

PROPERTY COMPANY GROUP LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

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UNAUDITED ACCOUNTS
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PROPERTY COMPANY GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2020

Director	Lewis McKale
Company Number	10501031 (England and Wales)
Registered Office	25 East Street Bromley BR1 1QE England
Accountants	Anumerate Limited 25 East Street Bromley BR1 1QE

PROPERTY COMPANY GROUP LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	9,238	10,253
Current assets			
Debtors	5	4,454	85
Cash at bank and in hand		65,930	11,707
		<u>70,384</u>	<u>11,792</u>
Creditors: amounts falling due within one year	<u>6</u>	(37,008)	(18,964)
Net current assets/(liabilities)		<u>33,376</u>	<u>(7,172)</u>
Net assets		<u>42,614</u>	<u>3,081</u>
Capital and reserves			
Called up share capital	<u>7</u>	185	185
Profit and loss account		42,429	2,896
Shareholders' funds		<u>42,614</u>	<u>3,081</u>

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 30 September 2021 and were signed on its behalf by

Lewis McKale
Director

Company Registration No. 10501031

PROPERTY COMPANY GROUP LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 Statutory information

Property Company Group Limited is a private company, limited by shares, registered in England and Wales, registration number 10501031. The registered office is 25 East Street, Bromley, BR1 1QE, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	10% - straightline basis
Computer equipment	25% - straightline basis

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Dividends

Dividends distributed to shareholders are recognised in the financial statements in the reporting period in which the dividends are declared.

4 Tangible fixed assets

	Fixtures & fittings	Computer equipment	Total
	£	£	£
Cost or valuation	At cost	At cost	
At 1 January 2020	9,973	874	10,847
At 31 December 2020	9,973	874	10,847
Depreciation			
At 1 January 2020	576	18	594
Charge for the year	997	18	1,015
At 31 December 2020	1,573	36	1,609
Net book value			
At 31 December 2020	8,400	838	9,238
At 31 December 2019	9,397	856	10,253

PROPERTY COMPANY GROUP LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2020

5 Debtors: amounts falling due within one year	2020	2019
	£	£
Trade debtors	856	-
Other debtors	3,598	85
	<u>4,454</u>	<u>85</u>
	<u><u>4,454</u></u>	<u><u>85</u></u>
6 Creditors: amounts falling due within one year	2020	2019
	£	£
Bank loans and overdrafts	244	2,081
VAT	18,353	6,221
Trade creditors	4,274	8,548
Taxes and social security	13,154	1,035
Other creditors	733	-
Loans from directors	-	829
Accruals	250	250
	<u>37,008</u>	<u>18,964</u>
	<u><u>37,008</u></u>	<u><u>18,964</u></u>
7 Share capital	2020	2019
	£	£
Allotted, called up and fully paid:		
85 A Ordinary shares of £1 each	85	85
15 B Ordinary shares of £1 each	15	15
85 C Ordinary shares of £1 each	85	85
	<u>185</u>	<u>185</u>
	<u><u>185</u></u>	<u><u>185</u></u>

8 Average number of employees

During the year the average number of employees was 3 (2019: 2).

