

Blank & Dolby Community Interest Company

Unaudited Financial Statements
For
31st December 2017

Company Registration Number 10539597



Blank & Dolby Community Interest Company
Financial Statements
Year Ended 31st December 2017

Contents	Page
Company Information	1
The Directors Report	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	5-7
The following pages do not form part of the Financial Statements	
Accountants Report to the Director	10
Detailed Profit and Loss Account	11
Profit Computation	12

Blank & Dolby Community Interest Company

Year Ended 31st December 2017

Company Information

The Directors:	C A Blank S J Dolby P Dolby
Company Number:	10539597
Registered Office:	26-28 Bridge Place WORKSOP Nottinghamshire S80 1JS
Accountants:	Brown & Co. 9 Sparken Hill WORKSOP Nottinghamshire S80 1AX

Blank & Dolby Community Interest Company

The Directors Report

Year Ended 31st December 2017

The Directors have pleasure in presenting their report and the unaudited Financial Statements of the company for the year ended 31st December 2017.

Incorporation6.

Principal Activities

The principal activity of the company continues to be retail sale in non-specialised stores.

Directors

The Directors during the period under review was:

C A Blank	- appointed
S J Dolby	- appointed
P Dolby	- appointed


The beneficial interests of the Directors holding office on the 31st December 2017 in the issue share capital of the company were as follows:

Ordinary Shares of £1 each	31/12/17	At date of appointment
----------------------------	----------	------------------------

On Behalf of the Board



Director - C A Blank



Approved by the Board -
C A Blank

1.1.11/2018 .
Date

Blank & Dolby Community Interest Company
Profit and Loss Account
Year Ended 31st December 2017

	Note	2017 £
Turnover		110235
Cost of Sales		<u>58177</u>
		52058
Gross Profit		
Administrative Expenses		<u>48793</u>
Profit/Loss on Ordinary Activities before Taxation	2	3265
Tax on profit on ordinary activities	3	Nil
Dividends		<u>Nil</u>
Retained Profit/Loss for Financial Year		3265 =====
Balance brought forward		-
Balance carried forward		3265

Blank & Dolby Community Interest Company
Balance Sheet
31st December 2017

	Note	£	2017 £
Fixed Assets			
Tangible Assets	4	25714	
Intangible Assets		<u>Nil</u>	25714
Current Assets			
Stocks		15000	
Debtors	5	Nil	
Cash at Bank		267	
Cash in Hand		<u>50</u>	
		15317	
Creditors: Amount Falling due Within One Year	6	<u>37766</u>	
Net Current Liabilities			(22449)
Total Assets Less Current Liabilities			3265
			=====
Capital and Reserves			
Called-up Equity Share Capital	9		2
Profit and Loss Account			<u>3263</u>
Shareholders Funds			3265
			=====

Audit Exemption Statement

For the year ending 31st December 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities


The members have not required the company to obtain an audit of its accounts for the year in question in accordance with Section 476.

The Directors acknowledges their responsibility for complying with the requirements of the act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the Board


 Director – C A Blank


 Approved by the Board -
 C A Blank

1/11/2018
 Date

Blank & Dolby Community Interest Company
Notes to the Financial Statements
Year Ended 31st December 2017

1. Accounting Policies

Basis of Accounting

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

The turnover shown in the Profit and Loss Account represents amounts invoiced during the year exclusive of Value Added Tax.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the economic life of that asset as follows:

Motor Vehicles	- 25% Reducing Balance
Equipment	- 15% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items.

2. Operating Loss

Operating Profit is stated after charging:

	2017
	£
Directors Emoluments	Nil
Depreciation	6008
	====

3. Taxation

Current Tax	Nil
UK Corporation Taxed based on the results for the year	Nil

Blank & Dolby Community Interest Company
Notes to Financial Statements
Year Ended 31st December 2017

4. Tangible Fixed Assets

	Equipment £	Motor Van £	Total £
Cost			
At 1 st January 2017	18459	12500	30959
Additions	763	-	763
Disposals	-	-	-
At 31 st December 2017	<u>19222</u>	<u>12500</u>	<u>31722</u>
Depreciation			
Charges for the year	2883	3125	6008
On Disposal			
At 31 st December 2017	-	-	-
Net Book Value			
At 31 st December 2017	<u>16339</u>	<u>9375</u>	<u>25714</u>

