

PROTEA SUPPLY CHAIN SERVICES LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

PROTEA SUPPLY CHAIN SERVICES LIMITED
UNAUDITED ACCOUNTS
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PROTEA SUPPLY CHAIN SERVICES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Director	T. Snyman
Company Number	10508070 (England and Wales)
Registered Office	5 BYFORD WAY BIRMINGHAM B37 7GH UNITED KINGDOM

PROTEA SUPPLY CHAIN SERVICES LIMITED

ACCOUNTANTS' REPORT

Accountants' report to the director of PROTEA SUPPLY CHAIN SERVICES LIMITED on the preparation of the unaudited statutory accounts for the year ended 31 December 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of PROTEA SUPPLY CHAIN SERVICES LIMITED for the year ended 31 December 2020 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of PROTEA SUPPLY CHAIN SERVICES LIMITED, as a body, in accordance with the terms of our engagement letter dated 30 August 2018. Our work has been undertaken solely to prepare for your approval the accounts of PROTEA SUPPLY CHAIN SERVICES LIMITED and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PROTEA SUPPLY CHAIN SERVICES LIMITED and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that PROTEA SUPPLY CHAIN SERVICES LIMITED has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of PROTEA SUPPLY CHAIN SERVICES LIMITED. You consider that PROTEA SUPPLY CHAIN SERVICES LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of PROTEA SUPPLY CHAIN SERVICES LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

1 September 2021

PROTEA SUPPLY CHAIN SERVICES LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	17,550	17,550
Current assets			
Cash at bank and in hand		19,803	19,803
Creditors: amounts falling due within one year	<u>5</u>	(600)	-
Net current assets		<u>19,203</u>	<u>19,803</u>
Net assets		<u>36,753</u>	<u>37,353</u>
Capital and reserves			
Profit and loss account		<u>36,753</u>	<u>37,353</u>
Shareholders' funds		<u>36,753</u>	<u>37,353</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 1 September 2021 and were signed on its behalf by

T. Snyman
Director

Company Registration No. 10508070

PROTEA SUPPLY CHAIN SERVICES LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

PROTEA SUPPLY CHAIN SERVICES LIMITED is a private company, limited by shares, registered in England and Wales, registration number 10508070. The registered office is 5 BYFORD WAY, BIRMINGHAM, B37 7GH, UNITED KINGDOM.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor vehicles	15% Straight Line
Computer equipment	33% Straight Line

4 Tangible fixed assets

	Motor vehicles £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	
At 1 January 2020	20,500	5,250	25,750
At 31 December 2020	20,500	5,250	25,750
Depreciation			
At 1 January 2020	6,150	2,050	8,200
At 31 December 2020	6,150	2,050	8,200
Net book value			
At 31 December 2020	14,350	3,200	17,550
At 31 December 2019	14,350	3,200	17,550

5 Creditors: amounts falling due within one year

	2020 £	2019 £
Loans from directors	600	-

6 Transactions with related parties

Mr T. Snyman owns 100% of shares and has received £24,450 of dividends during the year.

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

7 Average number of employees

During the year the average number of employees was 0 (2019: 0).

