support students, their families and the wider community. The Hub has made a transformational change to the life of the local community in a number of ways. In 2018/19 the Hub worked with a total of 2,718 local people and had a total of 62 individual volunteers.

"The Hobmoor model is a stunning example of hub development following LIF funding. It has become a thriving community centre partnered with a range of community interest companies, groups and local service providers such as the adjoining school academy...There is also a strong transformative ethos to the hub's approach, with groups using the centre needing to demonstrate they can impact upon community development" *Final Evaluation of Birmingham City Council's Local Innovation Fund Final Report, May 2019*

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2019

A summary of key projects this year

Hobmoor Community Centre

The Community Centre has continued to grow, driven by the needs within the neighbourhood. It now opens seven days a week. It has become a safe and trusted place for all, serving a diverse community with users coming from over 15 different ethnic groups. The Community Centre sees a footfall of 1,200 people a week providing empowerment activities, education and training for adults and youth activities including in the school holidays (600 young people and children use the community centre each week).

The Community Centre also offers Support and Advocacy. The staff team are available to provide support to local residents through 1:1 sessions and referrals to relevant local support services. The areas the team offer support in include a weekly job club that supports digital inclusion, benefits support and enabling people to access their Universal Credit account, housing, immigration, emotional support, parenting, child behaviour issues, support with children's educational issues, developing connections and friendships in the community.

The Community Centre is financially sustainable through a combination of lettings income, contracts for delivery of adult education, social enterprise and individual gifts and donations.

Adult Education

The Hub delivered adult education programmes through contracts with The Good Things Foundation, and in partnership with University College Birmingham and Birmingham Metropolitan College.

Forty women took part in pre-entry ESOL and by the end of the course 35 women progressed onto Functional Skills in maths and English. Over 100 women participated in a digital inclusion project, 80 women completed Supporting Teaching and Learning and 40 women were supported during volunteer work placements in the adjoining Academy. Sixty women completed Functional Skills in maths and English.

The project enabled 47 women into work for the first time and 95 women to progress onto other courses.

The team also saw improved job matching, increased number of jobs applied for, improved interview techniques, improved parents and carers own skills in English and maths, increased engagement with parents to support newly arrived pupils, increased sense of self-worth, increased confidence, reduced Child Poverty and an increase in aspirations and a belief things can change.

Holiday Programmes

Over the last year the Hub provided eleven weeks of holiday provision tackling holiday hunger and inactivity in young people. Over 600 young people attended 4,103 places and took part in 20,515 hours of physical activity. The team also serviced two other sites and provided 15,000 meals and snacks and during the summer – 300 pieces of fruit a day. 47% of the participants were recipients of free school meals. This enabled young people to enjoy a fantastic holiday and build mental resilience for the new term ahead. Parents were able to keep working in the knowledge that their children were in a safe environment having a great time. "The holiday club is a lifeline, I don't know how I would manage without it".

Oasis Lionhearts' Football Club

The Lionhearts' Football Club has really developed over the year with 200 individual young people being involved and an average of 75 young people taking part in physical exercise and gaining new skills each week. Five new teams were formed for players aged 9-16 who play competitive games at least once a month.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

DIRECTORS' REPORT (Cont.) FOR THE YEAR ENDED 31 AUGUST 2019

Empower, Equip and Enjoy Volunteer Project

This year saw the successful launch of the Hub's Reaching Communities Project, Empower, Equip and Enjoy. The aim of the project is to Empower and Equip volunteers for the neighbourhood. The team have engaged with 60 people who have shared an interest in volunteering. They have recruited volunteers to deliver ESOL classes and the Job Club. They are also developing a Young Volunteer Programme with young people taking a significant leadership role in the holiday club. The Hub has supported 31 volunteers in the Academy.

Financial review

Total income for the year ended 31 August 2019 amounted to £204,933 (2018: £97,478). Expenditure amounted to £139,842 (2018: £80,567). The overall result is a surplus of £65,091 leaving retained funds of £106,362 (2018: £41,271).

