

Unaudited Financial Statements
for the Year Ended 30th April 2021
for
BLAZE WEAR GROUP LTD

Contents of the Financial Statements
for the Year Ended 30th April 2021

	Page
Company Information	1
Abridged Balance Sheet	2
Notes to the Financial Statements	4
Accountants' Report	7

BLAZE WEAR GROUP LTD
Company Information
for the Year Ended 30th April 2021

DIRECTORS: N P Bradley

REGISTERED OFFICE: 43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

REGISTERED NUMBER: 10550289 (England and Wales)

ACCOUNTANTS: Mitchell Gordon LLP
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

BLAZE WEAR GROUP LTD (REGISTERED NUMBER: 10550289)**Abridged Balance Sheet**
30th April 2021

	Notes	30/4/21 £	£	30/4/20 £	£
FIXED ASSETS					
Intangible assets	4		19,903		25,467
Tangible assets	5		22,206		31,526
Investments	6		100		100
			<u>42,209</u>		<u>57,093</u>
CURRENT ASSETS					
Stocks		343,956		535,839	
Debtors		60,605		89,008	
Cash at bank and in hand		<u>150,209</u>		<u>5,077</u>	
		554,770		629,924	
CREDITORS					
Amounts falling due within one year		<u>558,210</u>		<u>681,404</u>	
NET CURRENT LIABILITIES			<u>(3,440)</u>		<u>(51,480)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			38,769		5,613
CREDITORS					
Amounts falling due after more than one year			<u>50,000</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(11,231)</u>		<u>5,613</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(11,331)</u>		<u>5,513</u>
SHAREHOLDERS' FUNDS			<u>(11,231)</u>		<u>5,613</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30th April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30th April 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15th November 2021 and were signed on its behalf by:

N P Bradley - Director

Notes to the Financial Statements
for the Year Ended 30th April 2021

1. STATUTORY INFORMATION

Blaze Wear Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. At the balance sheet date the company's liabilities exceeded its assets by £11,231. The director has confirmed that repayment of the loan will not be sought if it proved to be prejudicial to the company.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Patents and licences are being amortised evenly over their estimated useful life of ten years.

Computer software is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Computer equipment	- 25% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30th April 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 3) .

4. INTANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st May 2020 and 30th April 2021	<u>30,859</u>
AMORTISATION	
At 1st May 2020	5,392
Amortisation for year	<u>5,564</u>
At 30th April 2021	<u>10,956</u>
NET BOOK VALUE	
At 30th April 2021	<u>19,903</u>
At 30th April 2020	<u>25,467</u>

5. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1st May 2020 and 30th April 2021	<u>41,985</u>
DEPRECIATION	
At 1st May 2020	10,459
Charge for year	<u>9,320</u>
At 30th April 2021	<u>19,779</u>
NET BOOK VALUE	
At 30th April 2021	<u>22,206</u>
At 30th April 2020	<u>31,526</u>

Notes to the Financial Statements - continued
for the Year Ended 30th April 2021

6. FIXED ASSET INVESTMENTS

Information on investments other than loans is as follows:

	Totals £
COST	
At 1st May 2020 and 30th April 2021	<u>376,076</u>
PROVISIONS	
At 1st May 2020 and 30th April 2021	<u>375,976</u>
NET BOOK VALUE	
At 30th April 2021	<u>100</u>
At 30th April 2020	<u>100</u>

Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Blaze Wear Group Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Blaze Wear Group Ltd for the year ended 30th April 2021 which comprise the Abridged Income Statement, Abridged Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Blaze Wear Group Ltd, as a body, in accordance with the terms of our engagement letter dated 30th April 2021. Our work has been undertaken solely to prepare for your approval the financial statements of Blaze Wear Group Ltd and state those matters that we have agreed to state to the Board of Directors of Blaze Wear Group Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Blaze Wear Group Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Blaze Wear Group Ltd. You consider that Blaze Wear Group Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Blaze Wear Group Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Mitchell Gordon LLP
43 Coniscliffe Road
Darlington
Co. Durham
DL3 7EH

15th November 2021

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.