

Unaudited Financial Statements
for the Year Ended 30 June 2023
for
Alexander Akrill Services Limited

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for the Year Ended 30 June 2023

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Alexander Akrill Services Limited

Company Information
for the Year Ended 30 June 2023

DIRECTORS:

Mrs J Akrill
Mr G J Akrill

REGISTERED OFFICE:

15 Newland
Lincoln
LN1 1XG

REGISTERED NUMBER:

10584565 (England and Wales)

ACCOUNTANTS:

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Alexander Akrill Services Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alexander Akrill Services Limited for the year ended 30 June 2023 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Alexander Akrill Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Alexander Akrill Services Limited and state those matters that we have agreed to state to the Board of Directors of Alexander Akrill Services Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alexander Akrill Services Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Alexander Akrill Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alexander Akrill Services Limited. You consider that Alexander Akrill Services Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Alexander Akrill Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

21 February 2024

Balance Sheet
30 June 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		61,226		85,936
Investments	5		<u>116,330</u>		<u>116,330</u>
			177,556		202,266
CURRENT ASSETS					
Stocks		465,000		266,662	
Debtors	6	450,287		413,235	
Cash at bank		<u>30,449</u>		<u>81,131</u>	
		945,736		761,028	
CREDITORS					
Amounts falling due within one year	7	<u>213,235</u>		<u>107,732</u>	
NET CURRENT ASSETS			732,501		653,296
TOTAL ASSETS LESS CURRENT LIABILITIES			910,057		855,562
CREDITORS					
Amounts falling due after more than one year	8		(130,749)		(183,913)
PROVISIONS FOR LIABILITIES			(15,307)		(16,328)
NET ASSETS			<u>764,001</u>		<u>655,321</u>
CAPITAL AND RESERVES					
Called up share capital	10		100		100
Retained earnings			<u>763,901</u>		<u>655,221</u>
SHAREHOLDERS' FUNDS			<u>764,001</u>		<u>655,321</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 February 2024 and were signed on its behalf by:

Mr G J Akrill - Director

Notes to the Financial Statements
for the Year Ended 30 June 2023

1. STATUTORY INFORMATION

Alexander Akrill Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Office equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Fixed asset investments

Fixed asset investments are shown at cost unless this is not deemed to be at fair value. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Office equipment £	Totals £
COST					
At 1 July 2022	84,764	5,538	43,833	25,528	159,663
Disposals	(19,000)	-	-	-	(19,000)
At 30 June 2023	<u>65,764</u>	<u>5,538</u>	<u>43,833</u>	<u>25,528</u>	<u>140,663</u>
DEPRECIATION					
At 1 July 2022	37,288	3,687	18,504	14,248	73,727
Charge for year	9,027	370	5,066	2,256	16,719
Eliminated on disposal	(11,009)	-	-	-	(11,009)
At 30 June 2023	<u>35,306</u>	<u>4,057</u>	<u>23,570</u>	<u>16,504</u>	<u>79,437</u>
NET BOOK VALUE					
At 30 June 2023	<u>30,458</u>	<u>1,481</u>	<u>20,263</u>	<u>9,024</u>	<u>61,226</u>
At 30 June 2022	<u>47,476</u>	<u>1,851</u>	<u>25,329</u>	<u>11,280</u>	<u>85,936</u>

There are 1 (2022: 2) asset(s) held under hire purchase agreements with a carrying value of £8,372 (2022: £25,330)

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 July 2022	
and 30 June 2023	<u>116,330</u>
NET BOOK VALUE	
At 30 June 2023	<u>116,330</u>
At 30 June 2022	<u>116,330</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	121,553	92,274
Amounts owed by group undertakings	325,760	320,961
Other debtors	2,974	-
	<u>450,287</u>	<u>413,235</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Bank loans and overdrafts	50,000	50,000
Hire purchase contracts	3,164	17,350
Taxation and social security	80,284	29,061
Other creditors	79,787	11,321
	<u>213,235</u>	<u>107,732</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank loans	129,167	179,167
Hire purchase contracts	1,582	4,746
	<u>130,749</u>	<u>183,913</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	2023	2022
	£	£
Hire purchase contracts	4,746	22,096
Loans	179,167	229,167
	<u>183,913</u>	<u>251,263</u>

Hire purchase contracts are secured against the assets to which they relate.

The loan is secured with a fixed and floating charge covering all the property or undertaking of the company.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.