

UK Policy Group Limited (formerly UK Rising Limited)

trading as UK Policy Group Limited

Unaudited Abridged Financial Statements

(Companies House Version)

for the Period from 25 January 2017 to 31 December 2017

Page Kirk LLP

Chartered Accountants

Sherwood House

7 Gregory Boulevard

Nottingham

NG7 6LB

UK Policy Group Limited (formerly UK Rising Limited) trading as UK Policy Group Limited

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**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
UK Policy Group Limited (formerly UK Rising Limited)
trading as UK Policy Group Limited
for the Period Ended 31 December 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of UK Policy Group Limited (formerly UK Rising Limited) for the period ended 31 December 2017 as set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of UK Policy Group Limited (formerly UK Rising Limited), as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of UK Policy Group Limited (formerly UK Rising Limited) and state those matters that we have agreed to state to the Board of Directors of UK Policy Group Limited (formerly UK Rising Limited), as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than UK Policy Group Limited (formerly UK Rising Limited) and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that UK Policy Group Limited (formerly UK Rising Limited) has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of UK Policy Group Limited (formerly UK Rising Limited). You consider that UK Policy Group Limited (formerly UK Rising Limited) is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the accounts of UK Policy Group Limited (formerly UK Rising Limited). For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Page Kirk LLP
Chartered Accountants
Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

26 October 2018

UK Policy Group Limited (formerly UK Rising Limited) trading as UK Policy Group Limited

(Registration number: 10584165)
Abridged Balance Sheet as at 31 December 2017

	Note	2017	
		£	£
Fixed assets			
Tangible assets	<u>4</u>		2,297
Current assets			
Debtors		107,646	
Cash at bank and in hand		<u>251,630</u>	
		359,276	
Creditors: Amounts falling due within one year		<u>(633,137)</u>	
Net current liabilities			<u>(273,861)</u>
Net liabilities			<u>(271,564)</u>
Capital and reserves			
Called up share capital		60	
Profit and loss account		<u>(271,624)</u>	
Total equity			<u>(271,564)</u>

For the financial period ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered to the Registrar in accordance with the provisions applicable to companies subject to the small companies' regime and the directors have not delivered to the Registrar a copy of the company's profit and loss account.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 26 October 2018 and signed on its behalf by:

.....
Mr J Pounder

Director

The notes on pages 3 to 5 form an integral part of these abridged financial statements.

UK Policy Group Limited (formerly UK Rising Limited) trading as UK Policy Group Limited

Notes to the Abridged Financial Statements for the Period from 25 January 2017 to 31 December 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

Sherwood House
7 Gregory Boulevard
Nottingham
NG7 6LB

These financial statements were authorised for issue by the Board on 26 October 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Basis of preparation of financial statements

These financial statements were prepared under the historical cost convention in accordance with applicable United Kingdom accounting standards, including the Financial Reporting Standard 102 ('FRS 102') Section 1A small entities, and with the Companies Act 2006.

Going concern

At the balance sheet date, the company's liabilities exceed its assets by £271,564. Within this is a £600,000 loan which will not be called up. The directors will continue to support the company going forward. Therefore the accounts have been drawn up on the going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

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Notes to the Abridged Financial Statements for the Period from 25 January 2017 to 31 December 2017

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Computer equipment	20% straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

During the period, the average number of employees at the company was 4.

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Notes to the Abridged Financial Statements for the Period from 25 January 2017 to 31 December 2017

4 Tangible assets

	Computer equipment £	Total £
Cost or valuation		
Additions	2,870	2,870
At 31 December 2017	2,870	2,870
Depreciation		
Charge for the	573	573
At 31 December 2017	573	573
Carrying amount		
At 31 December 2017	2,297	2,297

5 Obligations under leases and hire purchase contracts

Operating leases

At 31 December 2017 the company had total commitments under non-cancellable operating leases over the remaining life of those leases of £24,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.