

**LAKA LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

**LAKA LTD**  
**UNAUDITED ACCOUNTS**  
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**LAKA LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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<b>Directors</b>	Mr Ben Allen Mr Jens Hartwig Mr Tobias Taupitz Mr Michael John Jordan
<b>Company Number</b>	10575209 (England and Wales)
<b>Registered Office</b>	44 Great Marlborough Street London W1F 7JL UK
<b>Accountants</b>	The Accountancy Cloud 12-18 Hoxton Street London N1 6NG UK

**LAKA LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	14,765	1,400
Investments	<u>5</u>	64,500	-
		<u>79,265</u>	<u>1,400</u>
<b>Current assets</b>			
Debtors	<u>6</u>	6,821	15,000
Cash at bank and in hand		478,539	45,234
		<u>485,360</u>	<u>60,234</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(28,250)	(63,629)
<b>Net current assets/(liabilities)</b>		<u>457,110</u>	<u>(3,395)</u>
<b>Net assets/(liabilities)</b>		<u>536,375</u>	<u>(1,995)</u>
<b>Capital and reserves</b>			
Called up share capital	<u>8</u>	17	13
Share premium		1,319,973	239,998
Profit and loss account		(783,615)	(242,006)
<b>Shareholders' funds</b>		<u>536,375</u>	<u>(1,995)</u>

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 12 February 2019.

Mr Tobias Taupitz  
Director

Company Registration No. 10575209

**LAKA LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2018**

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**1 Statutory information**

Laka Ltd is a private company, limited by shares, registered in England and Wales, registration number 10575209. The registered office is 44 Great Marlborough Street, London, W1F 7JL, UK.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	25%
Computer equipment	25%
Other tangible fixed assets	25%

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover represents the management charge applied for providing insurance related services as an agent. It excludes the cost of claims incurred to settle claims and the corresponding claims income after spreading the cost of claims amongst Laka Limited's customer base.

***Research and development***

Expenditure on research and development is written off in the year in which it is incurred.

***Investments***

Investments in shares are included at fair value.

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**4 Tangible fixed assets**

	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 January 2018	1,771	-	1,771
Additions	1,173	13,678	14,851
At 31 December 2018	2,944	13,678	16,622
<b>Depreciation</b>			
At 1 January 2018	371	-	371
Charge for the year	432	1,054	1,486
At 31 December 2018	803	1,054	1,857
<b>Net book value</b>			
At 31 December 2018	2,141	12,624	14,765
At 31 December 2017	1,400	-	1,400

**5 Investments**

	<b>Subsidiary undertakings £</b>
Valuation at 1 January 2018	-
Additions	64,500
Valuation at 31 December 2018	64,500

The investments during the period included a £60,500 capital contribution into Laka MY Sdn Bhd (Co Reg: 1293075-K), and £5,000 into Laka Trade Limited (Co Reg: 11643726).

**6 Debtors**

	<b>2018 £</b>	<b>2017 £</b>
Trade debtors	3,797	-
Other debtors	3,024	15,000
	6,821	15,000

**7 Creditors: amounts falling due within one year**

	<b>2018 £</b>	<b>2017 £</b>
Trade creditors	-	4,250
Amounts owed to group undertakings and other participating interests	688	-
Taxes and social security	-	5,124
Other creditors	34,070	40,910
Loans from directors	(9,600)	13,345
Accruals	3,092	-
	28,250	63,629

**LAKA LTD**  
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**8 Share capital**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:		
135,538 Ordinary shares of £0.0001 each	13.55	12.52
25,043 A Preferred of £0.0001 each	2.50	-
	<u>16.05</u>	<u>12.52</u>
Shares issued during the period:		
10,243 Ordinary shares of £0.0001 each	1.02	
25,043 A Preferred of £0.0001 each	2.50	
	<u>3.52</u>	

**9 Loans to directors**

	<b>Brought Forward £</b>	<b>Advance/ credit £</b>	<b>Repaid £</b>	<b>Carried Forward £</b>
Mr Tobias Taupitz				
Loan balance for director	-	9,600	-	9,600
	<u>-</u>	<u>9,600</u>	<u>-</u>	<u>9,600</u>

**10 Average number of employees**

During the year the average number of employees was 8 (2017: 4).

