

Registered number  
10540976

BARAKACITY LTD.

Filleted Accounts

31 December 2017

**BARAKACITY LTD.****Registered number:** 10540976**Balance Sheet****as at 31 December 2017**

	Notes	2017 £
<b>Fixed assets</b>		
Tangible assets	2	2,841
<b>Current assets</b>		
Debtors	3	1
Cash at bank and in hand		173,940
		<u>173,941</u>
<b>Creditors: amounts falling due within one year</b>	4	(33,928)
<b>Net current assets</b>		<u>140,013</u>
<b>Net assets</b>		<u>142,854</u>
<b>Capital and reserves</b>		
Called up share capital		1
Profit and loss account		142,853
<b>Shareholder's funds</b>		<u>142,854</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Yemmou Driss

Director

Approved by the board on 17 December 2018

**BARAKACITY LTD.**  
**Notes to the Accounts**  
**for the period from 28 December 2016 to 31 December 2017**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer Equipment	25 % RBM
--------------------	----------

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

***Foreign currency translation***

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

**2 Tangible fixed assets**

	Total
	£
Cost	

At 28 December 2016	3,788
At 31 December 2017	<u>3,788</u>
<b>Depreciation</b>	
Charge for the period	947
At 31 December 2017	<u>947</u>
<b>Net book value</b>	
At 31 December 2017	<u>2,841</u>
At 27 December 2016	3,788

<b>3 Debtors</b>	<b>2017</b>
	<b>£</b>
Director Control Account	<u>1</u>

<b>4 Creditors: amounts falling due within one year</b>	<b>2017</b>
	<b>£</b>
Taxation and social security costs	33,388
Accruals	540
	<u>33,928</u>

## 5 Other information

BARAKACITY LTD. is a private company limited by shares and incorporated in England. Its registered office is:

Carlyle House, Lower Ground Floor, 235-237  
Vauxhall Bridge Road  
London  
England  
SW1V 1EJ

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.