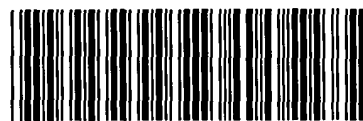


# GREAT WYRLEY PAPER LIMITED

Registered Number  
10610548  
(England and Wales)

Amended Unaudited Financial Statements for the Period ended  
27 February 2021

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# GREAT WYRLEY PAPER LIMITED

## Company Information

for the period from 1 March 2020 to 27 February 2021

<b>Directors</b>	PATEL, Kevan Ghanshyam
<b>Registered Address</b>	6 The Mount Coventry CV3 5GU
<b>Registered Number</b>	10610548 (England and Wales)

# GREAT WYRLEY PAPER LIMITED

## Balance Sheet as at 27 February 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		590,149		585,575
			<u>590,149</u>		<u>585,575</u>
<b>Current assets</b>					
Debtors	8	1,040,441		1,129,686	
Cash at bank and on hand		31,303		22,999	
		<u>1,071,744</u>		<u>1,152,685</u>	
<b>Creditors amounts falling due within one year</b>	9	(738,354)		(493,074)	
		<u></u>		<u></u>	
<b>Net current assets (liabilities)</b>			333,390		659,611
<b>Total assets less current liabilities</b>			923,539		1,245,186
Creditors amounts falling due after one year			(662,273)		(652,805)
			<u></u>		<u></u>
<b>Net assets</b>			261,266		592,381
<b>Capital and reserves</b>					
Called up share capital			450,000		450,000
Profit and loss account			(188,734)		142,381
			<u></u>		<u></u>
<b>Shareholders' funds</b>			261,266		592,381
			<u></u>		<u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The amended accounts are prepared as they were at the date of the original accounts. They replace the original accounts and are now the statutory accounts.

GREAT WYRLEY PAPER LIMITED

Balance Sheet (continued) as at  
27 February 2021

The financial statements were approved and authorised for issue by the Director on 13 July 2022, and are signed on its behalf by:



PATEL, Kevan Ghanshyam  
**Director**  
**Registered Company No. 10610548**

# GREAT WYRLEY PAPER LIMITED

## Notes to the Financial Statements for the period ended 27 February 2021

### 1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. Principal activities

Great Wyrley Paper is a manufacture of household and sanitary goods and of toilet requisites.

### 4. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

### 5. Accounting policies

#### Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

#### Stocks policy

Stocks are valued at the lower of cost and estimated selling price (less any associated costs to enable such sales to complete).

# GREAT WYRLEY PAPER LIMITED

## Notes to the Financial Statements (continued) for the period ended 27 February 2021

### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

### Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

### Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

### Leases policy

Assets held under finance leases which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, and hire purchase contracts are capitalised in the balance sheet. They are depreciated over the shorter of their useful lives or the term of the lease.

## 6. Employee information

	2021	2020
Average number of employees during the year	3	5

# GREAT WYRLEY PAPER LIMITED

## Notes to the Financial Statements (continued) for the period ended 27 February 2021

### 7. Property, plant and equipment

	Plant & machinery £	Total £
<b>Cost or valuation</b>		
At 01 March 20	666,406	666,406
Additions	159,548	159,548
At 27 February 21	<u>825,954</u>	<u>825,954</u>
<b>Depreciation and impairment</b>		
At 01 March 20	80,831	80,831
Charge for year	168,739	168,739
On disposals	(13,765)	(13,765)
At 27 February 21	<u>235,805</u>	<u>235,805</u>
<b>Net book value</b>		
At 27 February 21	<u>590,149</u>	<u>590,149</u>
At 29 February 20	<u>585,575</u>	<u>585,575</u>

### 8. Debtors

	2021 £	2020 £
Trade debtors / trade receivables	1,031,036	1,054,096
Other debtors	9,405	64,126
Prepayments and accrued income	-	11,464
Total	<u>1,040,441</u>	<u>1,129,686</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

# GREAT WYRLEY PAPER LIMITED

## Notes to the Financial Statements (continued) for the period ended 27 February 2021

### 9. Creditors within one year

	2021 £	2020 £
Trade creditors / trade payables	333,703	190,593
Bank borrowings and overdrafts	390,171	251,272
Taxation and social security	14,480	-
Other creditors	-	4,084
Accrued liabilities and deferred income	-	47,125
<b>Total</b>	<b>738,354</b>	<b>493,074</b>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.