Reserves

The Directors continue to review the Hub's need for reserves in line with the guidance issued by the Charity Commission and have adopted a policy to set aside funds of approximately three months running costs which we estimate to be £51,233 for 2019/20. Many staff are working on restricted projects and therefore the three months running costs are held within both unrestricted and restricted funds. We have sufficient reserves to guard against unexpected downturns in financial performance. The total level of funds as at 31 August 2019 is £106,362 (2018: £41,271), with unrestricted funds of £37,461 (2018: £840) and restricted funds of £68,901 (2018: £40,431). The reserves policy has therefore been met.

Going concern

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include a reduction in lettings income and the ability for the Hub to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Trustees continue to adopt the going concern basis in preparing the accounts.

Plans for the future

Oasis Community Hub Hobmoor will continue to be a community Hub for education, health and wellbeing for South Yardley and Oasis Academy Hobmoor, so that all who enter are transformed and leave with a better life story. It will remain an expression of the wider Oasis vision of being committed to transforming communities by working in an inclusive, way so that all people experience wholeness and fullness of life.

Over the next year, the Hub team plan to further consolidate current activity. Covid-19 will not change any of the future plans.

Football for Life

Having set up the Football Club, the team plan to use this as a vehicle for wider Youth Development focusing on skills acquisition, leading a healthy lifestyle and developing protective behaviours including building resilience towards gangs and knife crime.

Empower, Equip and Enjoy

Next year the team will up-skill newly recruited volunteers and further develop the youth volunteer programme.

Housing

Housing will be included as an element of the Hub in the coming year through the Community Sponsorship Programme.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

**DIRECTORS' REPORT (Cont.)
FOR THE YEAR ENDED 31 AUGUST 2019**

DIRECTORS' RESPONSIBILITIES STATEMENT

The Directors (who are also Trustees of Oasis Community Hub: Hobmoor for the purposes of charity law) are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

PROVISION OF INFORMATION TO AUDITOR

Each of the persons who are Directors at the time when this Directors' report is approved has confirmed that:

- so far as that Director is aware, there is no relevant audit information of which the charitable company's auditor is unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any information needed by the charitable company's auditor in connection with preparing its report and to establish that the charitable company's auditor is aware of that information.

AUDITOR

On 1 February 2019, Moore Stephens LLP merged its business with BDO LLP. As a result, Moore Stephens LLP has resigned as auditor and the directors have appointed BDO LLP as auditor in their place. BDO LLP has indicated its willingness to continue in office.

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the Directors on 21 May 2020 and signed on their behalf by:



Barbara Simmonds
Director

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

AUDIT REPORT TO THE MEMBER OF OASIS COMMUNITY HUB: HOBMOOR

Opinion

We have audited the financial statements of Oasis Community Hub: Hobmoor (the 'charitable company') for the year ended 31 August 2019 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate, or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

Independent Auditor's Report to the Members of Oasis Community Hub: Hobmoor

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the Directors' Report prepared for the purposes of Company Law for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report which is included in the Trustees' Report, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report or the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit, or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the Trustees' Report and from the requirement to prepare a Strategic Report.

Responsibilities of trustees

As explained more fully in the Trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purpose of company law), are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

Independent Auditor's Report to the Members of Oasis Community Hub: Hobmoor

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under the Companies Act 2006 and report in accordance with the Act and relevant regulations made or having effect thereunder. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs(UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Councils website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

BDO LLP

Fiona Condron, *Senior Statutory Auditor*

For and on behalf of BDO LLP, Statutory Auditor

BDO LLP is eligible to act as an auditor in terms of section 1212 of the Companies Act 2006

55 Baker Street
London
W1U 7EU

Date 22 May 2020

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

OASIS COMMUNITY HUB: HOBMOOR
(A company limited by guarantee)

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)
FOR THE YEAR ENDED 31 AUGUST 2019

