

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 4 9 7 8 7 6

Company name in full Prosperity Cathedral View NMPI Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Andrew

Surname Watling

3 Liquidator's address

Building name/number Office D

Street Beresford House

Post town Town Quay

County/Region Southampton

Postcode S O 1 4 2 A Q

Country

4 Liquidator's name ①

Full forename(s) Simon

Surname Campbell

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Office D

Street Beresford House

Post town Town Quay

County/Region Southampton

Postcode S O 1 4 2 A Q




Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

| | | | | | | | | | | | | | | | | |
|------------------------|---|---|--------------|---|--------------|---|--------------|---|--------------|---|--------------|---|--------------|---|--------------|---|
| 6 | Period of progress report | | | | | | | | | | | | | | | |
| From date | ^d | 0 | ^d | 5 | ^m | 0 | ^m | 7 | ^y | 2 | ^y | 0 | ^y | 2 | ^y | 2 |
| To date | ^d | 0 | ^d | 4 | ^m | 0 | ^m | 7 | ^y | 2 | ^y | 0 | ^y | 2 | ^y | 3 |
| 7 | Progress report | | | | | | | | | | | | | | | |
| | <input checked="" type="checkbox"/> The progress report is attached | | | | | | | | | | | | | | | |
| 8 | Sign and date | | | | | | | | | | | | | | | |
| Liquidator's signature | <div>Signature</div> <div>    </div> | | | | | | | | | | | | | | | |
| Signature date | ^d | 0 | ^d | 1 | ^m | 0 | ^m | 9 | ^y | 2 | ^y | 0 | ^y | 2 | ^y | 3 |

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Andrea Terraneo**

Company name **Quantuma Advisory Limited**

Address **Office D**

Beresford House

Post town **Town Quay**

County/Region **Southampton**

Postcode **S O 1 4 2 A Q**

Country

DX **info@quantuma.com**

Telephone **02380336464**

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Prosperity Cathedral View NMPI Ltd

(In Creditors' Voluntary Liquidation)

“the Company”

THE JOINT LIQUIDATORS' PROGRESS REPORT

31 August 2023

Andrew Watling and Simon Campbell of Quantuma Advisory Limited, Office D, Beresford House, Town Quay, Southampton, SO14 2AQ, were appointed Joint Liquidators of Prosperity Cathedral View NMPI Ltd on 5 July 2021.

Andrew Watling and Simon Campbell are licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales.

Andrew Watling is licensed to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales.

Simon Campbell is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association.

This report has been prepared for circulation solely to comply with the Joint Liquidators' statutory duty to report to Creditors under the provisions of The Insolvency (England and Wales) Rules 2016 and for no other purpose. This report is intended for the statutory recipients. The report cannot be used or relied upon by any party other than for its intended statutory purpose.

CONTENTS

| | |
|----------|--|
| 1 | INTRODUCTION |
| 2 | THE PROGRESS OF THE LIQUIDATION |
| 3 | CREDITORS: CLAIMS AND DISTRIBUTIONS |
| 4 | OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS |
| 5 | ETHICS |
| 6 | THE JOINT LIQUIDATORS' FEES AND EXPENSES |

APPENDICES

| | |
|-------------------|---|
| Appendix 1 | Statutory Information |
| Appendix 2 | The Joint Liquidators' Receipts and Payments Account |
| Appendix 3 | Schedule of Joint Liquidators' Time Costs |
| Appendix 4 | Detailed narrative list of work undertaken by the Joint Liquidators during the Review Period |
| Appendix 5 | Proof of Debt |

ABBREVIATIONS

For the purpose of this report the following abbreviations shall be used:

| | |
|-------------------------|--|
| "the Act" | Insolvency Act 1986 |
| "the Rules" | Insolvency (England and Wales) Rules 2016 |
| "the Joint Liquidators" | Andrew Watling and Simon Campbell of Quantuma Advisory Limited |
| "the Company" | Prosperity Cathedral View NMPI Ltd (in Liquidation) |
| "EOS" | Estimated Outcome Statement |
| "SIP" | Statement of Insolvency Practice (England & Wales) |
| "Review Period" | Period covered by the report from 05/07/2022 to 04/07/2023 |
| "Whole Period" | Period covered by the report from 05/07/2021 to 04/07/2023 |

1. INTRODUCTION

Introduction

This report has been prepared to provide Members and Creditors with an update on the progress of the Liquidation of the Company since the last report dated 30 August 2022, which covered the period to 4 July 2022.

