

**DIVIDE 2 MULTIPLY LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE PERIOD FROM 1 JANUARY 2020 TO 31 MARCH 2021**

**DIVIDE 2 MULTIPLY LTD**  
**UNAUDITED ACCOUNTS**  
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**DIVIDE 2 MULTIPLY LTD**  
**COMPANY INFORMATION**  
**FOR THE PERIOD FROM 1 JANUARY 2020 TO 31 MARCH 2021**

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<b>Director</b>	Phillip Mowat
<b>Company Number</b>	10514519 (England and Wales)
<b>Registered Office</b>	4 WOODCOTE ROAD LONDON E11 2QA ENGLAND

**DIVIDE 2 MULTIPLY LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2021**

	Notes	2021 £	2019 £
<b>Current assets</b>			
Cash at bank and in hand		16,392	2,344
<b>Creditors: amounts falling due within one year</b>	4	(6,632)	(2,183)
<b>Net current assets</b>		9,760	161
<b>Net assets</b>		9,760	161
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		9,759	160
<b>Shareholders' funds</b>		9,760	161

For the period ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 9 September 2021 and were signed on its behalf by

Phillip Mowat  
Director

Company Registration No. 10514519

**DIVIDE 2 MULTIPLY LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE PERIOD FROM 1 JANUARY 2020 TO 31 MARCH 2021**

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**1 Statutory information**

DIVIDE 2 MULTIPLY LTD is a private company, limited by shares, registered in England and Wales, registration number 10514519. The registered office is 4 WOODCOTE ROAD, LONDON, E11 2QA, ENGLAND.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

**4 Creditors: amounts falling due within one year**

	<b>2021</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Taxes and social security	5,745	1,966
Loans from directors	637	67
Accruals	250	150
	<u>6,632</u>	<u>2,183</u>

**5 Average number of employees**

During the period the average number of employees was 1 (2019: 1).