	Note	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
INCOME FROM:					
Donations and legacies	2	2,367	4,141	6,508	6,522
Charitable activities	3	38,933	153,641	192,574	81,110
Other income		381	5,470	5,851	9,846
TOTAL		41,681	163,252	204,933	97,478
EXPENDITURE ON:					
Charitable activities	4	27,964	111,878	139,842	80,567
TOTAL		27,964	111,878	139,842	80,567
NET INCOME FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		13,717	51,374	65,091	16,911
Transfer between funds		22,904	(22,904)	-	-
<i>Total funds at 1 September 2018</i>		<i>840</i>	<i>40,431</i>	<i>41,271</i>	<i>24,360</i>
TOTAL FUNDS AT 31 AUGUST 2019		37,461	68,901	106,362	41,271

The notes on pages 13 and 20 form part of these financial statements.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)
REGISTERED NUMBER: 10615979

BALANCE SHEET
AS AT 31 AUGUST 2019

	Note	2019 £	2018 £
CURRENT ASSETS			
Cash at bank		115,481	71,945
Debtors	7	<u>7,661</u>	<u>8,517</u>
		123,142	80,462
CREDITORS: amounts falling due within one year	8	<u>(16,780)</u>	<u>(39,191)</u>
NET CURRENT ASSETS			<u>41,271</u>
NET ASSETS		<u>106,362</u>	<u>41,271</u>
CHARITY FUNDS			
Restricted funds		68,901	40,431
Unrestricted funds		<u>37,461</u>	<u>840</u>
TOTAL FUNDS		<u>106,362</u>	<u>41,271</u>

The financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements were approved by the Directors on 21 May 2020 and signed on their behalf, by:

Barbara Simmonds

Barbara Simmonds
Director

The notes on pages 13 to 20 form part of these financial statements.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The accounts (financial statements) have been prepared in accordance with the Charities SORP (FRS102) applicable to charities preparing their accounts in accordance with FRS102 the Financial Reporting Standard applicable in the UK and Republic of Ireland, the Companies Act 2006 and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Company status

The company is a company limited by guarantee incorporated and domiciled in the UK and is a public benefit entity. Oasis Community Partnerships is the sole member of the company. The address of the registered office is 1 Kennington Road, London, SE1 7QP. In the event of the company being wound up, the liability in respect of the guarantee is limited to £1 per member of the company.

1.3 Going concern

The Directors have considered the risks to the Hub, including the impact of Covid-19, and these include a reduction in lettings income and the ability for the Hub to carry out its activities in an environment where social distancing rules are expected to be in force for some time. The Directors have confirmed that the major sources of grant funding are committed and the delivery of the activities can be adjusted to ensure that guidelines around social distancing can still be applied. Furthermore, the Directors are confident that costs will only be incurred to the extent that funding is secured. The Directors are confident that the Hub has adequate resources to continue operating for the foreseeable future and, for this reason, the Directors continue to adopt the going concern basis in preparing the accounts.

1.4 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Directors in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by the company for particular purposes. The cost of raising and administering such funds are charged against the specific fund.

1.5 Income

All income is included in the Statement of Financial Activities when the company is legally entitled to the income and the amount can be quantified with reasonable accuracy and the likelihood of receipt of the income probable. Grant income is recognised when the company has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable the income will be received and the amount can be measured reliably.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure on charitable activities includes the costs of educational activities undertaken to further the purposes of the charity and their associated support costs. Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred. Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Hub's operations and activities.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

1.7 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.8 Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.9 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.10 Financial instruments

The company has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Financial assets held at amortised cost comprise cash and bank and in hand, together with trade and other debtors. Financial liabilities held at amortised cost comprise bank loans and overdrafts, trade and other creditors.

1.11 Critical accounting judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates, assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period or in the period of the revision and future periods if the revision affects the current and future periods.

In the view of the directors, no assumptions concerning the future or estimation uncertainty affecting assets and liabilities at the balance sheet date are likely to result in a material adjustment to their carrying amounts in the next financial year.