As you will be aware from the previous report, the Joint Liquidators previously acted as Joint Administrators of the Company.

Given the information previously provided to Members and Creditors in earlier reports, detailed background information in respect of the Company has not been included and this report focusses on the progress of the Liquidation subsequent to that report.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

Details of the appointment of the Joint Liquidators

Andrew Watling and Simon Campbell of Quantuma Advisory Limited were appointed Joint Liquidators of the Company on 5 July 2021. The Joint Liquidators confirm that they are authorised to carry out all functions, duties, and powers by either one or both of them.

2. THE PROGRESS OF THE LIQUIDATION

The Joint Liquidators' Receipts and Payments Account

Attached at Appendix 2 is a Receipts and Payments account covering the Review Period together with a summary of the transactions in the previous Review Period. In accordance with the requirements of SIP 7, the Joint Liquidators confirm that the account has been reconciled with that held at the bank.

The rest of this report describes the key developments in the Liquidation over the Review Period. A summary is provided of the main asset realisations during the Review Period and an estimation of those assets yet to be realised, together with details of costs incurred but as yet remaining unpaid.

Contribution to Legal Fees

As previously reported, a number of creditors contributed toward legal fees incurred during the preceding Administration. The total amount contributed was in excess of the legal fees incurred. Therefore, the balance of £6,100.43 was returned to creditors who contributed on a pro-rata basis.

Administrative, Statutory & Regulatory Tasks

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the insolvent estate, they have assisted in the efficient and compliant progressing of the Creditors' Voluntary Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards. Details of the tasks carried out during the Review Period are included in Appendix 4.

Estimated Future Realisations

As previously reported, New South Law are assisting some of the Company's creditors. The Joint Liquidators have an arrangement in place with New South Law that means 20% of the commission received by them will be paid into the Liquidation. The Joint Liquidators have no update to provide at the present time. New South Law are currently awaiting the outcome of a test case. More information will be provided in a future report.

There is a debt of £45,000.00 owed to the Company by Prosperity UX Manchester Developments Limited, which is also in Liquidation. A claim has been lodged and the Joint Liquidators await the outcome of that Liquidation. It is anticipated that a small dividend will be received.

3. CREDITORS: CLAIMS AND DISTRIBUTIONS

Secured Creditors

The Company has no secured creditors.

Preferential Creditors

The Company has no preferential creditors.

Secondary Preferential Creditors

In any insolvency process started from 1 December 2020, HM Revenue and Customs ('HMRC') is a Secondary Preferential Creditor in respect of certain liabilities. However, as the preceding Administration commenced on 6 August 2020, HMRC's secondary preferential claim status does not apply to this case.

Unsecured Creditors

Unsecured claims were estimated at £11,091,004 in the Director's Estimated Statement of Affairs and, to date, 98 claims have been received and agreed totalling £11,096,476.70.

Shortly after the Review Period, a dividend of 0.85p in the £1 (totalling £94,150.00) was paid to Unsecured Creditors whose claims totalled £11,096,476.70.

Claims Process

Due to the possibility of a further distribution being made to Unsecured Creditors, you are requested to submit claims to the address on the front of this report, marked for the attention of Emily Davies, if you have not yet provided us with this information. A Proof of Debt form is attached at Appendix 5.

4. OTHER MATTERS AND INFORMATION TO ASSIST CREDITORS

Further Information

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including the complaints policy and Professional Indemnity Insurance, can be found at www.quantuma.com/legal-information. Information about this insolvency process may be found on the R3 website here www.creditorinsolvencyguide.co.uk.

General Data Protection Regulation

In compliance with the General Data Protection Regulation, Creditors, Employees, Shareholders, Directors and any other Stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link www.quantuma.com/legal-notices.

