

**A J STEEL WORKS LTD  
UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2021**

**A J STEEL WORKS LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

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	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**A J STEEL WORKS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

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<b>Director</b>	Mr A S Jandoo
<b>Company Number</b>	10569225 (England and Wales)
<b>Registered Office</b>	12A RIPPLESIDE COMMERCIAL ESTATE, RIPPLE BARKING IG11 0RJ ENGLAND
<b>Accountants</b>	Rustrick Accountants Limited 380A New Hythe lane Larkfield Maidstone Kent ME20 6RZ

**A J STEEL WORKS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 JANUARY 2021**

	Notes	2021 £	2020 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	150,000	150,000
Tangible assets	<u>5</u>	12,288	15,360
		<u>162,288</u>	<u>165,360</u>
<b>Current assets</b>			
Inventories		56,085	47,333
Debtors	<u>6</u>	60,155	40,324
Cash at bank and in hand		7,494	680
		<u>123,734</u>	<u>88,337</u>
<b>Creditors: amounts falling due within one year</b>	<u>7</u>	(228,067)	(252,485)
<b>Net current liabilities</b>		<u>(104,333)</u>	<u>(164,148)</u>
<b>Total assets less current liabilities</b>		57,955	1,212
<b>Creditors: amounts falling due after more than one year</b>	<u>8</u>	(45,000)	-
<b>Net assets</b>		<u>12,955</u>	<u>1,212</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		12,954	1,211
<b>Shareholders' funds</b>		<u>12,955</u>	<u>1,212</u>

For the year ending 31 January 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 29 October 2021 and were signed on its behalf by

Mr A S Jandoo  
Director

Company Registration No. 10569225

**A J STEEL WORKS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

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**1 Statutory information**

A J Steel Works Ltd is a private company, limited by shares, registered in England and Wales, registration number 10569225. The registered office is 12A RIPPLESIDE COMMERCIAL ESTATE, RIPPLE, BARKING, IG11 0RJ, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	Reducing Balance basis 20%
Fixtures & fittings	Reducing Balance Basis 20%

**4 Intangible fixed assets**

	<b>Goodwill</b> <b>£</b>
<b>Cost</b>	
At 1 February 2020	150,000
At 31 January 2021	150,000
<b>Amortisation</b>	
At 1 February 2020	-
At 31 January 2021	-
<b>Net book value</b>	
At 31 January 2021	150,000
At 31 January 2020	150,000

**A J STEEL WORKS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**5 Tangible fixed assets**

	<b>Motor vehicles</b>	<b>Fixtures &amp; fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost or valuation</b>	At cost	At cost	
At 1 February 2020	3,500	26,500	30,000
At 31 January 2021	3,500	26,500	30,000
<b>Depreciation</b>			
At 1 February 2020	1,708	12,932	14,640
Charge for the year	358	2,714	3,072
At 31 January 2021	2,066	15,646	17,712
<b>Net book value</b>			
At 31 January 2021	1,434	10,854	12,288
At 31 January 2020	1,792	13,568	15,360

**6 Debtors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
VAT	5,163	-
Trade debtors	47,095	37,124
Accrued income and prepayments	3,200	3,200
Other debtors	4,697	-
	60,155	40,324

**7 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	5,000	-
Trade creditors	56,353	22,047
Taxes and social security	4,052	15,185
Other creditors	94,281	120,842
Loans from directors	67,181	93,211
Accruals	1,200	1,200
	228,067	252,485

**8 Creditors: amounts falling due after more than one year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	45,000	-

**9 Average number of employees**

During the year the average number of employees was 3 (2020: 4).

