

**Company registration number: 10514829**

**Jackaman and Son (Building Contractors) Ltd**

**Unaudited filleted financial statements**

**31 December 2019**

# **Jackaman and Son (Building Contractors) Ltd**

## **Contents**

Directors and other information

Accountant's report

Statement of financial position

Statement of changes in equity

Notes to the financial statements

## **Jackaman and Son (Building Contractors) Ltd**

### **Directors and other information**

<b>Directors</b>	Mr Ashley Jackaman Mr Thomas Jackaman
<b>Company number</b>	10514829
<b>Registered office</b>	83-85 Derby Road Ipswich Suffolk IP3 8DL
<b>Business address</b>	26 Freeman Avenue Henley Ipswich Suffolk IP6 0EZ
<b>Accountant</b>	Mark Talman 83-85 Derby Road Ipswich Suffolk IP3 8DL

Bankers

Barclays

**Jackaman and Son (Building Contractors) Ltd**

**Accountants report to the board of directors on the preparation of the  
unaudited statutory financial statements of Jackaman and Son (Building Contractors) Ltd  
Year ended 31 December 2019**

As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 December 2019 which comprise the statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions I have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to me.

Mark Talman

83-85 Derby Road

Ipswich

Suffolk

IP3 8DL

22 October 2020

# Jackaman and Son (Building Contractors) Ltd

## Statement of financial position

31 December 2019

	Note	2019 £	£	2018 £	£
<b>Fixed assets</b>					
Tangible assets	5	28,765		35,079	
		<u>28,765</u>	28,765	<u>35,079</u>	35,079
<b>Current assets</b>					
Stocks		16,000		19,380	
Debtors	6	22,449		-	
Cash at bank and in hand		9,241		19,069	
		<u>47,690</u>		<u>38,449</u>	
<b>Creditors: amounts falling due within one year</b>	7	( 52,236)		( 59,255)	
<b>Net current liabilities</b>			( 4,546)		( 20,806)
<b>Total assets less current liabilities</b>			<u>24,219</u>		<u>14,273</u>
<b>Net assets</b>			<u>24,219</u>		<u>14,273</u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			24,218		14,272
<b>Shareholders funds</b>			<u>24,219</u>		<u>14,273</u>

For the year ending 31 December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 22 October 2020 , and are signed on behalf of the board by:

Mr Ashley Jackaman

Director

Company registration number: 10514829

**Jackaman and Son (Building Contractors) Ltd****Statement of changes in equity****Year ended 31 December 2019**

	Called up share capital £	Profit and loss account £	Total £
<b>At 1 January 2018</b>	1	( 17,621)	( 17,620)
Profit for the year		33,893	33,893
<b>Total comprehensive income for the year</b>	-	33,893	33,893
Dividends paid and payable		( 2,000)	( 2,000)
<b>Total investments by and distributions to owners</b>	-	( 2,000)	( 2,000)
<b>At 31 December 2018 and 1 January 2019</b>	1	14,272	14,273
Profit for the year		11,946	11,946
<b>Total comprehensive income for the year</b>	-	11,946	11,946
Dividends paid and payable		( 2,000)	( 2,000)
<b>Total investments by and distributions to owners</b>	-	( 2,000)	( 2,000)
<b>At 31 December 2019</b>	1	24,218	24,219



# **Jackaman and Son (Building Contractors) Ltd**

## **Notes to the financial statements**

**Year ended 31 December 2019**

### **1. General information**

The company is a private company limited by shares, registered in England. The address of the registered office is 83-85 Derby Road, Ipswich, Suffolk, IP3 8DL.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer, usually on despatch of the goods; the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

## **Tangible assets**

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

## **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

## **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

## **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2018: 2 ).

## 5. Tangible assets

	Motor vehicles £	Total £
<b>Cost</b>		
At 1 January 2019 and 31 December 2019	54,354	54,354
<b>Depreciation</b>		
At 1 January 2019	19,275	19,275
Charge for the year	6,314	6,314
<b>At 31 December 2019</b>	<b>25,589</b>	<b>25,589</b>
<b>Carrying amount</b>		
At 31 December 2019	28,765	28,765
At 31 December 2018	35,079	35,079

## 6. Debtors

	2019 £	2018 £
Trade debtors	7,690	-
Other debtors	14,759	-
	<b>22,449</b>	<b>-</b>

## 7. Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	21,099	16,382
Corporation tax	4,578	447
Social security and other taxes	21,676	9,038
Other creditors	4,883	33,388
	<b>52,236</b>	<b>59,255</b>

## 8. Directors advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

**2019**

	Balance brought forward £	Advances /(credits) to the directors £	Amounts repaid £	Balance o/standing £
Mr Ashley Jackaman	( 30,787)	84,444	( 38,898)	14,759
	<hr/>	<hr/>	<hr/>	<hr/>

**2018**

	Balance brought forward £	Advances /(credits) to the directors £	Amounts repaid £	Balance o/standing £
Mr Ashley Jackaman	( 73,034)	70,485	( 28,238)	( 30,787)
	<hr/>	<hr/>	<hr/>	<hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.