5. ETHICS

Please note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics. Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

General Ethical Considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidators are obligated to ensure that such advice or work is warranted, and that the advice or work contracted reflects the best value and service for the work undertaken.

The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

No specialists have been instructed during the Review Period. It is not currently anticipated that any specialist advice or service will be required by the Joint Liquidators.

6. THE JOINT LIQUIDATORS' FEES AND EXPENSES

A copy of 'A Creditors Guide to Liquidators' Fees' effective from 1 April 2021 together with Quantuma Advisory Limited's current schedule of charge-out rates and chargeable expenses, which includes historical charging information, may be found at www.quantuma.com/guide/creditors-guide-fees/. A hard copy of both the Creditors' Guide and Quantuma Advisory Limited's current and/or historic charge-out rate and expenses policies may be obtained on request at no cost.

Joint Liquidators' Fees

The basis of the Joint Liquidators' fees was fixed on 23 October 2020 as follows: A set amount of £10,000. On 14 September 2022 the creditors voted in favour of the Joint Liquidators drawing further fees calculated as 10% of the amount to be distributed, capped at £5,000 for any distribution beyond the first dividend. During the review period, no further fees have been drawn by the Joint Liquidators.

Joint Liquidators' Expenses

An amended Statement of Insolvency Practice 9 (SIP 9) was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements that have been incurred and not yet paid during the Review Period and the Whole Period are detailed below. This includes a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses are likely to exceed that estimate.

| Expenses | Original expenses estimate | Actual expenses incurred in the Review Period | Actual expenses incurred for the Whole Period | Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate) |
|----------------------------|----------------------------|---|---|--|
| | £ | £ | £ | |
| Category 1 Expenses | | | | |
| Bank Charges | Nil | 16.80 | 16.80 | |
| Statutory Advertising | 88.00 | Nil | 88.00 | |
| Indemnity Bond | 135.00 | Nil | Nil | |
| TOTAL | 223.00 | 16.80 | 104.80 | |

Details of the expenses paid in the Review Period and the Whole Period are shown in the Receipts and Payments account at Appendix 2. Creditors agreed that Category 2 disbursements could be drawn on 23 October 2020. Please note that there have been no Category 2 disbursements incurred during the Review Period or the Whole Period.

Cost to Closure

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that the original expenses estimate is likely to be exceeded as a result of additional advertising costs and bank charges incurred after the Review Period.

Solicitors

As creditors may already be aware, it was agreed during the preceding Administration that Mischon de Reya LLP ("Mischon") be paid the sum of £7,500.00 for their work on that assignment. This was paid shortly after the Review Period and will be detailed in the next annual report.

All professional costs are reviewed and analysed before payment is approved.

Creditors' right to request information

Any Secured Creditor, or Unsecured Creditor with the support of at least 5% in value of the Unsecured Creditors or with permission of the Court, may request in writing the Joint Liquidators to provide additional information regarding remuneration or expenses to that already supplied within this report. Such requests must be made within 21 days of receipt of this report.

Creditors' right to challenge remuneration and/or expenses

Any Secured Creditor, or Unsecured Creditor with the support of at least 10% in value of the Unsecured Creditors or with permission of the Court, may apply to the Court for one or more orders, reducing the amount or the basis of remuneration which the Joint Liquidators are entitled to charge or otherwise challenging some or all of the expenses incurred.

Such applications must be made within 8 weeks of receipt by the applicant(s) of the progress report detailing the remuneration and/or expenses being complained of. Please note that such challenges may not disturb remuneration or expenses disclosed in prior progress reports.

Future of the Liquidation

As detailed above, there remains the possibility of further realisations, which may result in a further dividend being paid to Unsecured Creditors. Therefore, the Liquidation will remain open until those matters are finalised.

Should you have any queries in regard to any of the above please do not hesitate to contact Emily Davies on 02380 821872 or by e-mail at emily.davies@quantuma.com.



