REGISTERED NUMBER: 10519952 (England and Wales)

Financial Statements

for the Year Ended 31 December 2019

for

Heavy Duty Material Handling Limited

Archwood Accountants
Archwood House
46-48 Long Street
Middleton
Manchester
M24 6UQ

Contents of the Financial Statements
for the Year Ended 31 December 2019

Company Information
for the Year Ended 31 December 2019

DIRECTOR:	G E Hartley
REGISTERED OFFICE:	Archwood House 46-48 Long Street Middleton Manchester M24 6UQ
REGISTERED NUMBER:	10519952 (England and Wales)
ACCOUNTANTS:	Archwood Accountants Archwood House 46-48 Long Street Middleton Manchester M24 6UQ

Balance Sheet
31 December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Property, plant and equipment	4		359,509		414,392
CURRENT ASSETS					
Debtors	5	55,302		83,391	
Cash at bank and in hand		12,833		22,703	
		68,135		106,094	
CREDITORS					
Amounts falling due within one year	6	169,618		246,419	
NET CURRENT LIABILITIES			(101,483)		(140,325)
TOTAL ASSETS LESS CURRENT LIABILITIES			258,026		274,067
CREDITORS					
Amounts falling due after more than one year	7		(40,464)		(99,997)
PROVISIONS FOR LIABILITIES			(21,364)		(23,912)
NET ASSETS			196,198		150,158
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			196,098		150,058
SHAREHOLDERS' FUNDS			196,198		150,158

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Balance Sheet - continued
31 December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 September 2020 and were signed by:

G E Hartley - Director

1. **STATUTORY INFORMATION**

Heavy Duty Material Handling Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2018 - 6) .

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4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery	Motor vehicles	Totals
	£	£	£
COST			
At 1 January 2019	505,575	7,000	512,575
Additions	-	10,400	10,400
At 31 December 2019	505,575	17,400	522,975
DEPRECIATION			
At 1 January 2019	96,433	1,750	98,183
Charge for year	61,371	3,912	65,283
At 31 December 2019	157,804	5,662	163,466
NET BOOK VALUE			
At 31 December 2019	347,771	11,738	359,509
At 31 December 2018	409,142	5,250	414,392

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery
	£
COST	
At 1 January 2019 and 31 December 2019	258,050
DEPRECIATION	
At 1 January 2019	55,158
Charge for year	30,434
At 31 December 2019	85,592
NET BOOK VALUE	
At 31 December 2019	172,458
At 31 December 2018	202,892

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade debtors	55,302	62,623
Other debtors	-	20,768
	55,302	83,391

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Hire purchase contracts	59,531	59,531
Trade creditors	54,544	158,032
Taxation and social security	39,662	23,883
Other creditors	15,881	4,973
	169,618	246,419

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.19	31.12.18
	£	£
Hire purchase contracts	40,464	99,997