Registered number
10578464

Emma Technologies Ltd

Filleted Accounts

31 January 2023

Emma Technologies Ltd

Registered number: 10578464

Balance Sheet

as at 31 January 2023

	Notes		2023		2022
			£		£
Fixed assets					
Intangible assets	3		159,032		178,910
Tangible assets	4		6,392		7,103
			165,424		186,013
Current assets					
Debtors	5	80,488		5,929	
Cash at bank and in hand		1,586,126		2,889,972	
		1,666,614		2,895,901	
Creditors: amounts falling due within one year	6	4,770		(10,262)	
Net current assets			1,671,384		2,885,639
Total assets less current liabilities			1,836,808		3,071,652
Provisions for liabilities			(1,214)		-
Net assets			1,835,594		3,071,652
Capital and reserves					
Called up share capital			201		201
Share premium			5,637,270		5,637,270
Profit and loss account			(3,801,877)		(2,565,819)
Shareholders' funds			1,835,594		3,071,652

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Edoardo Moreni

Director

Approved by the board on 25 October 2023

Emma Technologies Ltd

Notes to the Accounts

for the year ended 31 January 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	25% on reducing balance basis

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	2023 Number	2022 Number
Average number of persons employed by the company	9	8

3 Intangible fixed assets

Intangibles	£
Cost	
At 1 February 2022	198,789
At 31 January 2023	198,789
Amortisation	
At 1 February 2022	19,879
Provided during the year	19,878
At 31 January 2023	39,757
Net book value	
At 31 January 2023	159,032
At 31 January 2022	178,910

Intangibles value is being written off in equal annual instalments over its estimated economic life of 10 years.

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 February 2022	14,119

Additions	1,420
At 31 January 2023	15,539
Depreciation	
At 1 February 2022	7,016
Charge for the year	2,131
At 31 January 2023	9,147
Net book value	
At 31 January 2023	6,392
At 31 January 2022	7,103

5 Debtors

	2023	2022
	£	£
Trade debtors	2,062	498
Other debtors	78,426	5,431
	80,488	5,929

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors and accruals	3,058	1,968
Taxation and social security costs	(12,519)	4,315
Other creditors	4,691	3,979
	(4,770)	10,262

7 Related party transactions

At the year end the directors were owed (£4691) (2022 - £3979) by the company.

8 Other information

Emma Technologies Ltd is a private company limited by shares and incorporated in England.
Its registered office is:
49-51 Central Street
London
EC1V 8AB