Simon Campbell
Joint Liquidator

**PROSPERITY CATHEDRAL VIEW NMPI LTD
(IN LIQUIDATION)**

STATUTORY INFORMATION

| | |
|---------------------------|---|
| Company Name | Prosperity Cathedral View NMPI Ltd |
| Trading Address | Devonshire House, 60 Goswell Road, London, EC1M 7AD |
| Proceedings | In Liquidation |
| Date of Appointment | 5 July 2021 |
| Joint Liquidators | Andrew Watling Simon Campbell Quantuma Advisory Limited Office D, Beresford House, Town Quay, Southampton, SO14 2AQ |
| Registered office Address | c/o Quantuma Advisory Limited Office D, Beresford House, Town Quay, Southampton, SO14 2AQ |
| Company Number | 10497876 |
| Incorporation Date | 25/11/2016 |

**PROSPERITY CATHEDRAL VIEW NMPI LTD
(IN LIQUIDATION)**

THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT AS AT 4 JULY 2023

**Prosperity Cathedral View NMPI Ltd
(In Liquidation)
Joint Liquidators' Summary of Receipts and Payments**

| RECEIPTS | Statement of Affairs (£) | From 05/07/2021 To 04/07/2022 (£) | From 05/07/2022 To 04/07/2023 (£) | Total (£) |
|--|--------------------------------|---|---|-------------------|
| Loan - PCV Development | Uncertain | 158,480.73 | 0.00 | 158,480.73 |
| Cash at Bank | 80.00 | 130.30 | 0.00 | 130.30 |
| Creditor Contributions to Legal Costs | | 6,100.75 | 0.00 | 6,100.75 |
| Bank Interest Gross | | 0.44 | 228.78 | 229.22 |
| | | 164,712.22 | 228.78 | 164,941.00 |
| PAYMENTS | | | | |
| Joint Liquidators Fees | | 10,000.00 | 0.00 | 10,000.00 |
| Joint Administrators' Fees | | 25,000.00 | 0.00 | 25,000.00 |
| Joint Administrators' Expenses | | 509.00 | 0.00 | 509.00 |
| VAT Irrecoverable | | 7,119.40 | 0.00 | 7,119.40 |
| Creditor Contributions to Legal Costs | | 0.00 | 6,100.43 | 6,100.43 |
| Statutory Advertising | | 88.00 | 0.00 | 88.00 |
| Bank Charges | | 0.00 | 16.80 | 16.80 |
| Consumer Creditors - Inc Interest | (10,957,501.00) | 0.00 | 0.00 | 0.00 |
| HM Revenue and Customs - VAT | (100.00) | 0.00 | 0.00 | 0.00 |
| Inter-Co - Prosperity Capital Partners | (133,403.00) | 0.00 | 0.00 | 0.00 |
| Ordinary Shareholders | (3.00) | 0.00 | 0.00 | 0.00 |
| | | 42,716.40 | 6,117.23 | 48,833.63 |
| Net Receipts/(Payments) | | 121,995.82 | (5,888.45) | 116,107.37 |
| MADE UP AS FOLLOWS | | | | |
| Bank 1 Current | | 121,995.82 | (5,888.45) | 116,107.37 |
| | | 121,995.82 | (5,888.45) | 116,107.37 |

Note:

Andrew Watling
Joint Liquidator

VAT Basis

Receipts and payments are shown net of VAT, with any amount due from HM Revenue and Customs shown separately.

PROSPERITY CATHEDRAL VIEW NMPI LTD
(IN LIQUIDATION)

SCHEDULE OF THE JOINT LIQUIDATORS' TIME COSTS DURING THE REVIEW PERIOD AND
THE WHOLE PERIOD

Time Entry - SIP9 Time & Cost Summary

6006849 - Prosperity Cathedral View NMPI Ltd
Project Code: POST
From: 05/07/2022 To: 04/07/2023

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|---------------------------------|---------|---------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| Admin & Planning | 0.90 | 9.55 | 12.10 | 0.90 | 23.45 | 6,477.75 | 276.24 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cashiering | 0.00 | 0.00 | 5.10 | 3.50 | 8.60 | 1,668.50 | 194.01 |
| Closing Procedures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Creditors | 0.60 | 23.50 | 37.10 | 6.80 | 68.00 | 18,386.25 | 270.39 |
| Investigations | 0.00 | 0.40 | 4.50 | 0.00 | 4.90 | 1,255.00 | 256.12 |
| Pre Appointment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Realisation of Assets | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 1.50 | 33.45 | 58.80 | 11.20 | 104.95 | 27,787.50 | 264.77 |
| Total Fees Claimed | | | | | | 0.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

