

Financial Statements
for the Year Ended 31 March 2020
for
MONARCH CARE GROUP LTD

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for the Year Ended 31 March 2020**

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MONARCH CARE GROUP LTD

**Company Information
for the Year Ended 31 March 2020**

DIRECTOR: Angela Bir

SECRETARY:

REGISTERED OFFICE: C/o Parkside Nursing Home Olive Grove
Forest Town
Mansfield
Nottinghamshire
NG19 0AR

REGISTERED NUMBER: 10553577 (England and Wales)

AUDITORS: Brindleys Limited
Statutory Auditors
2 Wheeleys Road
Edgbaston
Birmingham
West Midlands
B15 2LD

MONARCH CARE GROUP LTD (REGISTERED NUMBER: 10553577)

**Balance Sheet
31 March 2020**

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Investments	4		892,274		892,274
CURRENT ASSETS					
Debtors	5	112,429		320,776	
Cash at bank and in hand		<u>353,113</u>		<u>50</u>	
		465,542		320,826	
CREDITORS					
Amounts falling due within one year	6	<u>60,000</u>		-	
NET CURRENT ASSETS			<u>405,542</u>		<u>320,826</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,297,816		1,213,100
CREDITORS					
Amounts falling due after more than one year	7		<u>800,000</u>		<u>892,274</u>
NET ASSETS			<u>497,816</u>		<u>320,826</u>
CAPITAL AND RESERVES					
Called up share capital			50		50
Retained earnings			<u>497,766</u>		<u>320,776</u>
SHAREHOLDERS' FUNDS			<u>497,816</u>		<u>320,826</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 15 December 2020 and were signed by:

Angela Bir - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2020**

1. STATUTORY INFORMATION

Monarch Care Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

4. FIXED ASSET INVESTMENTS

	Investment in group £
At 1 April 2019 and 31 March 2020	<u>892,274</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other debtors	<u>112,429</u>	<u>320,776</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2020**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>60,000</u>	<u>-</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>800,000</u>	<u>892,274</u>

Amounts falling due in more than five years:

Repayable by instalments

Other Creditors	<u>800,000</u>	<u>892,274</u>
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8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Kulwinder Singh Chawla F.C.C.A (Senior Statutory Auditor)
for and on behalf of Brindleys Limited

9. RELATED PARTY DISCLOSURES

The debtor of £5,000 (£250,000 in 2019) is due from Monarch Healthcare Ltd and is a related party transaction
The debtor of £87,429 (£70,776 in 2019) is due from Pinxton Manor Ltd and is a related party transaction.

10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms Angela Bir

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.