5. Intangible Fixed Assets

Goodwill £	Buildings £	Total £
Nil	Nil	Nil

6. Debtors

	2014 £
Trade Debtors	Nil
Other Debtors	Nil

Blank & Dolby Community Interest Company
Notes to Financial Statements
Year Ended 31st December 2017

7. Creditors: Amounts Falling due Within One Year

	2017
	£
Trade Creditors	Nil
Value Added Tax	1043
Corporation Tax	Nil
Other Creditors	800
Directors Loan Account	35923
Loans	Nil
	<u>37766</u>

8. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

Blank & Dolby Community Interest Company
Management Information
Year Ended 31st December 2017

9 SHARE CAPITAL

Authorised Share Capital:	2017 £
2 Ordinary shares of £1 each	2
Allotted, called up and fully paid:	2017 £
Ordinary Share Capital	2

Blank & Dolby Community Interest Company

Management Information
Year Ended 31st December 2017

The following pages do not form part of the statutory Financial Statements

Blank & Dolby Community Interest Company
Accountants Report to the Director
Year Ended 31st December 2017

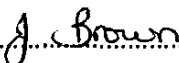
As described on the Balance Sheet, the Directors of the company are responsible for the preparation of the accounts of the year ended 31st December 2017 set out on pages 3-7.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records, information and explanations supplied to us.

Brown & Co.
9 Sparken Hill
WORKSOP
Nottinghamshire
S80 1AX
Tel: 07701 034434

Date: 20 October 2018

Signed: 
J Brown MAAT

Blank & Dolby Community Interest Company
Detailed Profit and Loss Account
Year Ended 31st December 2017

	2017	
	£	£
Sales		110235
<u>Cost of Sales</u>		
Opening Stock	Nil	
<u>Add Purchases</u>	<u>73177</u>	
	73177	
Closing Stock	<u>15000</u>	<u>58177</u>
Gross Profit		52058
<u>Administrative Expenses</u>		
Director's remuneration	-	
Employees Wages and Training	3000	
Rent and Rates	19490	
Disposables	163	
Insurance, Licences and Subscriptions	928	
Light, Heat and Power	596	
Repairs and Maintenance	6810	
Protective Clothing	275	
Printing, Postage and Stationery	419	
Advertising	20	
Internet	68	
Mobile Phone	480	
Motor Van Hire	910	
Motor Expenses	2628	
Travel and Entertainment	505	
Accountancy Fees	800	
Bank Charges and Interest	-	
Equipment Rental	3760	
Gifts/Sundries	38	
Waste Disposal Costs	599	
Cleaning & Laundry Expenses	1296	
Depreciation	<u>6008</u>	<u>48793</u>
Profit/Loss on Ordinary Activities		3265
		=====

Blank & Dolby Community Interest Company
Company Registration Number 07875016
Profit/Loss Computation 52 weeks to 31st December 2017

Net Profit/Loss as per accounts 3265

<u>Add:</u> Depreciation	6008	
Private Mobile Phone 20%	<u>96</u>	<u>6104</u>

Adjusted Net Profit/Loss 9369

Capital Allowances

Pool @ Cost	19222
A I A (Restricted)	<u>9369</u>
Pool C/F	<u>9853</u>

Motor Van @ Cost	12500
W D A (Disclaimed)	<u>Nil</u>
W D V C/F	<u>12500</u>

Adjusted Net Profit/Loss for Year 9369 - 9369 = Nil

Taxation

There is no liability to Corporation Tax.

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

Please
complete in
typescript, or
in bold black
capitals.

**Company Name in
full**

BLANK & DOLBY CIC.

Company Number

10539597

Year Ending

DECEMBER 2017 . 31/12/17

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

BLANK & DOLBY IS A COMMUNITY SHOP THAT HELPS THE LOCAL COMMUNITY BY PROVIDING LOW COST, HIGH QUALITY FOODS. WE WORK WITH THE LOCAL JOB CENTRE PROVIDING TRAINING, VOLUNTEERING AND NUG FOR PEOPLE THAT ARE UNEMPLOYED.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

N/A

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

N/A

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.


N/A

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

10/12/18

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

26-28 BRIDGE PLACE	
WORKSOP	
S80 1JS	
Tel	07534435918.
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

The accounts and CIC34 **cannot** be filed online

(N.B. Please enclose a cheque for £15 payable to Companies House)