

**A J STEEL WORKS LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023**

A J STEEL WORKS LTD
UNAUDITED ACCOUNTS
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A J STEEL WORKS LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2023

Director	Mr A S Jandoo
Company Number	10569225 (England and Wales)
Registered Office	12A RIPPLESIDE COMMERCIAL ESTATE, RIPPLE BARKING IG11 0RJ ENGLAND
Accountants	Rustrick Accountants Limited 380A New Hythe lane Larkfield Maidstone Kent ME20 6RZ

A J STEEL WORKS LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 JANUARY 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible assets	<u>4</u>	150,000	150,000
Tangible assets	<u>5</u>	41,889	47,509
		<u>191,889</u>	<u>197,509</u>
Current assets			
Inventories		34,600	17,253
Debtors	<u>6</u>	45,712	55,601
Cash at bank and in hand		10,564	340
		<u>90,876</u>	<u>73,194</u>
Creditors: amounts falling due within one year	<u>7</u>	(200,171)	(172,990)
Net current liabilities		<u>(109,295)</u>	<u>(99,796)</u>
Total assets less current liabilities		82,594	97,713
Creditors: amounts falling due after more than one year	<u>8</u>	(54,651)	(60,592)
Net assets		<u>27,943</u>	<u>37,121</u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		27,942	37,120
Shareholders' funds		<u>27,943</u>	<u>37,121</u>

For the year ending 31 January 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 October 2023 and were signed on its behalf by

Mr A S Jandoo
Director

Company Registration No. 10569225

A J STEEL WORKS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023

1 Statutory information

A J Steel Works Ltd is a private company, limited by shares, registered in England and Wales, registration number 10569225. The registered office is 12A RIPPLESIDE COMMERCIAL ESTATE, RIPPLE, BARKING, IG11 0RJ, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	Reducing Balance Basis 10% & 20%
Fixtures & fittings	Reducing Balance Basis 20%

Intangible fixed assets

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

A J STEEL WORKS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023

4 Intangible fixed assets

	Goodwill
	£
Cost	
At 1 February 2022	150,000
At 31 January 2023	150,000
Amortisation	
At 1 February 2022	-
At 31 January 2023	-
Net book value	
At 31 January 2023	150,000
At 31 January 2022	150,000

5 Tangible fixed assets

	Motor vehicles	Fixtures & fittings	Total
	£	£	£
Cost or valuation			
At 1 February 2022	43,140	26,500	69,640
At 31 January 2023	43,140	26,500	69,640
Depreciation			
At 1 February 2022	4,314	17,817	22,131
Charge for the year	3,883	1,737	5,620
At 31 January 2023	8,197	19,554	27,751
Net book value			
At 31 January 2023	34,943	6,946	41,889
At 31 January 2022	38,826	8,683	47,509
		2023	2022
Carrying values included above held under finance leases and hire purchase contracts:		£	£
- Motor vehicles		34,512	38,826

6 Debtors

	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	40,975	47,704
Accrued income and prepayments	3,200	3,200
Other debtors	1,537	4,697
	45,712	55,601

A J STEEL WORKS LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2023

7 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	12,754	10,000
Obligations under finance leases and hire purchase contracts	7,736	7,736
Trade creditors	22,358	7,853
Taxes and social security	1,182	8,587
Other creditors	84,446	84,356
Loans from directors	70,245	53,008
Accruals	1,450	1,450
	<u>200,171</u>	<u>172,990</u>
8 Creditors: amounts falling due after more than one year	2023	2022
	£	£
Bank loans	36,795	35,000
Obligations under finance leases and hire purchase contracts	17,856	25,592
	<u>54,651</u>	<u>60,592</u>

9 Average number of employees

During the year the average number of employees was 3 (2022: 3).

