

KING & KING
CHARTERED ACCOUNTANTS
& CHARTERED TAX ADVISERS

5th Floor, Watson House 54-60 Baker Street London W1U 7BU
Telephone 020 7493 7302 Facsimile 020 7493 4120
E-mail: milan@king-king.co.uk

Your Ref

Our Ref MP/DK/DG/SPEC 04

9 September 2022

Companies House
Crown Way
Maindy
Cardiff
CF14 3UZ

Dear Sirs,

Re: Speciality Steel UK Limited - Company number 1049177
Notification under Section 521 of the Companies Act 2006

Please find enclosed a copy of the statement of circumstances in connection with our ceasing to hold office of Speciality Steel UK Limited, Company number 1049177 on 17th August 2022 in accordance with Section 519 of the Companies Act 2006.

Yours faithfully,



p.p King & King

Enc

TUESDAY



ABCG2SE0

A05

13/09/2022

#352

COMPANIES HOUSE

Partners; M H Patel, FCCA ACA; S A Parkar, FCCA CTA; Z M Noorbhai, FCCA; R H Patel, FCCA; D R Kifle, FCCA; S Shinde, ACA

Consultants; R C Patel, FCA, J L Piper

Registered to carry on audit work in the UK and regulated for a range of investment business activities
by The Institute of Chartered Accountants in England and Wales

KING & KING

CHARTERED ACCOUNTANTS & CHARTERED TAX ADVISERS

5th Floor, Watson House 54-60 Baker Street London W1U 7BU
Telephone 020 7493 7302 Facsimile 020 7493 4120
E-mail milan@king-king.co.uk

Your Ref

Our Ref MP/DK/DG/SPEC 04

17 August 2022

Strictly Private & Confidential

Mr S Gupta
Speciality Steel UK Limited
7 Fox Valley Way
Stocksbridge
Sheffield S36 2JA

Dear Mr Gupta,

Re: Speciality Steel UK Limited - Company number 10491177

We hereby resign our office as auditors of the Company with immediate effect.

In accordance with section 519 of the Companies Act 2006, we state that the matters connected with our ceasing to hold office as auditor of the Company that we consider need to be brought to the attention of the members or creditors of the Company are as follows:

We were unable to complete our audit of the Company's financial statements for the year ended 31 March 2020 due to a lack of sufficient information and evidence in connection with:

- (i) the publicly reported SFO investigation, the alleged fraud(s) and any internal investigations by the respondent companies thereto
- (ii) the Company's ability to fund its future operations for at least 12 months from the approval of the financial statements
- (iii) recoverability of related party balances.

In these circumstances, we proposed to issue a disclaimer which the Director would not accept.

Yours sincerely,



Milan Patel
Partner

Auditor's Name and Address: King & King Chartered Accountants
5th Floor, Watson House
54-60 Baker Street
London W1U 7BU

Auditor Registration Number: C005309773

Partners: M H Patel, FCCA ACA; S A Parkar, FCCA CTA; Z M Noorbhai, FCCA; R H Patel, FCCA, D R Kifle, FCCA; S Shinde, ACA

Consultants: R C Patel, FCA, J L Piper

Registered to carry on audit work in the UK and regulated for a range of investment business activities
by The Institute of Chartered Accountants in England and Wales