

**REGISTERED NUMBER: 10539651 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2022**

**for**

**Think Big Developments Ltd**

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for the Year Ended 31 December 2022**

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**Think Big Developments Ltd**  
**Company Information**  
**for the Year Ended 31 December 2022**

**DIRECTORS:**

R Jeffers  
L Lemard

**REGISTERED OFFICE:**

27 Old Gloucester Street  
London  
United Kingdom  
WC1N 3AX

**REGISTERED NUMBER:**

10539651 (England and Wales)

**ACCOUNTANTS:**

Astons Accountants  
Chartered Certified Accountants  
19-21 Manor Road  
Caddington  
Bedfordshire  
LU1 4EE

**Think Big Developments Ltd (Registered number: 10539651)**

**Balance Sheet  
31 December 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,020		10,288
<b>CURRENT ASSETS</b>					
Debtors	5	117,672		66,294	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>71,641</u>		<u>33,482</u>	
<b>NET CURRENT ASSETS</b>			<u>46,031</u>		<u>32,812</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			48,051		43,100
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<u>16,146</u>		<u>-</u>
<b>NET ASSETS</b>			<u>31,905</u>		<u>43,100</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>31,904</u>		<u>43,099</u>
			<u>31,905</u>		<u>43,100</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 December 2023 and were signed on its behalf by:

R Jeffers - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2022**

**1. STATUTORY INFORMATION**

Think Big Developments Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

2. ACCOUNTING POLICIES - continued

**Going concern**

The Company made a loss after tax for the year ending 31 December 2022 of £11,195 (2022: profit of £57,225) resulting in a balance sheet of £31,905 at the balance sheet date. The directors of the Company have given assurances that they will continue their financial support such that the Company will be able to meet its liabilities as they fall due.

In light of the above and after taking into account all information that could reasonably be expected to be available, the directors are confident that the company will continue in operational existence for the foreseeable future, and that the going concern basis is appropriate for the preparation of the Company's financial statements.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2022	6,799	10,681	17,480
Disposals	(6,799)	-	(6,799)
At 31 December 2022	-	10,681	10,681
<b>DEPRECIATION</b>			
At 1 January 2022	1,927	5,265	7,192
Charge for year	302	3,396	3,698
Eliminated on disposal	(2,229)	-	(2,229)
At 31 December 2022	-	8,661	8,661
<b>NET BOOK VALUE</b>			
At 31 December 2022	-	2,020	2,020
At 31 December 2021	4,872	5,416	10,288

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	-	11,954
Other debtors	115,374	46,994
Tax	2,129	-
Prepayments	169	7,346
	<u>117,672</u>	<u>66,294</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2022

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.12.21
	£	£
Bank loans and overdrafts	19,145	4,149
Trade creditors	-	478
Amounts owed to group undertakings	3,856	3,949
Tax	-	14,606
Social security and other taxes	3,035	(2,193)
VAT	5,147	6,170
Other creditors	96	1,078
Directors' current accounts	39,562	3,015
Accrued expenses	800	2,230
	<u>71,641</u>	<u>33,482</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.12.21
	£	£
Bank loans - 1-2 years	<u>16,146</u>	<u>-</u>

8. **RELATED PARTY DISCLOSURES**

During the year Think Big Developments Ltd paid £68,379 fees on behalf of PH247 Limited.

As at 31 December 2022 PH247 Limited owed £115,374 (2021: £46,994) to Think Big Developments Ltd.

Think Big Developments Ltd, PH247 Limited and J&L Solutions Ltd all have the same directors and ultimate controlling party, Mr R Jeffers and Mr L Lemard.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.