
BBS NT PARK CENTRAL (A) LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2018

BBS NT PARK CENTRAL (A) LIMITED
REGISTERED NUMBER: 10558373

BALANCE SHEET
AS AT 31 DECEMBER 2018

	Note	2018 £	2017 £
Current assets			
Stocks		8,121,138	8,087,011
Debtors: amounts falling due within one year	4	60,298	28,793
Cash at bank and in hand	5	325,575	61,727
		<u>8,507,011</u>	<u>8,177,531</u>
Creditors: amounts falling due within one year	6	<u>(7,216,338)</u>	<u>(8,267,169)</u>
Net current assets/(liabilities)		<u>1,290,673</u>	<u>(89,638)</u>
Total assets less current liabilities		<u>1,290,673</u>	<u>(89,638)</u>
Net assets/(liabilities)		<u><u>1,290,673</u></u>	<u><u>(89,638)</u></u>
Capital and reserves			
Called up share capital	8	1,200,691	1,000
Profit and loss account		89,982	(90,638)
		<u>1,290,673</u>	<u>(89,638)</u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

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L Waines
 Director

BBS NT PARK CENTRAL (A) LIMITED
REGISTERED NUMBER: 10558373

BALANCE SHEET (CONTINUED)
AS AT 31 DECEMBER 2018

Date: 11 September 2019

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. General information

BBS NT Park Central (A) Limited is a private company limited by shares. The company is incorporated in England and Wales and its registered office is Adisson Management Limited 104 Lancaster Gate, First Floor, London, England, W2 3NT. The company number is 10558373.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Rental income is recognised on an accruals basis.

2.3 Interest income

Interest income is recognised in the Statement of income and retained earnings using the effective interest method.

2.4 Finance costs

Finance costs are charged to the Statement of income and retained earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.5 Taxation

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

2.6 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

2. Accounting policies (continued)

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.10 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2017 - 2).

BBS NT PARK CENTRAL (A) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

4. Debtors

	2018 £	2017 £
Trade debtors	23,173	4,975
Other debtors	33,519	23,818
Prepayments and accrued income	3,606	-
	<u>60,298</u>	<u>28,793</u>

5. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	325,575	61,727
	<u>325,575</u>	<u>61,727</u>

6. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	9,245	10,259
Amounts owed to group undertakings	6,812,945	6,812,945
Corporation tax	36,187	-
Other creditors	151,841	1,351,532
Accruals and deferred income	206,120	92,433
	<u>7,216,338</u>	<u>8,267,169</u>

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BBS NT PARK CENTRAL (A) LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

7. Financial instruments

	2018 £	2017 £
Financial assets		
Financial assets measured at fair value through profit or loss	<u>325,575</u>	<u>61,727</u>

Financial assets measured at fair value through profit or loss comprise cash at bank and in hand.

8. Share capital

	2018 £	2017 £
Allotted, called up and fully paid		
Enter number (2017 - 50,000) A Shares shares of £0.01 each	-	500
Enter number (2017 - 32,264) B Shares shares of £0.01 each	-	323
Enter number (2017 - 17,735) C Shares shares of £0.01 each	-	177
1,200,691 (2017 -) Ordinary Shares shares of £1.00 each	1,200,691	-
	<u>1,200,691</u>	<u>1,000</u>

During the year all of the equity in the company was consolidated into £1 Ordinary Shares, including the conversion of £1,199,691 Preference Shares into Ordinary Shares.

9. Related party transactions

At the balance sheet date, the company owed £6,812,945 (2017: £6,812,945) to BA Holding Solutions . (Jersey) Ltd, its parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.