

**AIRE ANCIENT BATHS LONDON LTD.
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 10 FEBRUARY 2017 TO 30 JUNE 2018**

Tax and Advise Ltd

10 Philpot Lane
London
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AIRE ANCIENT BATHS LONDON LTD.
Unaudited Financial Statements
For the Period 10 February 2017 to 30 June 2018

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AIRE ANCIENT BATHS LONDON LTD.**Balance Sheet
As at 30 June 2018****Registered number:** 10612826

	Notes	Period to 30 June 2018	
		£	£
FIXED ASSETS			
Intangible Assets	3		9,960
Tangible Assets	4		<u>311,329</u>
			321,289
CURRENT ASSETS			
Debtors	5	364,880	
Cash at bank and in hand		<u>238</u>	
		365,118	
Creditors: Amounts Falling Due Within One Year	6	<u>(971,383)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(606,265)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(284,976)</u>
NET ASSETS			<u>(284,976)</u>
CAPITAL AND RESERVES			
Called up share capital	7		1
Profit and Loss Account			<u>(284,977)</u>
SHAREHOLDERS' FUNDS			<u>(284,976)</u>

AIRE ANCIENT BATHS LONDON LTD.
Balance Sheet (continued)
As at 30 June 2018

For the period ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr AMADEO SERRA-SOLANA

06/11/2018

The notes on pages 3 to 5 form part of these financial statements.

AIRE ANCIENT BATHS LONDON LTD.
Notes to the Financial Statements
For the Period 10 February 2017 to 30 June 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are License.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	Not put to use
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1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:0

3. Intangible Assets

	Other £
Cost	
As at 10 February 2017	-
Additions	9,960
As at 30 June 2018	9,960
Net Book Value	
As at 30 June 2018	9,960
As at 10 February 2017	-

AIRE ANCIENT BATHS LONDON LTD.
Notes to the Financial Statements (continued)
For the Period 10 February 2017 to 30 June 2018

4. Tangible Assets

	Land & Property Leasehold £
Cost	
As at 10 February 2017	-
Additions	311,329
As at 30 June 2018	<u>311,329</u>
Net Book Value	
As at 30 June 2018	<u>311,329</u>
As at 10 February 2017	<u>-</u>

5. Debtors

	Period to 30 June 2018 £
Due within one year	
Deposits	252,250
VAT	112,630
	<u>364,880</u>

6. Creditors: Amounts Falling Due Within One Year

	Period to 30 June 2018 £
Trade creditors	343,063
Ancient Bath Group SL	496,901
Aire Ancient Baths SL	131,419
	<u>971,383</u>

7. Share Capital

	Period to 30 June 2018
Allotted, Called up and fully paid	<u>1</u>

8. Related Party Transactions

During the year the company entered into the following transactions with related parties:

Ancient Bath Group SL £4,96,900.81

Aire Ancient Baths SL £1,31,419.46

At the balance sheet the company owes Ancient Bath Group SL and Aire Ancient Baths SL an amount of £496,900.81 and £131,419.46 respectively.

AIRE ANCIENT BATHS LONDON LTD.
Notes to the Financial Statements (continued)
For the Period 10 February 2017 to 30 June 2018

9. Ultimate Controlling Party

The company's ultimate controlling party is Ancient Baths Group, SL by virtue of his ownership of 75% or more of the issued share capital in the company.

10. General Information

AIRE ANCIENT BATHS LONDON LTD. is a private company, limited by shares, incorporated in England & Wales, registered number 10612826. The registered office is Wells House, 80 Upper Street, LONDON, N1 0NU.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.