

Alderman's Drinks Ltd

Annual Report and Unaudited Financial Statements
for the Period from 31 January 2017 to 31 January 2018



HALLIDAYS

Hallidays
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Yew Street
Stockport
Cheshire
SK4 2HD

Alderman's Drinks Ltd

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Alderman's Drinks Ltd
(Registration number: 10592117)
Balance Sheet as at 31 January 2018

	Note	2018 £
Fixed assets		
Tangible assets	<u>3</u>	1,000
Current assets		
Debtors	<u>4</u>	4,587
Cash at bank and in hand		<u>9,620</u>
		14,207
Creditors: Amounts falling due within one year	<u>5</u>	<u>(8,502)</u>
Net current assets		<u>5,705</u>
Total assets less current liabilities		6,705
Creditors: Amounts falling due after more than one year	<u>5</u>	(13,259)
Provisions for liabilities		<u>(285)</u>
Net liabilities		<u><u>(6,839)</u></u>
Capital and reserves		
Profit and loss account		<u>(6,839)</u>
Total equity		<u><u>(6,839)</u></u>

For the financial period ending 31 January 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 3 to 6 form an integral part of these financial statements.

Alderman's Drinks Ltd
(Registration number: 10592117)
Balance Sheet as at 31 January 2018

Approved and authorised by the Board on 23 October 2018 and signed on its behalf by:

.....

Mr M Smallwood
Director

The notes on pages 3 to 6 form an integral part of these financial statements.

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Alderman's Drinks Ltd

Notes to the Financial Statements for the Period from 31 January 2017 to 31 January 2018

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Wework

Number 1

Spinningfields, Quay Street

Manchester

M3 3JE

These financial statements were authorised for issue by the Board on 23 October 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Alderman's Drinks Ltd

Notes to the Financial Statements for the Period from 31 January 2017 to 31 January 2018

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Motor vehicles	33% cost

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Alderman's Drinks Ltd

Notes to the Financial Statements for the Period from 31 January 2017 to 31 January 2018

3 Tangible assets

	Motor vehicles £	Total £
Cost or valuation		
At 31 January 2017	1,500	1,500
At 31 January 2018	1,500	1,500
Depreciation		
Charge for the period	500	500
At 31 January 2018	500	500
Carrying amount		
At 31 January 2018	1,000	1,000

4 Debtors

	2018 £
Trade debtors	4,511
Other debtors	76
	4,587

5 Creditors

Creditors: amounts falling due within one year

	2018 £
Due within one year	
Trade creditors	240
Taxation and social security	2,353
Accruals and deferred income	2,296
Director 1 current account	3,613
	8,502

Alderman's Drinks Ltd

Notes to the Financial Statements for the Period from 31 January 2017 to 31 January 2018

Creditors: amounts falling due after more than one year

2018
£

Due after one year

Other non-current financial liabilities

13,259

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.