
BBS NT PARK CENTRAL (A) LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2021

BBS NT PARK CENTRAL (A) LIMITED
REGISTERED NUMBER: 10558373

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021 £	2021 £	2020 £	2020 £
Current assets					
Stocks	4	8,121,139		8,121,139	
Debtors: amounts falling due within one year	5	72,509		103,239	
Cash at bank and in hand	6	478,681		372,115	
		<u>8,672,329</u>		<u>8,596,493</u>	
Creditors: amounts falling due within one year	7	(2,319,551)		(2,316,875)	
Net current assets			<u>6,352,778</u>		<u>6,279,618</u>
Total assets less current liabilities			<u>6,352,778</u>		<u>6,279,618</u>
Creditors: amounts falling due after more than one year	8		(4,749,240)		(4,749,240)
Net assets			<u><u>1,603,538</u></u>		<u><u>1,530,378</u></u>
Capital and reserves					
Called up share capital			1,200,691		1,200,691
Profit and loss account			402,847		329,687
Total equity			<u><u>1,603,538</u></u>		<u><u>1,530,378</u></u>

BBS NT PARK CENTRAL (A) LIMITED
REGISTERED NUMBER: 10558373

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2021

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....
L Waines
Director

Date: 15 June 2022

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

1. General information

BBS NT Park Central (A) Limited is a private company limited by shares. The company is incorporated in England and Wales and its registered office is C/O Adisson Management Limited, 104 Lancaster Gate, First Floor, London, England, W2 3NT.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.5 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.6 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.7 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

2. Accounting policies (continued)**2.8 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.9 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.10 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2020 - 2).

4. Stocks

	2021 £	2020 £
Finished goods and goods for resale	8,121,139	8,121,139
	<u>8,121,139</u>	<u>8,121,139</u>

5. Debtors

	2021 £	2020 £
Trade debtors	20,792	27,449
Other debtors	28,689	53,318
Prepayments and accrued income	23,028	22,472
	<u>72,509</u>	<u>103,239</u>

BBS NT PARK CENTRAL (A) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

6. Cash and cash equivalents

	2021	2020
	£	£
Cash at bank and in hand	<u>478,681</u>	<u>372,115</u>

7. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Amounts owed to group undertakings	2,212,945	2,212,945
Corporation tax	6,056	18,219
Other creditors	-	9,244
Accruals and deferred income	100,550	76,467
	<u>2,319,551</u>	<u>2,316,875</u>

8. Creditors: Amounts falling due after more than one year

	2021	2020
	£	£
Bank loans	<u>4,749,240</u>	<u>4,749,240</u>

Secured loans

The bank loan is secured by a fixed charge over the company's property stock and a floating charge over all of the property and undertakings of the company.

9. Related party transactions

At the balance sheet date, the company owed £2,212,945 (2020: £2,212,945) to BA Holding Solutions (Jersey) Ltd, its parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.