

**NOT IN THE GUIDEBOOKS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 1 FEBRUARY 2022 TO 31 DECEMBER 2022**

Not In The Guidebooks Limited
Unaudited Financial Statements
For the Period 1 February 2022 to 31 December 2022

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Not In The Guidebooks Limited
Balance Sheet
As at 31 December 2022

Registered number: 10554780

		31 December 2022		31 January 2022	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	3		105,349		110,969
			<u>105,349</u>		<u>110,969</u>
CURRENT ASSETS					
Debtors	4	342,593		131,624	
Cash at bank and in hand		<u>52,897</u>		<u>54,277</u>	
		395,490		185,901	
Creditors: Amounts Falling Due Within One Year	5	<u>(266,560)</u>		<u>(126,879)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>128,930</u>		<u>59,022</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>234,279</u>		<u>169,991</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(344,657)</u>		<u>(306,019)</u>
NET LIABILITIES			<u>(110,378)</u>		<u>(136,028)</u>
CAPITAL AND RESERVES					
Called up share capital	7		159		148
Share premium account			694,094		446,160
Profit and Loss Account			<u>(804,631)</u>		<u>(582,336)</u>
SHAREHOLDERS' FUNDS			<u>(110,378)</u>		<u>(136,028)</u>

Not In The Guidebooks Limited
Balance Sheet (continued)
As at 31 December 2022

For the period ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mrs Carol Savage

Director

20/06/2023

The notes on pages 3 to 5 form part of these financial statements.

Not In The Guidebooks Limited
Notes to the Financial Statements
For the Period 1 February 2022 to 31 December 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

1.2. Going Concern Disclosure

The Company had net liabilities of £153,580 at the year end. The Company has secured funding in the 11 months to 31 December 2022 and is actively seeking further investment. The Company is also intending to convert the loan notes held on the balance sheet when the second tranche of funding is secured in the financial year ended 31 December 2023, which would bring the balance sheet back into a net assets position.

At the time of approving these financial statements, the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly the directors believe it is appropriate to prepare these financial statements on the going concern basis.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

Turnover for holiday bookings is recognised based on the date of travel.

1.4. Intangible Fixed Assets and Amortisation - Other Intangible

Other intangible assets are capitalised development costs. It is amortised to profit and loss account over its estimated economic life of 20 years.

1.5. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

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Notes to the Financial Statements (continued)
For the Period 1 February 2022 to 31 December 2022

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 8 (2022: 6)

3. Intangible Assets

	Other £
Cost	
As at 1 February 2022	122,609
As at 31 December 2022	122,609
Amortisation	
As at 1 February 2022	11,640
Provided during the period	5,620
As at 31 December 2022	17,260
Net Book Value	
As at 31 December 2022	105,349
As at 1 February 2022	110,969

4. Debtors

	31 December 2022 £	31 January 2022 £
Due within one year		
Trade debtors	54,768	38,250
Prepayments and accrued income	222,150	44,698
Corporation tax recoverable assets	53,202	48,676
VAT	12,473	-
	342,593	131,624

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Notes to the Financial Statements (continued)
For the Period 1 February 2022 to 31 December 2022

5. Creditors: Amounts Falling Due Within One Year

	31 December 2022	31 January 2022
	£	£
Trade creditors	39,292	8,621
Other taxes and social security	29,968	2,832
Other creditors	68,872	102,633
Accruals and deferred income	128,428	12,793
	<u>266,560</u>	<u>126,879</u>

6. Creditors: Amounts Falling Due After More Than One Year

	31 December 2022	31 January 2022
	£	£
Bank loans	38,642	48,000
Convertible Loan Notes	300,000	250,000
Directors loan account	6,015	8,019
	<u>344,657</u>	<u>306,019</u>

The Company is intending to convert the loan notes at the next funding round. The impact of this will be to increase the share capital of the balance sheet and to bring the balance sheet back to a net assets position.

7. Share Capital

	31 December 2022	31 January 2022
Allotted, Called up and fully paid	<u>159</u>	<u>148</u>

8. General Information

Not In The Guidebooks Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10554780 . The registered office is 1st Floor Healthaid House Marlborough Hill, Harrow, Middlesex, HA1 1UD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.