Time Entry - SIP9 Time & Cost Summary

6006849 - Prosperity Cathedral View NMPI Ltd
Project Code: POST
From: 05/07/2021 To: 04/07/2023

| Classification of Work Function | Partner | Manager | Other Senior Professionals | Assistants & Support Staff | Total Hours | Time Cost (£) | Average Hourly Rate (£) |
|---------------------------------|---------|---------|----------------------------|----------------------------|-------------|---------------|-------------------------|
| Admin & Planning | 3.30 | 10.95 | 30.70 | 5.60 | 50.55 | 12,974.75 | 256.67 |
| Case Specific Matters | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Cashiering | 0.00 | 0.00 | 6.50 | 5.40 | 11.90 | 2,205.00 | 185.29 |
| Closing Procedures | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Creditors | 0.60 | 23.50 | 42.15 | 6.80 | 73.05 | 19,572.50 | 267.93 |
| Investigations | 0.20 | 0.40 | 4.75 | 0.00 | 5.35 | 1,419.75 | 265.37 |
| Pre Appointment | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Realisation of Assets | 0.80 | 0.00 | 1.65 | 0.00 | 2.45 | 807.75 | 329.69 |
| Trading | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Total Hours | 4.90 | 34.85 | 85.75 | 17.80 | 143.30 | 36,979.75 | 258.06 |
| Total Fees Claimed | | | | | | 10,000.00 | |
| Total Disbursements Claimed | | | | | | 0.00 | |

**PROSPERITY CATHEDRAL VIEW NMPI LTD
(IN LIQUIDATION)**

**DETAILED NARRATIVE LIST OF WORK UNDERTAKEN BY THE JOINT LIQUIDATORS DURING
THE REVIEW PERIOD**

| Description of work undertaken | Includes |
|---|---|
| ADMINISTRATION & PLANNING | |
| General Administration - Dealing with all routine correspondence and emails relating to the case. | |
| Case strategy & completing file reviews at 1 month, 2 months & 6 months. | Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists |
| VAT & Corporation Tax matters and returns. | Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns |
| CREDITORS | |
| Dealing with creditor correspondence, emails and telephone conversations. | Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post |
| Committee Reporting | Reporting to Committee Members |
| Committee Meetings, Minutes & liaising with Committee Members | Holding an initial meeting of the committee Seeking the committee's approval on case strategy Calling and holding meetings of the committee as required and the circumstances of the case dictate |
| Payment of Dividends - calculating, paying a dividend to creditors & issuing the declaration notice. | Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques/BACS to pay distribution Preparation of correspondence to creditors enclosing payment of distribution Seeking unique tax reference from HMRC, submitting information on PAYE/Nl deductions from employee distributions and paying over to HMRC |
| Notice of Intended Dividend - issuing a notice of intended dividend to creditors and advertising where appropriate | Preparation of correspondence to creditors advising of intention to declare distribution Advertisement of notice of proposed distribution |
| Reviewing and adjudicating creditors' claims - adjudicating claims & requesting additional information in support of claims | Agreeing allocation of realisations and costs between fixed and floating charges Receipt of POD Adjudicating POD Request further information from claimants regarding POD Preparation of correspondence to claimant advising outcome of adjudication Seeking solicitors' advice on the validity of complex claims. Dealing with unclaimed dividends |
| Dealing with HMRC/RPO claims | |
| Annual/Progress Reports | Preparing, circulating and filing progress reports. Disclosure of sales to connected parties |
| CASHIERING | |
| Opening, maintaining and managing the Office Holders' cashbook and bank account. | Preparing correspondence opening and closing accounts Requesting bank statements Correspondence with bank regarding specific transfers Maintenance of the estate cash book |
| Dealing with cheque requisitions | Issuing cheques/BACS payments |
| Dealing with deposit forms | Banking remittances |
| Bank Reconciliations | |

