

Universe Investment Group Limited

Annual Report and Unaudited Financial Statements
for the Period from 1 February 2019 to 31 August 2019

Universe Investment Group Limited

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Universe Investment Group Limited

Company Information

Director	Mr MSW Phillips
Company secretary	Mr D Wood
Registered office	6 Houndiscombe Road Plymouth Devon PL4 6HH
Accountants	Houndiscombe Consultants Limited T/A Condry Mathias Chartered Accountants 6 Houndiscombe Road Plymouth Devon PL4 6HH

**Chartered Accountants' Report to the Director on the Preparation of the Unaudited Statutory
Accounts of
Universe Investment Group Limited
for the Period Ended 31 August 2019**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Universe Investment Group Limited for the period ended 31 August 2019 as set out on pages 3 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Universe Investment Group Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Universe Investment Group Limited and state those matters that we have agreed to state to the Board of Directors of Universe Investment Group Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Universe Investment Group Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Universe Investment Group Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Universe Investment Group Limited. You consider that Universe Investment Group Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of Universe Investment Group Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Houndiscombe Consultants Limited
T/A Condy Mathias Chartered Accountants
6 Houndiscombe Road
Plymouth
Devon
PL4 6HH

26 August 2020

Universe Investment Group Limited

(Registration number: 10587452)
Balance Sheet as at 31 August 2019

	Note	2019 £	2019 £
Fixed assets			
Other financial assets		1	1
Current assets			
Debtors		124,178	14,840
Cash at bank and in hand		80,530	43
		<u>204,708</u>	<u>14,883</u>
Creditors: Amounts falling due within one year	<u>5</u>	<u>(224,221)</u>	<u>(32,300)</u>
Net current liabilities		<u>(19,513)</u>	<u>(17,417)</u>
Net liabilities		<u>(19,512)</u>	<u>(17,416)</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>(19,612)</u>	<u>(17,516)</u>
Shareholders' deficit		<u>(19,512)</u>	<u>(17,416)</u>

For the financial period ending 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 26 August 2020

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Mr MSW Phillips
Director

Universe Investment Group Limited

Notes to the Unaudited Financial Statements for the Period from 1 February 2019 to 31 August 2019

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

6 Houndiscombe Road

Plymouth

Devon

PL4 6HH

United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared using the historic cost convention except that as disclosed in the accounting policies certain items are shown at fair value. The financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A- The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Going concern

As at the year end, the company's balance sheet shows net current liabilities of £19,513 (2019 £17,417) and an overall deficiency of assets amounting to £19,512 (2019: £17,416). Accordingly, the director has had to consider the basis upon which the accounts should be prepared and determine whether a going concern basis remains appropriate. The accounts have been prepared on a going concern basis as the director continues to provide financial support, when necessary, to the company. The director has also reviewed the position for 12 months from the date the accounts were approved and in his opinion, the company will reduce the balance sheet deficiency and will show positive results for the next financial period.

The accounts have been prepared on a going concern basis, taking into account the impact on the business caused by the Coronavirus outbreak. To cope with the outbreak the business accessed the relevant emergency government support available to support it through the lockdown, and expects to be in a position to commence normal trading once the peak of the crisis has passed.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Universe Investment Group Limited

Notes to the Unaudited Financial Statements for the Period from 1 February 2019 to 31 August 2019

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 2 (2019 - 2).

4 Investments

Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held	
			2019	2019
Subsidiary undertakings				
Dumnonia Property Development Limited	271Embankment Road Plymouth PL4 9JH UK	Ordinary	50%	50%

Subsidiary undertakings

Dumnonia Property Development Limited

The principal activity of Dumnonia Property Development Limited is holding company.

5 Creditors

Creditors: amounts falling due within one year

	Note	2019 £	2019 £
Due within one year			
Trade creditors		85	164
Amounts owed to group undertakings and undertakings in which the company has a participating interest		-	30,051
Accruals and deferred income		2,215	1,885
Other creditors		221,921	200
		<u>224,221</u>	<u>32,300</u>

Plymouth

This document was delivered using electronic communications and authenticated in accordance with the
Deeds and Documents Act 1995 and the Registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of
the Companies Act 2006.