2. DONATIONS AND LEGACIES

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Gifts & Donations	2,367	4,141	6,508	6,522
	<u>2,367</u>	<u>4,141</u>	<u>6,508</u>	<u>6,522</u>

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Grants	6,000	149,865	155,865	56,251
Venue Hire Income	32,933	3,776	36,709	24,859
Charitable Income	<u>38,933</u>	<u>153,641</u>	<u>192,574</u>	<u>81,110</u>

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Gross Salaries	2,029	14,775	16,804	14,141
National Insurance	-	858	858	-
Pension Contributions	-	959	959	-
Training	140	1,639	1,779	787
Travel and subsistence	175	2,841	3,016	2,942
Equipment	588	9,302	9,890	2,381
Other costs	9,797	52,960	62,757	8,889
Bank charges	187	-	187	164
Consultancy	1,635	26,955	28,590	24,800
Consumables	625	1,589	2,214	9,675
Rent payable	12,788	-	12,788	16,788
	<u>27,964</u>	<u>111,878</u>	<u>139,842</u>	<u>80,567</u>

The costs above are classified as:

	Direct Costs 2019 £	Support Costs 2019 £	Governance costs 2019 £	Total costs 2019 £	Total costs 2018 £
Total	<u>120,421</u>	<u>18,621</u>	<u>800</u>	<u>139,842</u>	<u>80,567</u>

Support cost all relate to salaries and wages for supporting and managing the various projects across the Hub.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

5. NET INCOME

This is stated after charging:

	2019	2018
	£	
Auditor's remuneration	<u>800</u>	<u>200</u>

During the year, no Directors received any remuneration, benefits in kind or reimbursement of expenses (2018 - £nil).

6. DEBTORS

	2019	2018
	£	£
Trade debtors	7,661	7,373
Amounts owed by group undertaking	-	1,144
	<u>7,661</u>	<u>8,517</u>

**7. CREDITORS:
Amounts falling due within one year**

	2019	2018
	£	
Trade creditors	15,669	39,191
Amounts owed to parent undertaking	1,111	-
	<u>16,780</u>	<u>39,191</u>

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

8. MOVEMENT IN FUNDS - 2019

	Brought Forward £	Transfers between funds £	Income 2019 £	Expenditure 2019 £	Carried Forward £
Unrestricted funds	840	22,904	41,681	(27,964)	37,461
<u>Restricted funds:</u>					
Youth	11,886	310	25,921	(27,157)	10,960
Community	1,055	-	5,370	(2,761)	3,666
Lettings	15,158	(15,158)	-	-	-
LIF	3,967	(3,967)	-	-	-
Friends of Hobmoor	183	(183)	-	-	-
Community Café	2,090	(2,090)	-	-	-
Adult Education	811	-	25,530	(25,836)	505
Football	3,465	-	14,203	(7,113)	10,555
Fit and Fed	310	(310)	-	-	-
Animals	87	(87)	-	-	-
Zimbabwe	1,419	(1,419)	-	-	-
Reaching Communities	-	-	92,228	(49,011)	43,215
	<u>41,271</u>	<u>-</u>	<u>204,933</u>	<u>(139,842)</u>	<u>106,362</u>

The Youth project is a fund set aside to deliver various youth projects within the community including holiday programmes.

The football project is a football club for young people to take part in physical exercise and gaining new skills and consisted of five teams.

Reaching Communities is funded project delivering support services to many of the local young people and members of the community.

Transfers between funds represent the amalgamation of projects which have previously been treated as restricted. By their nature they are unrestricted but had been kept as separate projects to track income.

MOVEMENT IN FUNDS - 2018

	Brought Forward £	Income 2018 £	Expenditure 2018 £	Carried Forward £
Unrestricted funds	8,583	2,393	(10,136)	840
<u>Restricted funds:</u>				
Youth	12,457	52	(623)	11,886
Community	386	4,151	(3,482)	1,055
Lettings	-	24,407	(9,249)	15,158
LIF	-	36,605	(32,638)	3,967
Friends of Hobmoor	145	396	(358)	183
Community Café	100	5,113	(3,123)	2,090
Adult Education	1,234	14,581	(15,004)	811
Football	-	4,772	(1,307)	3,465
Fit and Fed	-	4,933	(4,623)	310
Animals	36	75	(24)	87
Zimbabwe	1,419	-	-	1,419
	<u>24,360</u>	<u>97,478</u>	<u>(80,567)</u>	<u>41,271</u>