Current Charge-out Rates of the staff working on the case

Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken. Support staff include secretarial and administrative support. The minimum unit of time recorded is 6 minutes. Rates are likely to be subject to periodic increase.

| Grade of Staff | Charge Out Rate |
|-----------------------------------|-----------------|
| CEO/Managing Director | £545.00 |
| Appointment Taking Director | £495.00 |
| Director | £450.00 |
| Senior Manager | £400.00 |
| Manager | £360.00 |
| Assistant Manager | £325.00 |
| Senior Administrator | £275.00 |
| Administrator | £220.00 |
| Assistant Administrator | £175.00 |
| Case Accountant | £120.00 |
| Support Staff/Executive Assistant | £120.00 |

| Grade of Staff | Rate from 15 June 2020 to 22 June 2022 | Rate from 23 June 2022 to 31 May 2023 |
|------------------------------|--|---------------------------------------|
| CEO/Managing Director | £480.00 - £580.00 | £495.00 to £665.00 |
| Appointment Taking Director | £400.00 - £500.00 | £450.00 – £560.00 |
| Director | £370.00 - £475.00 | £400.00 to £525.00 |
| Senior Manager | £340.00 - £415.00 | £345.00 to £460.00 |
| Manager | £310.00 - £375.00 | £325.00 to £395.00 |
| Assistant Manager | £275.00 - £335.00 | £295.00 to £360.00 |
| Senior Administrator | £235.00 – 285.00 | £250.00 to £310.00 |
| Administrator | £200.00 - £240.00 | £300.00 to £275.00 |
| Assistant Administrator | £135.00 - £160.00 | £160.00 to £210.00 |
| Case Accountant | £135.00 | £110.00 to £140.00 |
| Junior Administrator | £100.00 - £115.00 | £125.00 to £165.00 |
| Support Staff/Exec Assistant | £100.00 - £135.00 | £110.00 to £140.00 |

**PROSPERITY CATHEDRAL VIEW NMPI LTD
(IN LIQUIDATION)**

PROOF OF DEBT

PROOF OF DEBT - GENERAL FORM

Prosperity Cathedral View NMPI Ltd (in Administration)

Date of Administration: 6 August 2020

| DETAILS OF CLAIM | | |
|---|--|---|
| 1. | Name of Creditor (if a company, its registered name) | |
| 2. | Address of Creditor (i.e. principal place of business) | |
| 3. | If the Creditor is a registered company: <ul style="list-style-type: none"> For UK companies: its registered number For other companies: the country or territory in which it is incorporated and the number if any under which it is registered The number, if any, under which it is registered as an overseas company under Part 34 of the Companies Act | |
| 4. | Total amount of claim, including any Value Added Tax, as at the date of administration, less any payments made after this date in relation to the claim, any deduction under R14.20 of the Insolvency (England & Wales) Rules 2016 and any adjustment by way of set-off in accordance with R14.24 and R14.25 | £ |
| 5. | If the total amount above includes outstanding uncapitalised interest, please state | YES (£) / NO |
| 6. | Particulars of how and when debt incurred | |
| 7. | Particulars of any security held, the value of the security, and the date it was given | |
| 8. | Details of any reservation of title in relation to goods to which the debt relates | |
| 9. | Details of any document by reference to which the debt can be substantiated. [The administrator may call for any document or evidence to substantiate the claim at his discretion.] | |
| 10. | Give details of whether the whole or any part of the debt falls within any (and if so which) of the categories of preferential debts under section 386 of, and schedule 6 to, the Insolvency Act 1986 | Category Amount(s) claimed as preferential £ |
| 11. | If you wish any dividend payment that may be made to be paid in to your bank account please provide BACS details. Please be aware that if you change accounts it will be your responsibility to provide new information | Account No.: Account Name: Sort code: |
| AUTHENTICATION | | |
| Signature of Creditor or person authorised to act on his behalf | | |
| Name in BLOCK LETTERS | | |
| Date | | |
| If signed by someone other than the Creditor, state your postal address and authority for signing on behalf of the Creditor | | |
| Are you the sole member of the Creditor? | | YES / NO |