

**FUTURE DESIGN & ENGINEERING LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020**

FUTURE DESIGN & ENGINEERING LTD
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

FUTURE DESIGN & ENGINEERING LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2020

Directors	Simon Humphrey Louise Humphrey Andy Chappell
Company Number	10614091 (England and Wales)
Registered Office	UNIT ONE, ARIANNE BUSINESS CENTRE BLACKBURN ROAD HOUGHTON REGIS BEDFORDSHIRE LU5 5DZ ENGLAND
Accountants	Bidwell Accountancy Limited Unit 205 Foxhunter Drive Milton Keynes Buckinghamshire MK14 6GD

FUTURE DESIGN & ENGINEERING LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	4	307,687	376,661
Current assets			
Inventories	5	94,026	97,879
Debtors	6	182,609	209,390
Cash at bank and in hand		7,806	81,457
		<u>284,441</u>	<u>388,726</u>
Creditors: amounts falling due within one year	7	(287,847)	(388,503)
Net current (liabilities)/assets		<u>(3,406)</u>	<u>223</u>
Total assets less current liabilities		304,281	376,884
Creditors: amounts falling due after more than one year	8	(225,578)	(316,606)
Net assets		<u>78,703</u>	<u>60,278</u>
Capital and reserves			
Called up share capital		2	-
Profit and loss account		78,701	60,278
Shareholders' funds		<u>78,703</u>	<u>60,278</u>

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 23 December 2020 and were signed on its behalf by

Simon Humphrey
Director

Company Registration No. 10614091

FUTURE DESIGN & ENGINEERING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

1 Statutory information

Future Design & Engineering LTD is a private company, limited by shares, registered in England and Wales, registration number 10614091. The registered office is UNIT ONE, ARIANNE BUSINESS CENTRE, BLACKBURN ROAD, HOUGHTON REGIS, BEDFORDSHIRE, LU5 5DZ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 April 2019	331,478	66,995	18,804	417,277
Additions	3,155	2,130	27,215	32,500
Disposals	(23,097)	(11,166)	(2,459)	(36,722)
At 31 March 2020	311,536	57,959	43,560	413,055
Depreciation				
At 1 April 2019	36,912	-	3,704	40,616
Charge for the year	44,110	11,556	9,086	64,752
At 31 March 2020	81,022	11,556	12,790	105,368
Net book value				
At 31 March 2020	230,514	46,403	30,770	307,687
At 31 March 2019	294,566	66,995	15,100	376,661

5 Inventories

	2020 £	2019 £
Finished goods	94,026	97,879
	94,026	97,879

FUTURE DESIGN & ENGINEERING LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2020

6 Debtors	2020	2019
	£	£
Trade debtors	175,609	200,390
Accrued income and prepayments	7,000	9,000
	<u>182,609</u>	<u>209,390</u>
	<u><u>182,609</u></u>	<u><u>209,390</u></u>
7 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	55,496	141,041
Taxes and social security	59,751	76,787
Other creditors	102,989	119,050
Loans from directors	69,611	51,625
	<u>287,847</u>	<u>388,503</u>
	<u><u>287,847</u></u>	<u><u>388,503</u></u>
8 Creditors: amounts falling due after more than one year	2020	2019
	£	£
Obligations under finance leases and hire purchase contracts	298,577	346,615
Other creditors	(72,999)	(30,009)
	<u>225,578</u>	<u>316,606</u>
	<u><u>225,578</u></u>	<u><u>316,606</u></u>
9 Average number of employees		
During the year the average number of employees was 0 (2019: 16).		