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

9. ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2019

	Restricted funds 2019 £	Unrestricted funds 2019 £	Total funds 2019 £
Current assets	83,724	39,418	123,142
Current liabilities	(14,823)	(1,957)	(16,780)
	<u>68,901</u>	<u>37,461</u>	<u>106,362</u>

ANALYSIS OF NET ASSETS BETWEEN FUNDS - 2018

	Restricted funds 2018 £	Unrestricted funds 2018 £	Total funds 2018 £
Current assets	78,907	1,555	80,462
Current liabilities	(38,476)	(715)	(39,191)
	<u>40,431</u>	<u>840</u>	<u>41,271</u>

10. ULTIMATE PARENT UNDERTAKING

The company is a wholly owned subsidiary of Oasis Community Partnerships, a company incorporated in England (registered number 08749179) and a registered charity (number 1163889). Oasis Community Partnership prepares consolidated financial statements and this is the smallest group for which accounts are prepared that incorporate Oasis Community Hub: Hobmoor. Copies of these financial statement can be obtained from its registered office at 1 Kennington Road, London, SE1 7QP.

OCP's principle objectives are to:

- To deliver integrated community development work in a number of targeted neighbourhoods across the country
- To grow and develop Oasis hubs across the country
- To facilitate regional improvement networks
- To ensure the Oasis Ethos is promoted nationally and that best practise is implemented throughout the hubs.

Oasis International Association Ltd (OIA) is the Ultimate Parent OIA is a company incorporated in England (registered number 4255992) and a registered charity (registered charity number 1098100). Oasis International Association prepares consolidated financial statements which include the results of Oasis Community Hub: Hobmoor, and this is the largest group for which accounts are prepared that include this company. Copies of the Oasis International Association Ltd group financial statements are available from its registered office at 1 Kennington Road, London, SE1 7QP.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2019

OIA's principle objectives are to:

- To ensure that the national group of organisations is governed well and in accordance with Oasis theology and ethos
- To maintain the cohesion of the family of Oasis organisations by ensuring that the Oasis ethos is understood and implemented across the group of organisations
- To grow and develop Oasis hubs
- To promote the corporate message of Oasis.

11. RELATED PARTY TRANSACTIONS

During the year the company made the following transactions with other group companies:

- An amount of £18,621 (2018: £14,141) was paid by the Hub to OCP in respect of staff recharges. At year-end a balance of £1,111 (2018: £1,144 owed to the Hub by Oasis Community Partnerships) was owed by the Hub to Oasis Community Partnerships OCP from the Hub.

There were no other related party transactions.

12. POST BALANCE SHEET EVENT

The impact of Covid-19 is considered to be a non-adjusting post balance sheet event. At present, the Directors have taken advantage of the Government's Job Retention Scheme and have furloughed 4 casual members of staff. As noted on page 2, the Directors have considered the financial risks associated with Covid-19 and have reforecast the levels of activity anticipated over the next year taking into account how those activities can be delivered. The Directors are satisfied that the Hub will be able to continue its activities for the foreseeable future and that no material uncertainty exists over the entity's ability to continue as a going concern.

OASIS COMMUNITY HUB: HOBMOOR

(A company limited by guarantee)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019**

13. STATEMENT OF FINANCIAL ACTIVITIES – COMPARATIVES

	Note	Unrestricted funds 2018 £	Restricted funds 2018 £	Total funds 2018 £
INCOME FROM:				
Gifts & Donations	2	1,704	4,818	6,522
Grants	2	-	56,317	56,317
Other Income	3	689	33,950	34,639
TOTAL		2,393	95,085	97,478
EXPENDITURE ON:				
Charitable activities	4	10,136	70,431	80,567
TOTAL		10,136	70,431	80,567
NET (EXPENDITURE)/INCOME FOR THE YEAR, BEING NET MOVEMENT IN FUNDS		(7,743)	24,654	16,911
<i>Total funds at 1 September 2017</i>		<i>8,583</i>	<i>15,777</i>	<i>24,360</i>
TOTAL FUNDS AT 31 AUGUST 2018		840	40,431	41,271