

REGISTERED NUMBER: 10546133 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JANUARY 2019

FOR

AKTIE SUPPLY COMPANY LTD

Brookson Limited
Brunel House
340 Firecrest Court
Centre Park
Warrington
Cheshire
WA1 1RG

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For The Year Ended 31 January 2019

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AKTIE SUPPLY COMPANY LTD

COMPANY INFORMATION

For The Year Ended 31 January 2019

DIRECTOR: Mr W G Mora

REGISTERED OFFICE: 67 Woodfield Way
Balby
Doncaster
DN4 8FF

REGISTERED NUMBER: 10546133 (England and Wales)

BALANCE SHEET
31 January 2019

	Notes	31.1.19 £	£	31.1.18 £	£
FIXED ASSETS					
Tangible assets	4		352		469
CURRENT ASSETS					
Debtors	5	25,192		187	
Cash at bank		<u>5</u>		<u>5,053</u>	
		25,197		5,240	
CREDITORS					
Amounts falling due within one year	6	<u>97,076</u>		<u>5,869</u>	
NET CURRENT LIABILITIES			<u>(71,879)</u>		<u>(629)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(71,527)</u>		<u>(160)</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings			<u>(71,528)</u>		<u>(161)</u>
SHAREHOLDERS' FUNDS			<u>(71,527)</u>		<u>(160)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year
- (b) and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 October 2019 and were signed by:

Mr W G Mora - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 January 2019

1. STATUTORY INFORMATION

Aktie Supply Company Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Classification of financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the asset of the company after deducting all of its liabilities.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instruments is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are measured at amortised cost using the effective interest method.

Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 January 2019

2. ACCOUNTING POLICIES - continued

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 February 2018	
and 31 January 2019	<u>625</u>
DEPRECIATION	
At 1 February 2018	156
Charge for year	<u>117</u>
At 31 January 2019	<u>273</u>
NET BOOK VALUE	
At 31 January 2019	<u>352</u>
At 31 January 2018	<u>469</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.19 £	31.1.18 £
Other debtors	<u>25,192</u>	<u>187</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 January 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.1.19	31.1.18
	£	£
Trade creditors	329	-
Taxation and social security	1,835	3,419
Other creditors	<u>94,912</u>	<u>2,450</u>
	<u>97,076</u>	<u>5,869</u>

7. SECURED DEBTS

The following secured debts are included within creditors:

	31.1.19	31.1.18
	£	£
Bibby Factoring	<u>94,212</u>	<u>-</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.1.19	31.1.18
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included within other debtors is an overdrawn directors loan account for W Mora amounting to £9,088 (2018 -£851). The maximum outstanding during the year was £9,088

There were a number of transactions during the year resulting in a net withdrawal on the loan account of £9,940.

The loan bears no right to interest and has no set repayment terms.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.