

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2022

FOR

BRADFORD BULLS 2017 LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2022**

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DIRECTORS:

N J Wood
J Hirst
D J Sorra

REGISTERED OFFICE:

Provident Stadium
Rooley Avenue
Odsal
Bradford
West Yorkshire
BD6 1BS

REGISTERED NUMBER:

10563587 (England and Wales)

ACCOUNTANTS:

Sedulo Leeds Limited
St Paul's House
23 Park Square
Leeds
West Yorkshire
LS1 2ND

BALANCE SHEET
30 NOVEMBER 2022

	Notes	30.11.22 £	£	30.11.21 £	£
FIXED ASSETS					
Tangible assets	4		135,446		79,701
CURRENT ASSETS					
Stocks		64,261		64,473	
Debtors	5	219,142		249,963	
Cash at bank and in hand		<u>255,995</u>		<u>491,043</u>	
		539,398		805,479	
CREDITORS					
Amounts falling due within one year	6	<u>488,676</u>		<u>582,422</u>	
NET CURRENT ASSETS			<u>50,722</u>		<u>223,057</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			186,168		302,758
CREDITORS					
Amounts falling due after more than one year	7		<u>1,071,910</u>		<u>918,212</u>
NET LIABILITIES			<u>(885,742)</u>		<u>(615,454)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(885,842)</u>		<u>(615,554)</u>
			<u>(885,742)</u>		<u>(615,454)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 NOVEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 August 2023 and were signed on its behalf by:

N J Wood - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2022

1. **STATUTORY INFORMATION**

Bradford Bulls 2017 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

At the time of signing these accounts, having considered the economic climate, the Directors' expectations and intentions for the next twelve months, and the availability of working capital, the Directors are of the opinion that the Company will remain viable for the foreseeable future and therefore these Financial Statements have been prepared on the Going Concern basis.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost, 20% on cost and 10% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

2. ACCOUNTING POLICIES - continued**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 121 (2021 - 119) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2021	151,072
Additions	90,317
At 30 November 2022	<u>241,389</u>
DEPRECIATION	
At 1 December 2021	71,371
Charge for year	34,572
At 30 November 2022	<u>105,943</u>
NET BOOK VALUE	
At 30 November 2022	<u>135,446</u>
At 30 November 2021	<u>79,701</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2022

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Trade debtors	100,625	180,492
Other debtors	118,517	69,471
	<u>219,142</u>	<u>249,963</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.22	30.11.21
	£	£
Bank loans and overdrafts	128,356	9,626
Trade creditors	88,005	121,457
Taxation and social security	27,680	51,730
Other creditors	244,635	399,609
	<u>488,676</u>	<u>582,422</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.22	30.11.21
	£	£
Bank loans	798,685	35,650
Other creditors	273,225	882,562
	<u>1,071,910</u>	<u>918,212</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>335,805</u>	<u>-</u>

8. RELATED PARTY DISCLOSURES

Included in creditors due over one year is an amount owed to Global Rugby League Solutions Limited, a company under common directorship, of £100,240 (2021: £100,240). This loan is interest free and has no set terms of repayment.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.